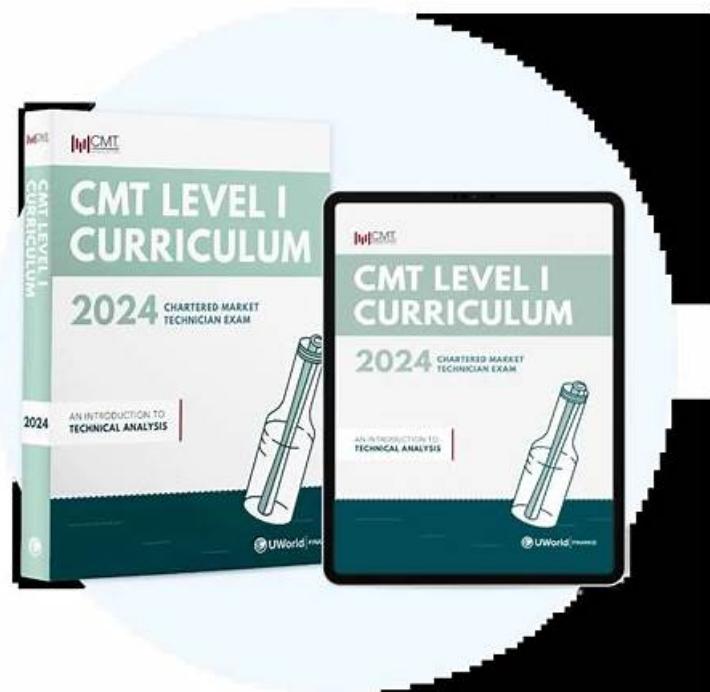


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CMT Association CMT Level 1 Exam Sample Questions (Q144-Q149):

NEW QUESTION # 144

Zoya found that the futures price of Codex International was decreasing, and the open interest was also decreasing. Which of the following is taking place in the stock? 8485

- A. Short built up8889
- B. Long built up91
- C. Profit booking92
- D. Short covering8687

Answer: C

Explanation:

Detailed Explanation:94

Price Decreasing + OI Decreasing = Long Liquidation (Profit Booking). Long holders are selling to exit their positions. This selling drives the price down, and the closing of contracts reduces Open Interest.

NEW QUESTION # 145

Identify the point & figure pattern highlighted below (top right chart in PDF context showing a flat top breakout):

- A. Upside breakout of an ascending triangle
- B. Upside breakout of a symmetrical triangle
- C. Upside breakout of a descending triangle
- D. Quadruple top buy

Answer: A

Explanation:

Detailed Explanation:

The pattern shows a flat top (resistance) and rising bottoms (support).

This creates a triangle shape with a flat upper boundary and rising lower boundary.

A breakout above the flat top constitutes an upside breakout of an ascending triangle.

NEW QUESTION # 146

The maximum power of the bears is represented by:45

- A. Highest point of the bar67
- B. Low of the bar1011
- C. Opening of bullish bar1213
- D. Close of the bearish bar89

Answer: B

Explanation:

Detailed Explanation:1617

The Low of the bar represents the lowest price point reached during the trading session. This is the point where bearish pressure was strongest before buyers potentially stepped in to push the price back up by the close.

NEW QUESTION # 147

Which of the following actions is most likely to comply with the CFA Institute Code of Ethics and Standards?

- A. Posting information about questions from a prior year's exam on a public discussion forum
- B. Providing your exam prep course provider with a list of topics not tested from the body of knowledge
- C. Posting derogatory comments regarding the CMT Program on a website for CMT candidates
- D. Joining discussion groups on LinkedIn/Facebook to discuss and share exam questions

Answer: B

Explanation:

Detailed Explanation:

The Code of Ethics strictly prohibits revealing specific content or questions from the exam (Standards regarding Integrity of the Program). However, discussing the curriculum or general topics that did not appear is generally permissible as it does not

compromise the security of the actual exam questions used. Sharing actual questions (Options A and B) is a major violation.

NEW QUESTION # 148

The following is NOT common of reversal patterns:

- A. The break of a major trendline
- B. The larger the pattern the greater the subsequent move
- C. The existence of a prior trend
- D. Tops usually take longer to form than bottoms

Answer: D

Explanation:

Detailed Explanation:

It is a general rule in technical analysis that bottoms take longer to form (accumulation is a gradual, quiet process), while tops are often shorter and more volatile (driven by fear and euphoria). Therefore, saying "Tops usually take longer" is incorrect.

NEW QUESTION # 149

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