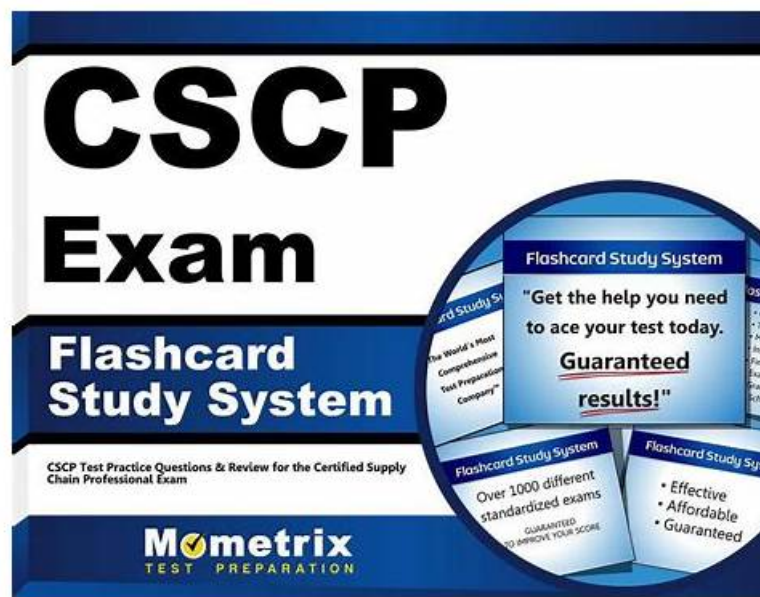


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APICS Certified Supply Chain Professional Sample Questions (Q200-Q205):

NEW QUESTION # 200

Which of the following metrics is the most appropriate measure of supply chain responsiveness?

- A. Upside production flexibility
- B. Retail inventory days of supply

- C. Percentage of orders delivered on time
- D. Order fulfillment lead times

Answer: A

NEW QUESTION # 201

Which of the following types of alignments between extended supply chain partners will yield the highest level of competitive advantage?

- A. Process
- **B. Strategic**
- C. Financial
- D. Social

Answer: B

NEW QUESTION # 202

A company develops annual forecasts for key products and enters into annual contracts with key suppliers based on the forecasts. Which of the following benefits would the company most likely receive from this approach?

- A. Higher-quality products
- B. Shorter delivery lead times
- C. Improved service
- **D. Lower prices**

Answer: D

Explanation:

Entering into annual contracts with key suppliers based on forecasts typically allows a company to negotiate better pricing due to the guaranteed volume over a set period. Suppliers are more likely to offer discounts and favorable terms when they have a predictable and steady demand. This approach can also lead to cost savings from bulk purchasing and long-term relationships, contributing to lower procurement costs. While shorter delivery lead times, improved service, and higher-quality products are potential benefits, the most direct and likely benefit from this approach is lower prices.

:

Monczka, R. M., Handfield, R. B., Giunipero, L. C., & Patterson, J. L. (2020). Purchasing and Supply Chain Management. Cengage Learning.

Burt, D. N., Petcavage, S., & Pinkerton, R. (2010). Supply Management. McGraw-Hill Education.

NEW QUESTION # 203

Which of the following risks does currency fluctuation pose if a company is operating globally?

- A. It creates a requirement for additional inventory.
- **B. It changes the relative profit expected from the sales.**
- C. It impacts supplier performance due to frequent replenishment.
- D. It requires compensation to local governments.

Answer: B

Explanation:

Currency fluctuations impact the relative profit expected from sales by affecting the value of revenues and costs in different currencies. When a company's operating in multiple countries, changes in exchange rates can lead to variations in profitability. For example, a strong local currency can reduce the competitiveness of exports by making them more expensive for foreign buyers, while a weak local currency can increase profit margins on foreign sales. Effective currency risk management is essential to mitigate these impacts.

References:

* "Managing Currency Risk in Global Supply Chains," Deloitte.

* "The Effects of Exchange Rate Fluctuations on Global Supply Chains," Journal of International Business Studies.

NEW QUESTION # 204

Which of the following outcomes occurs when direct shipping is used instead of a distribution network?

- A. Inventory velocity is reduced.
- **B. Inventory obsolescence is reduced.**
- C. Outbound transportation cost is reduced.
- D. Order-fill rates are reduced.

Answer: B

NEW QUESTION # 205

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