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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q47-Q52):

NEW QUESTION # 47

In Third-party Risk Assessment Calculations, which of the following factors are typically considered? (Choose two)

Response:

- A. The geographical location of the third party.
- B. The third party,s adherence to relevant industry standards.

- C. The financial stability of the third party.
- D. The color of the third party,s logo.

Answer: C,D

NEW QUESTION # 48

How does ServiceNow enable continuous monitoring of third-party risks?

Response:

- A. By requiring manual checks on a daily basis
- B. Through the integration of real-time data feeds and automated workflows
- C. Using a physical bulletin board updated monthly
- D. By sending weekly emails to third parties asking if anything has changed

Answer: D

NEW QUESTION # 49

In the context of Third-party Portfolio Configuration, what is a best practice for maintaining an up-to-date risk profile?

Response:

- A. Implementing real-time monitoring of third-party changes
- B. Relying on historical data
- C. Conducting annual reviews only
- D. Limiting assessments to high-risk vendors

Answer: C

NEW QUESTION # 50

What is the primary objective of Third-Party Risk Management?

Response:

- A. To increase third-party dependencies
- B. To minimize the cost of third-party services
- C. To improve third-party service delivery times
- D. To identify, assess, and mitigate risks associated with third parties

Answer: D

NEW QUESTION # 51

How does effective Third-party Portal Configuration impact the overall risk management process?

Response:

- A. By making the risk management process completely hands-off for the organization
- B. By significantly increasing the time required to manage third-party risks
- C. Reducing the importance of direct communication with third parties
- D. Through the automation of risk assessment processes, improving efficiency and accuracy

Answer: D

NEW QUESTION # 52

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