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SAP Certified Associate - Positioning SAP Business Suite via SAP Financial Management Solutions Sample Questions (Q60-Q65):

NEW QUESTION # 60

Which of the following are core solution areas in SAP Finance and Risk?

Note: There are 2 correct answers to this question.

- A. Governance, Risk, and Compliance
- B. Asset Management Platform
- C. Treasury Management
- D. Sales Order Processing

Answer: A,C

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

The SAP Finance and Risk portfolio is designed to provide a comprehensive framework for managing an organization's financial integrity and regulatory exposure. Within this framework, Treasury Management and Governance, Risk, and Compliance (GRC) are two of the most critical core solution areas. Treasury Management focuses on the lifecycle of cash and financial risk, providing tools for liquidity management, debt and investment handling, and secure bank connectivity. It ensures that the finance department can protect the company's assets while optimizing its financial performance.

Complementing this, Governance, Risk, and Compliance (GRC) provides the "defensive" layer of the finance function. It includes solutions for managing internal controls, identity access governance, and international trade compliance. By automating these processes, SAP helps organizations move away from siloed, manual risk management to an integrated approach where risks are identified and mitigated in real-time. Together, these two areas provide the CFO with both the "offensive" capability to manage capital (Treasury) and the "defensive" capability to protect the enterprise (GRC). While Sales Order Processing (A) and Asset Management (B) are essential parts of the broader SAP S/4HANA ERP, they are considered operational supply chain or maintenance functions rather than the core "Finance and Risk" solution areas used to position SAP's financial leadership.

NEW QUESTION # 61

To which core function of the record to report process is SAP S/4HANA Cloud for group reporting most relevant?

- A. Report
- **B. Close**
- C. Account
- D. Record

Answer: B

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

The Record-to-Report (R2R) process encompasses everything from capturing a business transaction to the final disclosure of financial results. Within this cycle, SAP S/4HANA Cloud for group reporting is specifically designed to address the Close function, specifically the corporate consolidation phase. In large organizations with multiple legal entities, the "closing" process involves not just local entity closes, but also the aggregation of data, intercompany eliminations, and currency translations required for group-level reporting.

SAP S/4HANA Cloud for group reporting is uniquely positioned because it is integrated directly into the SAP S/4HANA core. This allows for "continuous accounting" where local data is available for consolidation without the traditional, time-consuming Extract-Transform-Load (ETL) processes required by legacy consolidation tools. By focusing on the Close phase, it ensures that the consolidated financial statements are produced quickly and accurately, meeting the stringent deadlines of regulatory bodies. It bridges the gap between local accounting (the "Record" and "Account" phases) and the final dissemination of results (the "Report" phase), making it the engine that powers the complex financial close of a multi-entity enterprise.

NEW QUESTION # 62

Which SAP function within International Trade Management is designed to optimize costs by efficiently handling import and duties?

- **A. Customs Management**
- B. Compliance Business Partner Management
- C. Trade Preference Management
- D. Sanctioned Party Screening

Answer: A

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

Within the SAP Global Trade Services (GTS) framework, Customs Management is the specific functional area dedicated to the technical and financial aspects of moving goods across borders. While compliance-focused modules ensure you are "allowed" to trade, Customs Management focuses on the "how" and the

"cost." It automates the calculation of duties and taxes based on the Harmonized System (HS) codes and the value of the goods, ensuring that companies pay the correct amount—and not more.

By leveraging Customs Management, organizations can participate in special customs procedures such as bonded warehousing or foreign trade zones (FTZ), which allow for the deferral or reduction of duty payments.

It facilitates direct electronic communication with customs authorities, speeding up the clearance process and reducing the risk of costly storage fees at ports. For the CFO, this represents a significant opportunity for cost optimization and cash flow management. By automating the filing of entry summaries and import declarations, SAP ensures that the organization maintains a high level of accuracy in its financial records related to landed costs, directly impacting the gross margin and overall profitability of international operations.

NEW QUESTION # 63

What are key functions of SAP Financial Closing Cockpit?

- A. Automates closing tasks
- B. Improves audit compliance
- C. Generates HR reports
- D. Manages employee benefits

Answer: A,B

NEW QUESTION # 64

How does SAP Business Suite ensure regulatory compliance?

- A. By outsourcing financial processes
- B. By reducing financial reporting requirements
- C. By increasing manual intervention
- D. Through SAP Governance, Risk, and Compliance (GRC)

Answer: D

NEW QUESTION # 65

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