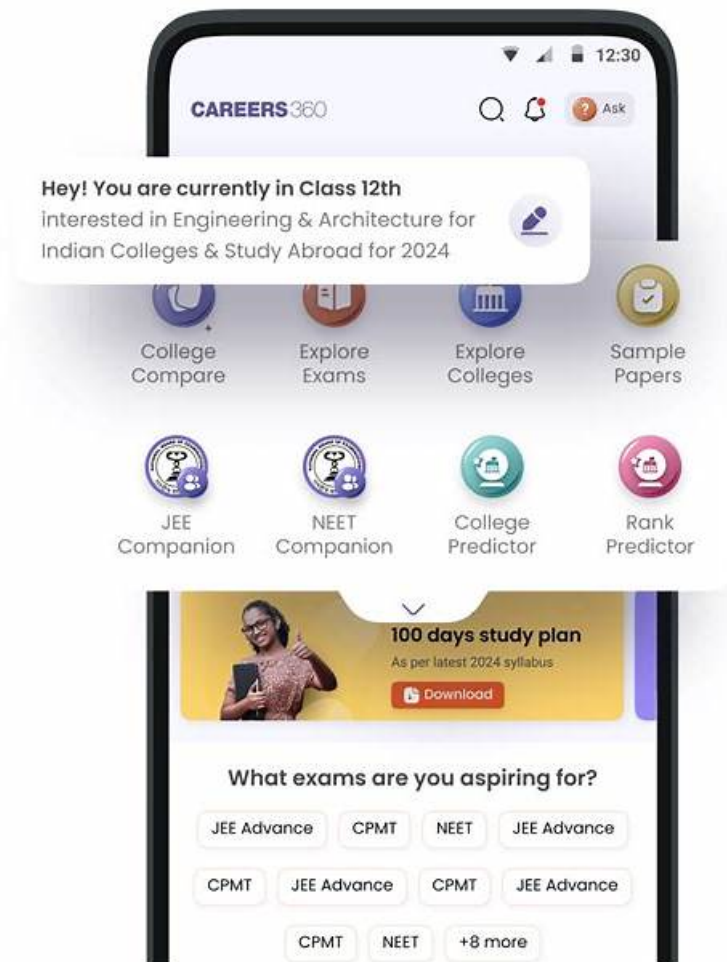


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CMT Association CMT Level 1 Exam Sample Questions (Q118-Q123):

NEW QUESTION # 118

As the price unit of a reversal on a point and figure chart is decreased:

- A. The possibility of whipsaws decreases
- B. The detail of price movement graphically displayed is decreased
- C. The detail of price movement graphically displayed is increased
- D. Time analysis becomes more critical for interpretation

Answer: C

Explanation:

Detailed Explanation:

Decreasing the reversal unit (e.g., from 3-box to 1-box) or the box size makes the chart more sensitive to smaller price fluctuations. Consequently, the detail of price movement displayed is increased, showing more minor sub-trends (though this may also increase noise/whipsaws).

NEW QUESTION # 119

A protective stop is:

- A. An order to cover the short positions above the market when you are short
- B. A stop-loss order that protects you from getting badly hurt by a reversal
- C. An order to sell below the market when you are long
- D. All of the above

Answer: D

Explanation:

Detailed Explanation:

A protective stop is a risk management tool used to limit losses. It can be a sell stop placed below the market price for a long position (A) or a buy stop placed above the market price for a short position (C). Its primary purpose is to protect capital from significant reversals (B). Therefore, all of the above are correct definitions.

NEW QUESTION # 120

Violated support levels typically:

- A. Indicate an imminent price reversal
- B. Lose importance after three months
- C. Lose importance after three weeks
- D. Become resistance

Answer: D

Explanation:

Detailed Explanation:

This is the principle of Polarity. When a support level is broken, the buyers who bought at that level are now holding losing positions. If the price rallies back to that level, they are likely to sell to break even, creating selling pressure. Thus, broken support becomes

resistance.

NEW QUESTION # 121

Stock traders rely heavily on:

- A. 4 and 92 day moving averages
- B. 30 and 40 week moving averages
- C. 50 and 200 day moving averages
- **D. B and C**

Answer: D

Explanation:

Detailed Explanation:

The most widely watched moving averages by institutions and traders are the 50-day (intermediate) and 200-day (long-term). The 30 and 40-week moving averages roughly correspond to the 150 and 200-day averages and are heavily used in weekly chart analysis (e.g., Stan Weinstein).⁶⁷

NEW QUESTION # 122

The stock price of Kennedy Consultants is falling for last 30 days. Ronny observed that one indicator was still rising continuously. Which of the following is he observing?

- **A. Relative strength**
- B. 10 day Moving average
- C. Rate of change
- D. Relative strength index

Answer: A

Explanation:

Detailed Explanation:

Relative Strength (Comparative) measures a stock against a benchmark. Even if a stock is falling, if the benchmark is falling faster, the ratio (Stock/Benchmark) will rise. Thus, it is possible for the Relative Strength line to rise while the absolute price is falling.

NEW QUESTION # 123

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