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1Z0-1081-24 -- Oracle Financial Consolidation and Close 2024 Implementation Professional

1) You want to export Financial Consolidation and Close metadata to a file. What is the file type/file extension of data exports from Financial Consolidation and Close?

Options:

- A) The data export format/file extension is always a DAT file.
- B) The data export format/file extension is always an XLS file.
- C) The data export format/file extension is always a CSV file.
- D) The data export format/file extension is always a ZIP file.

2) As a Service Administrator with Write access to data, you want to copy data from a source POV to a destination POV. Which two statements about the Copy Data function are true?

Options:

- A) When you select the Regular Data option, journal data is included.
- B) You can select which Consolidation dimension member to copy.
- C) You can copy data for historical rate and amount overrides.
- D) You cannot select which Account members to copy.

3) As an administrator, you define which dimensions have security. Once security is enabled for a dimension, users and groups can be given access to the members in the dimension. Which two statements are true about assigning security access to dimension members?

Options:

- A) When you assign access to a parent member, you can specify that the access will include its descendants.
- B) If a user has Read access to the Account member and Write access to the Scenario member for a cell in a data form, the user receives Read access to the cell.
- C) If a user has Read access to the Account member and Write access to the Scenario member for a cell in a data form, the user receives Write access to the cell.
- D) The default access to members in a dimension for which security is enabled is Write.

4) You are creating a data integration between Financial Consolidation and Close and another data source.

Which two tasks must you perform before you begin creating a data integration?

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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q28-Q33):

NEW QUESTION # 28

Which two statements are true about shared members in Valid Intersection rules? (Choose two.)

- A. If a shared member is selected for a rule, the primary instance of the member is selected as well.
- B. Selecting a shared member for a rule does not include its primary instance.
- C. Selecting the primary instance of a member does not include shared members.
- D. If the primary instance of the member is selected for a rule, all shared members for the instances are included.

Answer: B,D

Explanation:

The following statements are true about shared members in Valid Intersection rules:

If the primary instance of the member is selected for a rule, all shared members for the instances are included. This means that data can be entered or calculated for any shared member of the primary member.

Selecting a shared member for a rule does not include its primary instance. This means that data can be entered or calculated only for the specific shared member, not for the primary member or other shared members. The other statements are not true about shared members in Valid Intersection rules. If a shared member is selected for a rule, the primary instance of the member is not selected as well. Selecting the primary instance of a member does include shared members. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 69; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 9-6.

NEW QUESTION # 29

Which dimension includes the FCCS_Global Assumption member that is used to store currency information?

- A. Currency
- B. From Currency
- C. Account
- D. Entity

Answer: B

NEW QUESTION # 30

Which statement is FALSE when you are cloning a Financial Consolidation and Close environment?

- A. You must have both the Service Administrator and Identify Domain administrator roles to execute the Clone.
- B. The most recent Artifact Snapshot created by daily maintenance is used for the snapshot.
- C. You can include the inbox and outbox contents in the clone.
- D. You can include Data Management artifacts in the clone.

Answer: B

Explanation:

The statement that is false when you are cloning a Financial Consolidation and Close environment is: The most recent Artifact Snapshot created by daily maintenance is used for the snapshot. This statement is not true because when you clone a Financial Consolidation and Close environment, you can choose which Artifact Snapshot to use for the snapshot. You can select either the most recent Artifact Snapshot or a specific Artifact Snapshot that you have created or imported. The other statements are true when you are cloning a Financial Consolidation and Close environment. You must have both the Service Administrator and Identify Domain administrator roles to execute the clone, you can include Data Management artifacts in the clone, and you can include the inbox and outbox contents in the clone. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 86-87; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 11-7.

NEW QUESTION # 31

Which is NOT a member of the Data Source Dimension created by Financial Consolidation and Close (FCCS)?

- A. FCCS_Data Input
- B. FCCS_No Data Source
- C. FCCS_SystemTypes
- **D. FCCS_Proportion**

Answer: D

NEW QUESTION # 32

Audit is enabled by default for which task categories?

- A. Metadata Administration and Security
- B. All task categories
- C. No task categories
- **D. Data only**

Answer: D

NEW QUESTION # 33

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