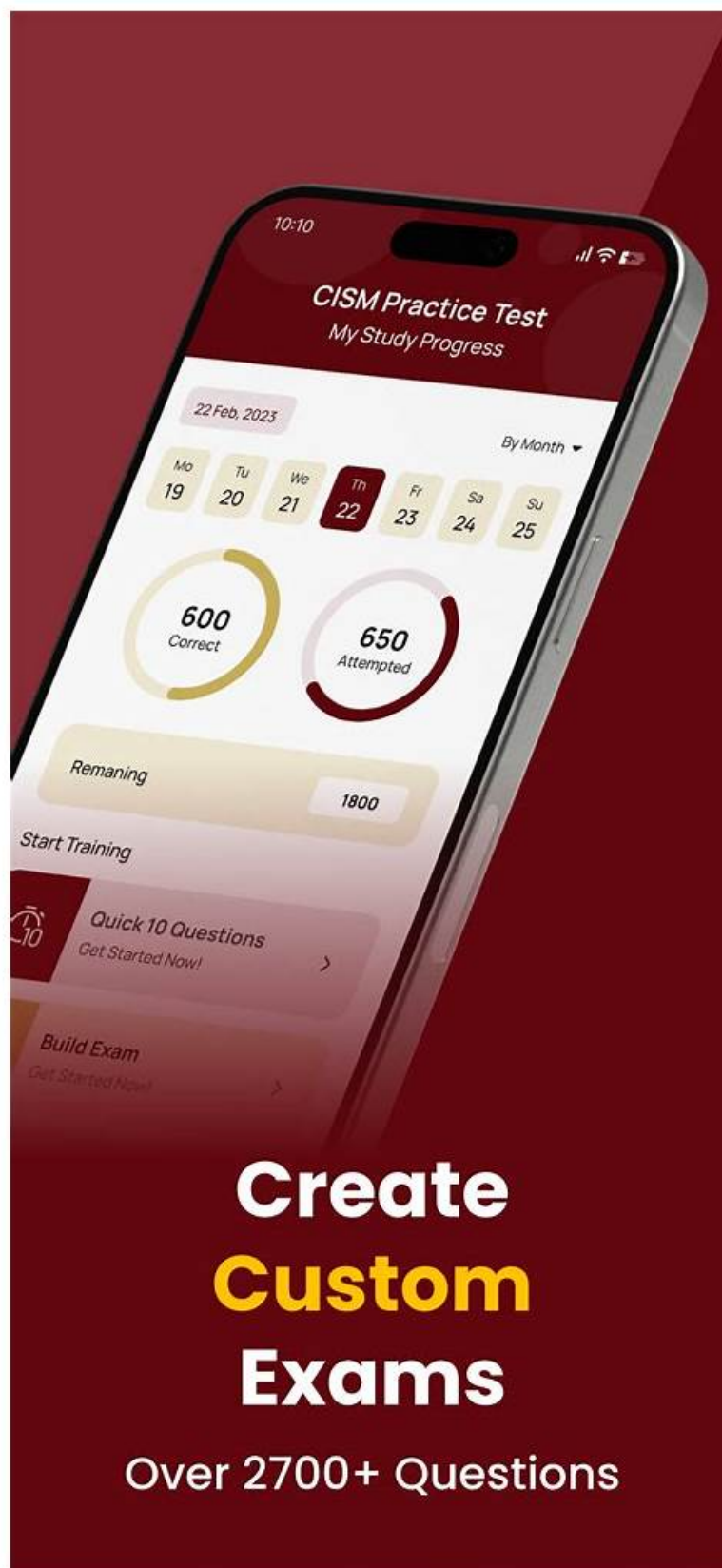


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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q45-Q50):

NEW QUESTION # 45

How does the integration of ServiceNow GRC with other ServiceNow applications enhance third-party risk management?
Response:

- A. It creates duplicate records for each application
- B. It enables a holistic view of all risks, including those related to third-party vendors, across the organization
- C. It isolates third-party risk management from other business processes
- D. It reduces the overall system functionality

Answer: C

NEW QUESTION # 46

Effective Third-party Tiering Configuration helps in:
(Choose two)
Response:

- A. Reducing the time required for onboarding new third parties
- B. Decreasing overall operational costs
- C. Allocating resources more efficiently for risk assessment and monitoring
- D. Prioritizing audit schedules based on the tier

Answer: B,C

NEW QUESTION # 47

What is a common challenge when conducting technical assessments as part of Third-party Risk Management?
Response:

- A. Ensuring the assessment is completed within the organization,s budget
- B. Determining the legal framework applicable to the assessment
- C. Accessing accurate and up-to-date information from the third party

- D. Aligning the assessment with the organization's marketing strategy

Answer: A

NEW QUESTION # 48

Which framework is commonly used for Third-Party Risk Management?

Response:

- A. The Five Forces Model
- **B. COSO ERM Framework**
- C. SWOT Analysis
- D. PESTLE Analysis

Answer: B

NEW QUESTION # 49

Continuous monitoring in TPRM should include:

Response:

- A. Periodic risk assessments only
- **B. Monitoring of the third party's financial stability, operational performance, and compliance with SLAs**
- C. Sole focus on the third-party's technological infrastructure
- D. Exclusive reliance on annual audits

Answer: B

NEW QUESTION # 50

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