

L5M5 Certification Training & Interactive L5M5 Practice Exam



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CIPS L5M5 Exam Syllabus Topics:

Topic	Details

Topic 1	<ul style="list-style-type: none"> Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.
Topic 2	<ul style="list-style-type: none"> Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.
Topic 3	<ul style="list-style-type: none"> Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA800. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.

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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q75-Q80):

NEW QUESTION # 75

Berty Boo Ltd conducts an audit checking compliance with regulations, policies, and risk procedures. What type of audit is this?

- A. Third-party audit
- **B. Compliance audit**
- C. External audit
- D. Benchmarking audit

Answer: B

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

A compliance audit evaluates whether an organisation adheres to regulatory requirements, security policies, and internal risk management procedures. The L5M5 study guide (p.207) highlights that this is distinct from external audits (conducted by outsiders), third-party audits (commissioned independently), and benchmarking audits (comparing against industry peers). Procurement professionals must use compliance audits to ensure suppliers meet legislative and regulatory standards, reducing risks of non-

compliance, fines, and reputational damage.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.207

NEW QUESTION # 76

The World Fair Trade Organization (WFTO) aims to help large global businesses expand into new markets, offering better products and fairer prices for consumers. Is this statement accurate?

- A. Yes, the WFTO establishes global rules to safeguard consumers
- B. No, the WFTO primarily focuses on diminishing the influence of multinational corporations
- C. Yes, the WFTO provides financial aid to international companies
- **D. No, the WFTO focuses on supporting smaller and disadvantaged producers**

Answer: D

NEW QUESTION # 77

A company seeks a fair-trade certification that covers its entire business operations instead of just individual products. Which organization offers certification for the entire organization rather than a single product?

- A. Fairtrade International
- B. Fair Trade USA
- **C. Fair Trade Federation**
- D. Fair for Life

Answer: C

Explanation:

Choice D- Fair Trade Federation is the correct answer! It is a membership-based organization that evaluates and certifies entire businesses that are committed to fair trade principles across all their operations, not just specific products.

Choice A - Fair Trade USA - Certifies individual products, not entire businesses. It allows companies to label specific items as "Fair Trade Certified" rather than certifying the company as a whole.

Choice B - Fair for Life - While it offers certification for supply chains and business practices, it primarily focuses on product certification rather than certifying an entire organization.

Choice C - Fairtrade International - Like Fair Trade USA, it certifies specific products, particularly commodities like coffee, cocoa, and bananas, rather than the entire business.

Reference:

LO-3.3; Page 300-301; Fairtrade international (FI), global fair trade organizations and their implications for procurement and supply

NEW QUESTION # 78

The right to freedom of association and collective bargaining primarily pertains to which of the following?

- **A. The right of workers to form and join trade unions**
- B. The right of workers to demand minimum wage
- C. The right of employers to dismiss workers
- D. The right of governments to regulate labor markets

Answer: A

Explanation:

Option B- Option B is correct because it explicitly describes workers' rights to form and join trade unions, which is central to this principle.

Incorrect answer:

Option A- The right of employers to dismiss workers is unrelated to freedom of association.

Option C- While governments may regulate labor markets, this is not the essence of freedom of association.

Option D- Minimum wage is a separate labor issue and not directly tied to freedom of association or collective bargaining rights.

Reference:

LO-3.1; Page 249-250; Standards set by the United Nations (UN) and the International Labor Organization (ILO)

NEW QUESTION # 79

Jung Ltd is hiring a third-party auditor. Which two requirements should be mandatory?

- A. Have sector-specific knowledge
- B. Have an auditing qualification
- C. Be approved by a certified body
- D. At least 5 years' experience

Answer: A,C

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The L5M5 study guide (p.210) specifies that independent auditors must be approved by a certified body (B) and have sector-specific knowledge (C) to assess compliance effectively. While qualifications (D) may be desirable, there is no universal "auditor qualification," and experience (A) varies by sector. CIPS also stresses the importance of auditor qualities such as independence, objectivity, and integrity. For procurement, selecting the right auditor ensures credible, reliable assurance of supplier compliance with ethical and sustainability requirements.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.210

NEW QUESTION # 80

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We hope this article has given you a good overview of the CIPS L5M5 Exam and what you can expect from it. As always, we recommend you start preparing for your exam as early as possible to give yourself the best chance of success. NewPassLeader offers a wide range of study materials and resources to help you prepare, including practice questions, dumps, and a study guide.

Interactive L5M5 Practice Exam: <https://www.newpassleader.com/CIPS/L5M5-exam-preparation-materials.html>

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