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Certified Supply Chain Professional (CSCP) Practice Questions

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>> CSCP Practice Questions <<

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APICS Certified Supply Chain Professional Sample Questions (Q414-Q419):

NEW QUESTION # 414

Which of the following factors typically is most important to a company that uses the chase production strategy when evaluating potential suppliers for a component?

- A. Supplier's certification status
- **B. Supplier's agility**
- C. Quoted total price
- D. Quoted delivery time

Answer: B

NEW QUESTION # 415

An advantage of the Supply Chain Operational Reference Model (SCOR) is that it:

- **A. takes into account the performance of all the nodes in the supply chain**
- B. provides a uniform set of target values that a firm should achieve to be 'best in class'
- C. has a hierarchical measurement system for supply chain attributes
- D. allows the focus firm to better select, track and manage its suppliers and customers

Answer: A

Explanation:

Section: Mixed questions

NEW QUESTION # 416

A company recently implemented a new supplier rating system. Data was collected from the enterprise resources planning system about each vendor's rating for cost, quality, and delivery over 12 months. A cutoff point was established for poor performers. The responsible purchasing agent then scheduled meetings with each supplier. Which of the following actions is most appropriate to take with suppliers whose ratings were below the cutoff point?

- A. Immediately cancel outstanding contracts with those suppliers.
- **B. Discuss ways to raise the ratings for the next review period.**
- C. Ask the suppliers to explain the poor performance.
- D. Tell the suppliers they are on probation for 3 months.

Answer: B

NEW QUESTION # 417

Which of the following factors is the most important driver of supply chain change?

- A. Competitor actions
- B. Health and safety concerns
- **C. Customer perceptions of value**
- D. Government regulations

Answer: C

NEW QUESTION # 418

An effective procurement strategy for commodity products should focus on:

- A. spreading purchases equally across suppliers.
- B. selecting primary and alternate sources.
- **C. driving down cost and reducing risk.**
- D. selecting suppliers with value-added products.

Answer: C

Explanation:

* Commodity Products: These are raw materials or primary agricultural products that can be bought and sold, such as copper or coffee. They are typically standardized and interchangeable with other products of the same type.

* Procurement Strategy: An effective procurement strategy for commodities focuses on cost efficiency and risk mitigation due to the

high volatility and price sensitivity of these products.

* **Driving Down Cost:** This involves negotiating better prices, leveraging economies of scale, and implementing cost-saving measures to ensure the company purchases commodities at the lowest possible price.

* **Reducing Risk:** Risk reduction strategies include diversifying suppliers, using forward contracts to lock in prices, and implementing robust supply chain risk management practices to protect against price fluctuations, supply disruptions, and geopolitical risks.

References:

Monczka, R. M., Handfield, R. B., Giunipero, L. C., & Patterson, J. L. (2016). *Purchasing and Supply Chain Management*. Cengage Learning

Chopra, S., & Meindl, P. (2016). *Supply Chain Management: Strategy, Planning, and Operation*. Pearson.

NEW QUESTION # 419

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