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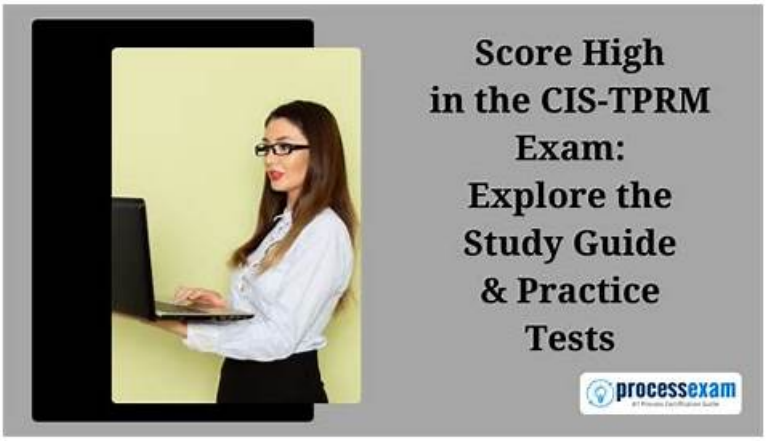

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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q78-Q83):

NEW QUESTION # 78
Which of the following is an essential component of the technical assessment process in Third-party Risk Management?
Response:

- A. Reviewing the third party,s legal history
- B. Evaluating the third party,s IT infrastructure and data protection measures
- C. Assessing the third party,s marketing effectiveness
- D. Negotiating contract terms based on technical findings

Answer: A

NEW QUESTION # 79

Why is it critical for organizations to define their "risk appetite" in the context of Third-party Risk Management?
Response:

- A. To limit the number of third-party vendors they work with
- B. To establish clear boundaries for acceptable risk levels when engaging with third parties
- C. To ensure that all third-party vendors are located within the same geographic region
- D. To ensure they do not exceed their financial budget for third-party services

Answer: C

NEW QUESTION # 80
How does effective Third-party Portal Configuration benefit an organization?
Response:

- A. By eliminating the need for direct communication with third parties
- B. Through enhancing the marketing efforts towards third parties
- C. By significantly reducing the need for IT security
- D. By streamlining processes and improving risk management efficiency

Answer: A

NEW QUESTION # 81
How does ServiceNow enable continuous monitoring of third-party risks?
Response:

- A. Through the integration of real-time data feeds and automated workflows
- B. Using a physical bulletin board updated monthly
- C. By requiring manual checks on a daily basis
- D. By sending weekly emails to third parties asking if anything has changed

Answer: D

NEW QUESTION # 82
What is a key consideration when developing a Third-party Tiering Configuration strategy?
Response:

- A. Relying on third-party self-assessments only
- B. Prioritizing short-term contracts
- C. Incorporating both qualitative and quantitative risk indicators
- D. The ability to downgrade vendors automatically based on performance

Answer: C

NEW QUESTION # 83
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