CIMA CIMAPRA19-F03-1試験に合格する CIMAPRA19-F03-1最新受験攻略：F3 Financial Strategyを効率的に学習する
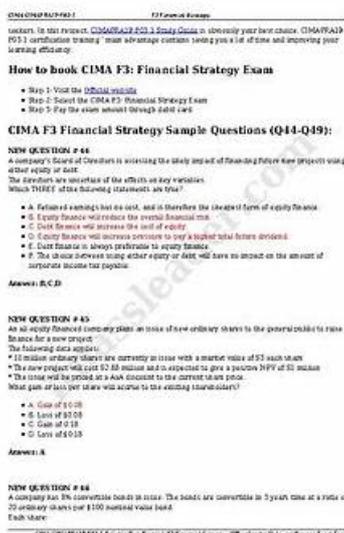

ちなみに、ShikenPASS CIMAPRA19-F03-1の一部をクラウドストレージからダウンロードできます：https://drive.google.com/open?id=18zklj0Aji66kOfTT7T7Stqx5busTiUYl

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CIMA F3（F3 Financial Strategy）認定試験は、キャリアアップを望む財務専門家にとって不可欠なチャレンジングでありながら報酬の高い試験です。適切な準備と財務原則と概念についての深い理解を持つことで、候補者は試験に合格し、財務業界でのキャリア目標を達成することができます。

CIMA F3試験に備えるためには、候補者は財務原則と概念について強い理解を持っている必要があります。また、財務会計、財務管理、企業ファイナンスについても深い理解を持っている必要があります。さらに、候補者はこれらの概念を実際のシナリオに適用し、財務データに基づいて情報を持った決断をすることができるようになる必要があります。

>> CIMAPRA19-F03-1最新受験攻略 <<

検証するCIMAPRA19-F03-1最新受験攻略 & 合格スムーズCIMAPRA19-F03-1日本語版サンプル | 有難いCIMAPRA19-F03-1関連合格問題

従来の試験によってShikenPASS が今年のCIMAのCIMAPRA19-F03-1認定試験を予測してもっとも真実に近い問題集を研究し続けます。ShikenPASSは100%でCIMAのCIMAPRA19-F03-1「F3 Financial Strategy」認定試験に合格するのを保証いたします。

CIMA F3（F3 Financial Strategy）認定試験は、金融管理の分野で成功したキャリアを実現したいと考えている金融専門家にとって最も重要な試験の1つです。この試験は、候補者の金融戦略、リスクマネジメント、財務分析の知識とスキルをテストするように設計されています。また、候補者が意思決定能力や問題解決能力を発展させるための支援も行うように設計されており、これらは金融業界での成功に不可欠です。

CIMA F3 Financial Strategy 認定 CIMAPRA19-F03-1 試験問題 (Q68-Q73):

質問 # 68

Assume today is 31 December 20X1.
A listed mobile phone company has just launched a new phone which is proving to be a great success.
As a direct result of the product's success, earnings are forecast to increase by:
* 5% a year in each of years 20X2 - 20X6
* 3% from 20X7 onwards
Market analysts were very excited to hear the news of the success of the product and future growth forecasts.
Assuming a semi-efficient market applies, which of the following company valuation methods is likely to give the best estimate of the company's equity value today?

- A. P/E valuation based on the company's long term P/E and earnings for the year ended 31 December 20X1.
- B. Today's share price x number of shares in issue.
- C. Discounted free cash flow using the company's forecast growth rates.
- D. Today's share price x number of shares in issue + retained earnings.

正解：B

解説：
In a semi-strong efficient market, today's share price already reflects all publicly available information, including the news about the successful new phone and revised growth forecasts. So the best estimate of equity value today is simply:
Market cap=Current share price×number of shares\text{Market cap} = \text{Current share price} \times \text{number of shares}Market cap=Current share price×number of shares
No adjustment for retained earnings, and no need to redo valuation models if the market is semi-strong efficient.

質問 # 69

A consultancy company is dependent for profits and growth on the high value individuals it employs.
The company has relatively few tangible assets.
Select the most appropriate reason for the net asset valuation method being considered unsuitable for such a company.

- A. It accounts for intangible assets at net realisable value.
- B. It accounts for the intangible assets at historical value.
- C. It does not account for tangible assets.
- D. It does not account for the intangible assets.

正解：D

質問 # 70

A company is planning to repurchase some of its shares. Relevant details are as follows:
* 100 million shares in issue
* Current share price $5
* 5 million shares to be repurchased
* 10% repurchase premium
* Repurchased shares to be cancelled

What would you expect the share price after the repurchase to be?
Give your answer to two decimal places.

正解：

解説：
$?
4.97, 4.98Shares in issue: 100mCurrent price: $5 # equity value = 100 × 5 = $500mShares to be repurchased:
5mRepurchase premium: 10% # price paid = 5 × 1.10 = $5.50Repurchased shares cancelled.Step 1 - Cash spent on buyback:5m
× 5.50 = $27.5mStep 2 - Equity value after repurchase:Equity after = 500 - 27.5 =
$472.5mStep 3 - Shares remaining:100m - 5m = 95m sharesStep 4 - New share price:Price = 472.5 / 95 #
$4.9737 # $4.97 (2 d.p.)

質問 # 71
VVV has a floating rate loan that it wishes to replace with a fixed rate. The cost of the existing loan is the risk-free rate + 3%. VW
would have to pay a fixed rate of 7% on a fixed rate loan VVVs bank has found a potential counterparty for a swap arrangement.
The counterparty wishes to raise a variable rate loan It would pay the risk-free rate +1 % on a variable rate loan and 8% on a fixed
rate.
The bank will require 10% of the savings from the swap and WV and the counterparty will share the remaining saving equally.
Calculate VWs effective rate of interest from this swap arrangement.

- A. VVV would pay 5.2%
- B. VVV would pay the risk-free rate + 1 %
- C. VVV would pay 5.65%
- D. VVV would pay 5.5%

正解：C

質問 # 72
Company A is located in Country A, where the currency is the A$.
It is listed on the local stock market which was set up 10 years ago.
It plans a takeover of Company B, which is located in Country B where the currency is the B$, and where the stock market has
been operating for over 100 years.
Company A is considering how to finance the acquisition, and how the shareholders of Company B might respond to a share
exchange or cash (paid in B$).
Which of the following is likely to explain why the shareholders of Company B would prefer a share exchange as opposed to a cash
offer?

- A. They would receive shares in a market that is likely to be more efficient.
- B. It would allow them to realise their investment and make a capital gain.
- C. It would enable them to benefit from the future performance of the combined entity.
- D. It would avoid them being exposed to foreign currency risk.

正解：C

質問 # 73
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CIMAPRA19-F03-1認定資格

- CIMAPRA19-F03-1資格認定 □ CIMAPRA19-F03-1テキスト □ CIMAPRA19-F03-1問題数 □ ☀ www.goshiken.com □☀□には無料の ➡ CIMAPRA19-F03-1 □□□問題集がありますCIMAPRA19-F03-1日本語問題集
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- 注目のCIMA CIMAPRA19-F03-1認定試験の資格を取得しよう □ ➡ www.goshiken.com □サイトで《 CIMAPRA19-F03-1 》の最新問題が使えるCIMAPRA19-F03-1専門試験
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- myportal.utt.edu.tt, www.stes.tyc.edu.tw, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, elevatetoexpert.com, buonrecupero.com, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, myportal.utt.edu.tt, Disposable vapes

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