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Cips l4m7 ACTUAL EXAM QUESTIONS WITH COMPLETE SOLUTION GUIDE) (MULTIPLE CHOICES) (A+ GRADE!!!

What is Cost of Last Mile (COLM)? - ✓✓ Disproportional cost of the last mile in distribution network and hardest for operator to overcome.

What is a dock? Dual use vs sole use? - ✓✓ In a warehouse used for loading + unloading vehicles

Dual use: in and out docks - increase flexibility

Sole use: ensures a minimum no. of docks are available for specific transport

What is an Order Accumulation Bay? - ✓✓ Area in warehouse where multiple elements of a delivery are stored until the shipment is complete + can be shipped as one

What is Cross-Docking? - ✓✓ Delivery is unloaded but then prepared for dispatch without being stored. In some cases a vehicle may be awaiting loading

What are Tote Box, Pallets, Stillages, Containers, Drum/reels? - ✓✓ Tote Box: reusable storage box

Pallets: platform structures designed to support a load and be lifted by forks

Stillages: robust pallet made of steel/very heavy duty plastic with caged sides.

Containers: 20/40ft usually steel boxes used for large scale shipping

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CIPS L4M7 (CIPS Whole Life Asset Management) Certification Exam is a globally recognized certification program designed for professionals who are interested in building a career in asset management. This program is specifically focused on whole life asset management, which is a critical aspect of any organization's overall asset management strategy.

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CIPS L4M7 (CIPS Whole Life Asset Management) Exam is a globally recognized certification program designed for professionals who want to develop their skills and knowledge in the field of asset management. CIPS Whole Life Asset Management certification program is specifically designed for individuals who work in the public and private sectors, and who are responsible for managing assets throughout their entire lifecycle. The CIPS L4M7 Exam covers a wide range of topics, including asset management strategies, planning, design, construction, operation, maintenance, and disposal. The program is ideal for professionals who want to enhance their skills and knowledge in asset management and take their career to the next level.

CIPS L4M7 (CIPS Whole Life Asset Management) Exam is designed to test the knowledge and skills of professionals working in the field of asset management. L4M7 exam is specifically tailored to individuals who are seeking to enhance their understanding of the entire life cycle of an asset, from its creation to its disposal. L4M7 exam covers a wide range of topics including asset management strategies, risk management, maintenance and repair, asset disposal and environmental considerations.

CIPS Whole Life Asset Management Sample Questions (Q128-Q133):

NEW QUESTION # 128

Which of the following statements about radio frequency identification (RFID) is NOT true?

- A. RFID tags contain a microchip in which data of an item are saved
- B. RFID systems can be complied with GS1 standards
- C. RFID systems transmit radio signals over extreme long distances.
- D. RFID is a powerful technology for tracking the movement of goods throughout the supply chain

Answer: C

Explanation:

RFID tags have very limited range. The following table was extracted from Wikipedia:

RFID tags can be used to do the following:

- Track individual items
- Track boxes of products, cages of products and pallet
- Track containers with multiple loads
- Locate equipment within a building
- Trigger alarms should equipment or stock be removed without authorisation.

RFID tags are made of three different components: an RFID chip, which is an integrated circuit (IC), an antenna, and a substrate.

RFID chips are very small integrated circuit incorporating a small memory capability

- many are smaller than 2mm square and 2mm thick. Despite its size, many can hold 2000 characters of data.

Many retailers simply use the tag as a thick label and print both sides with product information and perhaps a barcode.

It is important to note that there are multiple standards in use for RFID - some of these are standardised for industries but there are also national standards in operations. These standards need to be investigated before investment as not all readers work with all cards. GS1 is a non-for-profit organisation which make the standards for barcodes and RFID.

NEW QUESTION # 129

Staff at DIY Products Inc. (DPI) have been experiencing issues with the identification of stock items. The current labeling system is outdated and unreliable. DPI has therefore invested in a machine-readable approach. Each item has a unique number that is attached visibly to the packaging. This number can be deciphered by a scanner to aid identification. This approach is known as which of the following?

- A. Order tracking
- B. Product tagging
- C. Standard certification
- D. Bar coding

Answer: D

Explanation:

Barcoding allows DPI to label each item uniquely, making it scannable and easy to track. This method increases efficiency, accuracy, and traceability, key aspects of whole-life asset management that improve inventory control and reduce errors in item identification.

NEW QUESTION # 130

Toll Group has thousands of end-of-life IT assets that need to be disposed of. The senior management of Toll Group is largely concerned about sustainability in waste management, especially electronic waste. Before selecting a supplier to manage the process, the procurement team is required to assess the environmental risks regarding disposal of the assets. Risk assessment is basically based on the measurement of which factors?

1. Impact
 2. Reward
 3. Surveillance
 4. Likelihood
- A. 2 and 3 only
 - **B. 1 and 4 only**
 - C. 1 and 3 only
 - D. 2 and 4 only

Answer: B

Explanation:

All risk management processes follow the same basic steps, although sometimes different jargon is used to describe these steps.

Together these 5 risk management process steps combine to deliver a simple and effective risk management process.

Step 1: Identify the Risk. You and your team uncover, recognize and describe risks that might affect your project or its outcomes.

There are a number of techniques you can use to find project risks. During this step you start to prepare your Project Risk Register.

Step 2: Analyze the risk. Once risks are identified you determine the likelihood and consequence of each risk.

You develop an understanding of the nature of the risk and its potential to affect project goals and objectives.

This information is also input to your Project Risk Register.

Step 3: Evaluate or Rank the Risk. You evaluate or rank the risk by determining the risk magnitude, which is the combination of likelihood and consequence. You make decisions about whether the risk is acceptable or whether it is serious enough to warrant treatment. These risk rankings are also added to your Project Risk Register.

Step 4: Treat the Risk. This is also referred to as Risk Response Planning. During this step you assess your highest ranked risks and set out a plan to treat or modify these risks to achieve acceptable risk levels. How can you minimize the probability of the negative risks as well as enhancing the opportunities? You create risk mitigation strategies, preventive plans and contingency plans in this step. And you add the risk treatment measures for the highest ranking or most serious risks to your Project Risk Register.

Step 5: Monitor and Review the risk. This is the step where you take your Project Risk Register and use it to monitor, track and review risks.

Reference:

- What are the 5 Risk Management Steps in a Sound Risk Management Process?

- CIPS study guide page 192-193

LO 3, AC 3.3

NEW QUESTION # 131

Sidel Corp is a major food processor. It invested heavily on manufacturing facilities and processing machineries. Sidel's expenses on maintenance are exceptionally high. To minimise the total cost of maintenance, what should Sidel Corp do?

- A. Replace every machineries at breakdowns
- B. Only conduct preventative maintenance
- C. Outsource corrective maintenance but in-source preventative maintenance.
- **D. Balance between proactive maintenance and reactive maintenance**

Answer: D

Explanation:

Maintenance can represent a significant portion of the cost in asset intensive organisations (such as Sidel - a food processor), as

breakdowns have an impact on the capacity, quality and cost of operation. However, the formulation of a maintenance strategy

depends on a number of factors, including the cost of down time, reliability characteristics and redundancy of assets. Consequently,

the balance between preventive maintenance (PM) and corrective maintenance (CM) for minimising costs varies between

organisations and assets. Nevertheless, there are some rules of thumb on the balance between PM and CM, such as the 80/20 rule.

Preventive maintenance is a type of proactive maintenance, while corrective maintenance is an example of reactive maintenance.

Therefore, the answer should be "Balance between proactive maintenance and reactive maintenance".

Reference:

- Preventive and corrective maintenance - cost comparison and cost-benefit analysis

NEW QUESTION # 132

The width of aisles within a warehouse is determined by...?

- A. The location of goods-in and goods-out doors
- B. The height of the building
- C. The length of storage racking
- D. Turning cycle of forklift and the size of pallets

Answer: D

Explanation:

Below is a formula from Toyota you can use to make an informed decision.

1. Start with the basic right-angle stacking width
2. Add the load length
3. Add 12 inches for clearance

The basic right-angle stacking width is the smallest amount of space a forklift needs turn in order to insert its forks into a pallet. You can find basic right-angle stack measurements in the equipment manual or by contacting TMHNC if your business is located in Northern California. This measurement does not include the length of the load or room need for clearance.

Load lengths vary depending on your application, products, etc. As a starting point, a standard pallet has a 48- inch load length. Always check your forklift's data plate for the rated capacity (which is affected by attachments and other factors).

Adding 12 inches for clearance ensures you have enough room for your forklift's turn radius and helps protect against damage from operator error and/or product that may hang over the edge of the pallet.

NEW QUESTION # 133

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