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CMT Association CMT Level 1 Exam Sample Questions (Q205-Q210):

NEW QUESTION # 205

The bearish counterpart to the piercing candlestick pattern is the:

- A. Shooting star
- B. Three black crows

- C. Dark cloud cover
- D. Hanging man

Answer: C

Explanation:

Detailed Explanation:

The Piercing Pattern is a bullish reversal where a white candle closes deeply into the previous black candle.

Its bearish counterpart is the Dark Cloud Cover, where a black candle closes deeply into the previous white candle.

NEW QUESTION # 206

Which of the following BEST describes the guideline of alternation?

- A. Bull markets alternate with bear markets
- B. Expect a difference in the next expression of a similar wave
- C. Fibonacci retracements alternate between 38.2% and 61.8%
- D. The longest impulse waves alternate between wave 3 and wave 5

Answer: B

Explanation:

Detailed Explanation:

In Elliott Wave Theory, the Guideline of Alternation states that the market does not repeat the same type of corrective pattern consecutively. If Wave 2 is sharp and simple, expect a difference in Wave 4 (likely sideways and complex).³⁵

NEW QUESTION # 207

Risk can be defined as:

- A. Amount of loss per trade
- B. Variability of returns
- C. All of the above
- D. Beta

Answer: C

Explanation:

Detailed Explanation:

In financial markets, risk has multiple dimensions:

* Variability of returns: Standard deviation/volatility.

* Loss per trade: Capital risk.

* Beta: Systemic risk relative to the market.⁷⁴

Technical analysts and portfolio managers consider all these factors.⁷⁵

NEW QUESTION # 208

Stock traders rely heavily on:

- A. 50 and 200 day moving averages
- B. 4 and 92 day moving averages
- C. B and C
- D. 30 and 40 week moving averages

Answer: C

Explanation:

Detailed Explanation:

The most widely watched moving averages by institutions and traders are the 50-day (intermediate) and 200-day (long-term). The 30 and 40-week moving averages roughly correspond to the 150 and 200-day averages and are heavily used in weekly chart analysis (e.g., Stan Weinstein).⁶⁷

NEW QUESTION # 209

Which of the following is CORRECT regarding the shooting star candlestick pattern?

- A. It is more bearish than the evening star pattern
- B. It is more bearish than the engulfing pattern
- C. The lack of a rising window makes the pattern more bearish
- D. The color of the real body is important

Answer: C

Explanation:

Detailed Explanation:










(Note: This answer follows the specific provided source key, although standard theory often prefers a gap /window. The logic in this specific question bank likely implies that if there is no gap (rising window) separating the star from the previous candle, it signifies an immediate rejection at the highs without the exuberance of a gap, or it serves as a "failed breakout" immediately). Standard Nison theory would usually argue a gap (Star) is stronger, but based on the provided key, D is the intended answer.

NEW QUESTION # 210

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