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ACAMS CKYCA (Association of Certified Anti Money Laundering) Certification Exam is a globally recognized certification program designed for professionals who are dedicated to combating money laundering and financial crimes. Association of Certified Anti Money Laundering certification exam is a comprehensive assessment of the knowledge and skills required to effectively identify, prevent, and manage money laundering risks in a variety of industries.

## ACAMS Association of Certified Anti Money Laundering Sample Questions (Q100-Q105):

### NEW QUESTION # 100

What prohibits US companies and individuals from paying bribes to foreign officials in furtherance of a business deal. It has extraterritorial reach?

- A. Bribery Act 2010
- B. Corruption of Foreign Public Officials Act
- C. The Foreign Corrupt Practices Act of 1977
- D. International Anti-Bribery Act of 1998

**Answer: C**

**NEW QUESTION # 101**

A KYC analyst is onboarding a client based in a known offshore jurisdiction. Based on the client's incorporation documentation and statement, the purpose of the company is to hold the shares of its subsidiary. Public records and registers indicate that the registered address is also used by multiple other legal entities. Which CDD step should the KYC analyst take?

- **A. Perform EDD, as the client might be a shell company.**
- B. Ask for the client's utility bill confirming the registered address.
- C. Follow the regular KYC requirements as per legal form of the client
- D. Follow the KYC requirements for the holding companies

**Answer: A**

Explanation:

The combination of being in an offshore jurisdiction, having a registered address shared by many entities, and acting only as a holding company raises a high risk of the client being a shell company, requiring Enhanced Due Diligence (EDD).

**NEW QUESTION # 102**

A legal entity applies to open an account in a financial institution. The owners of the entity are 20 individuals with equal shareholding. Who should be identified as the Ultimate Beneficial Owner (UBO), per Financial Action Task Force (FATF) guidelines?

- A. No one; this is an orphan legal entity because it has no UBOs
- B. All 20 shareholders, because none exceeds the 25% threshold
- C. Any six shareholders whose collective shareholding exceeds 25%
- **D. The person(s) exercising control and/or acting as a senior management official(s)**

**Answer: D**

Explanation:

FATF guidelines require identifying UBOs as individuals owning more than 25% or, if no one meets that threshold, those who exercise control through other means. In this case, no shareholder owns more than 25%, so the UBO is identified based on control, typically the person(s) in senior management.

**NEW QUESTION # 103**

Why can Trusts pose a higher risk from a financial crime perspective?

- A. There is no major risk from a financial crime perspective? they are legitimate business instrument and that's why they are legal all around the world including in the United States, and Europe.
- **B. They can be used to mask the true owner and actual business purpose.**
- C. The trustee can use a trust in order to commit financial crime.
- D. They are in a physical paper form and ownership is controlled by the person who possesses the physical paper in hand.

**Answer: B**

**NEW QUESTION # 104**

A longstanding client asks to open two additional accounts, one for a trust and one for private equity investments.

The trust account will be funded with dividends stemming from the investments as well as a one-off transfer from one of the client's existing accounts. As a first step, a KYC analyst should properly document the:

- A. transactions between the two new accounts.
- **B. beneficiary/beneficiaries of the trust**
- C. initial transfer from the client's existing account
- D. dividends from the private equity investments.

**Answer: B**

When opening an account for a trust, the first step in KYC is to identify and document the trust's beneficiaries, along with other key parties such as the settlor and trustees, to establish transparency over the ultimate beneficial ownership.

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