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IAM IAM-Certificate Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">• Asset Management Policy, Strategy & Planning: This domain focuses on how organisations establish direction through policy, translate that into asset management strategy, and develop structured plans that align asset decisions with organisational objectives.
Topic 2	<ul style="list-style-type: none">• Principles of Asset Management: This domain covers the foundational concepts and frameworks that underpin asset management, including the purpose, definitions, and core principles that guide how organisations manage assets to deliver value.
Topic 3	<ul style="list-style-type: none">• Finance and Business Impact: This domain examines the financial aspects of asset management, including cost analysis, investment appraisal, and understanding how asset management decisions affect broader business performance and value delivery.
Topic 4	<ul style="list-style-type: none">• Managing Asset Life Cycle Decisions and Activities: This domain addresses the full spectrum of an asset's life from acquisition and operation through to maintenance and disposal and how decisions are made and managed at each stage to optimize performance and value.
Topic 5	<ul style="list-style-type: none">• Assessing and Managing Asset Management Risks: This domain covers the identification, assessment, and treatment of risks associated with assets and asset management activities, ensuring that risk is systematically managed to support safe and effective outcomes.

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IAM The Institute of Asset Management Certificate Sample Questions (Q36-Q41):

NEW QUESTION # 36

The concept of 'line of sight' means

- A. Asset Manager involved in asset management
- B. Stakeholders involved in asset management
- C. Top Management involved in asset management
- D. Everyone who touches or influences what happens to an asset is involved in asset management

Answer: D

Explanation:

'Line of sight' is a key concept in IAM, referring to how all actions-regardless of position or role-are visibly and logically aligned to the organization's asset management objectives.

Exact Extract from IAM - Asset Management: An Anatomy (v4), Section 1.5 - Line of Sight:

"Line of sight is achieved when everyone in the organization understands how their activities contribute to delivering value from assets."

NEW QUESTION # 37

Characteristics of organisational context that affect what is achievable and worthwhile in asset management fall into three categories:

- A. Scale and complexity of the asset portfolio
- B. Volatility of the business environment
- C. Asset systems criticality
- D. All above true

Answer: D

NEW QUESTION # 38

Two widely used approaches to conceptualising value in an organisation are:

- A. The Value Stream and Chain
- B. The Value Net and Chain
- C. The Value Stream and Delivery
- D. The Value Net and Delivery

Answer: A

NEW QUESTION # 39

Which of the following statements is not a management asset?

- A. a recognition that assets have a life cycle
- B. understanding and managing the risk associated with owning assets
- C. a substitute for quality management
- D. an approach that looks to get the best out of the assets for the benefit of the organisation and/or its stakeholders

Answer: C

NEW QUESTION # 40

An ISO 55000 asset management system provides the structure, methodology and mechanism to helping asset- intensive organizations deliver on their objectives.

- A. False
- B. True

Answer: B

Explanation:

This statement reflects the foundational objective of ISO 55000: to offer a systematic approach to asset management. This includes the integration of leadership, planning, support, operation, performance evaluation, and continual improvement—all contributing to the achievement of organizational objectives through optimized asset performance.

Exact Extract from ISO 55000:2014, Clause 0.2:

"An asset management system provides a structured approach for developing and implementing asset management activities that deliver the organizational objectives."

NEW QUESTION # 41

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