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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q163-Q168):

NEW QUESTION # 163
Audit is enabled by default for which task categories?

- A. Data only
- B. All task categories
- C. No task categories
- D. Metadata Administration and Security

Answer: A

NEW QUESTION # 164
For business processes that use the Make Period and Movement Dense feature, which statement is FALSE?

- A. Account is a Sparse dimension.
- B. The View dimension stores only periodic data.
- C. All parent members in the Account dimension must have a Solve Order value of 58.
- D. You cannot add member formulas to members of the Movement dimension.

Answer: C

Explanation:
The statement that is false about when Intercompany Data is enabled is: All parent members in the Account dimension must have a Solve Order value of 58. This statement is not true because the Solve Order value of 58 is only required for the parent members of the Movement dimension, not the Account dimension. The Solve Order value determines the order of calculation for members with formulas. The Movement dimension uses a Solve Order value of 58 to ensure that the movement calculations are performed after the account calculations. The other statements are true about when Intercompany Data is enabled. Tracking intercompany eliminations is optional, intercompany accounts are assigned plug accounts, intercompany entities must be children of the same parent for eliminations, and the Intercompany Entity attribute must be set to Yes to store intercompany data.Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 18-19; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 2-10.

NEW QUESTION # 165
Which explains why the Currency dimension does NOT display in your application?

- A. Multi-Currency option was not selected at application creation
- B. Security access to the Multi-GAAP dimension is required
- C. Security has not been granted
- D. Entity-specific security rights were not properly granted

Answer: A

NEW QUESTION # 166
When designing a report in Financial Reporting Studio, which condition should NOT be considered for a Financial Consolidation and Close (FCCS) report?

- A. Designing dynamic reports
- B. Expanded vs. single data segments
- C. Suppress missing blocks
- D. Report performance

Answer: C

NEW QUESTION # 167
Which two are insertable report objects when designing a report in Financial Reporting Studio? (Choose two.)

- A. Grid
- B. Chart
- C. Header
- D. Footer

Answer: A,B

Explanation:
Grid and Chart are two types of insertable report objects when designing a report in Financial Reporting Studio. Financial Reporting Studio is a tool that allows you to create reports based on the data in Financial Consolidation and Close using various report objects, such as grids, charts, text boxes, images, etc. A Grid report object displays data in rows and columns with optional calculations and formatting. A Chart report object displays data in graphical form with different chart types, such as bar, pie, line, etc. The other options, such as Header and Footer, are not insertable report objects but report sections that can contain report objects.Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 51-52; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 4-2.

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