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Oracle 1Z0-1074-26 Exam Syllabus Topics:

Section	Objectives
Topic 1: Period Close and Reporting	- Cost period close process - Cost reports and reconciliation
Topic 2: Inventory and Costing Processes	- Inventory transactions cost processing - Work in process (WIP) cost flows - Receipt accounting and cost updates
Topic 3: Cost Accounting and Distribution	- Subledger accounting integration - Cost accounting distributions
Topic 4: Troubleshooting and Best Practices	- Common configuration issues - Performance and reconciliation best practices
Topic 5: Cost Management Cloud Overview	- Cost accounting fundamentals in Oracle Cloud - Application architecture and key components
Topic 6: Setup and Configuration	- Cost component definitions and mappings - Cost organizations and cost profiles setup - Cost methods and valuation structures

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Oracle Cost Management Cloud 2026 Implementation Professional Sample Questions (Q67-Q72):

NEW QUESTION # 67

Select two ways to define the standard cost for an item from the Cost Accounting work area.

- **A. Create Standard Cost in a spreadsheet.**
- B. Manage the Item Cost task.
- **C. Manage the Standard Cost task.**
- D. Import standard costs from receipt layers.

Answer: A,C

Explanation:

Reference:

NEW QUESTION # 68

How is the standard cost of a manufactured configured item calculated?

- A. It is based on the material and resource requirements of a released work order.
- B. It is based on the actual cost of the work order after it is completed.
- **C. The standard cost of a model item is calculated.**
- D. The standard cost is calculated for every possible combination of options under a model

Answer: C

Explanation:

Reference:

NEW QUESTION # 69

Your client has accounting rules that need specific customization. Which two options allow them to accomplish this? (Choose two)

- **A. The subledger journal entry rule set does not need the same accounting event type as the accounting method.**
- B. Copy and rename predefined subledger journal entry rule sets before modifying them.
- **C. The subledger journal entry rule set does not need the same accounting event class as the accounting method.**
- D. Use a different journal entry rule set for each ledger with a different accounting convention.
- E. Journal entry rule sets do not require accounting rules.

Answer: A,C

Explanation:

Reference:

NEW QUESTION # 70

You have finished creating your sub ledger journal entry rule sets and see that they are still in the incomplete status. Which two steps will ensure that the journal entries are generated?

- **A. Add the subledger journal entry rule sets to the Manage Accounting Methods task.**
- B. Run the "Activate Accounting Methods" process.
- **C. Run the "Activate Subledger Journal Entry Rule Set Assignments" process.**
- D. Add the subledger journal entry rule sets to the Manage Journal Entry Rule Set task.
- E. Validate the subledger journal entry rule sets using Validate Journal Entry Rule Set.

Answer: A,C

Explanation:

Reference:

NEW QUESTION # 71

Identify two purposes of Sub ledger Accounting.

- A. to create accounting strings that can be viewed and corrected just before they are transferred to the General Ledger
- B. to calculate costs for transactions
- C. to centralize accounting string generation across all modules
- D. to maintain backward compatibility
- E. to obtain detailed information for audit purposes since all sub ledger accounting is at the detail level

Answer: A,B

Explanation:

Reference:

NEW QUESTION # 72

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