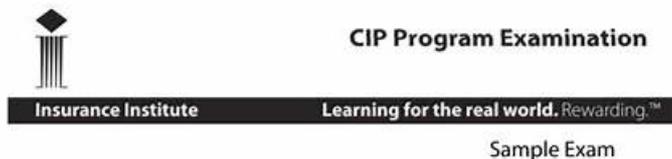


100% Pass 2026 IIC C11: Professional Principles and Practice of Insurance Free Exam Questions



C11 Principles and Practice of Insurance

IMPORTANT

The time allowed for this exam is 3 hours.

Total marks: 200

You must hand in this paper and any paper used for rough work to the supervisor when you leave the examination room. Failure to do so may result in disqualification.

Section A: Multiple-Choice Questions

Question 1. For the following multiple-choice questions, fill in the circle of the letter that identifies the most correct answer.

Example: Ⓐ Ⓑ ● Ⓓ

DO NOT MARK THE ANSWERS ON THESE PAGES.

USE THE FIRST PAGE OF YOUR ANSWER BOOK.

1. Insurance was developed as a result of the existence of

- (A) hazards.
- (B) indemnity.
- (C) loss.
- (D) risk.

Page 1 of 9

2026 Latest Pass4Test C11 PDF Dumps and C11 Exam Engine Free Share: <https://drive.google.com/open?id=153s-MQtjX5CZ9GVUDkCyZh9201TgKNmO>

Our website just believe in offering cost-efficient and time-saving C11 exam braindumps to our customers that help them get high passing score easier. Our valid C11 test questions can be instantly downloaded and easy to understand with our 100% correct exam answers. One-year free update right will enable you get the latest C11 VCE Dumps anytime and you just need to check your mailbox.

Just the same as the free demo, we have provided three kinds of versions of our C11 preparation exam, among which the PDF version is the most popular one. It is understandable that many people give their priority to use paper-based materials rather than learning on computers, and it is quite clear that the PDF version is convenient for our customers to read and print the contents in our C11 Study Guide. After printing, you not only can bring the study materials with you wherever you go, but also can make notes on the paper at your liberty. Do not wait and hesitate any longer, your time is precious!

>> C11 Free Exam Questions <<

C11 Latest Demo & C11 Study Reference

With C11 practice materials, you don't need to spend a lot of time and effort on reviewing and preparing. For everyone, time is precious. Office workers and mothers are very busy at work and home; students may have studies or other things. Using C11 Guide questions, you only need to spend a small amount of time to master the core key knowledge, pass the C11 exam, and get a certificate.

IIC Principles and Practice of Insurance Sample Questions (Q17-Q22):

NEW QUESTION # 17

What is stated in the insuring agreements of a policy?

- A. Description of the property covered
- B. Premium
- C. Signature clause
- D. Lienholder

Answer: A

Explanation:

The insuring agreement is one of the most essential components of an insurance policy. It describes what is insured, the coverage provided, and the extent of the insurer's promise to indemnify the insured. This section outlines the subject of insurance-property, liability exposure, person, or interest-and specifies what types of losses or perils are insured against. Thus, the accurate choice is D: Description of the property covered.

Option A is incorrect because premium is stated in the declarations page, not in the insuring agreement.

Option B, lienholder information, also appears in the declarations or conditions, not the insuring agreement.

Option C, the signature clause, appears at the end of the policy to signify the insurer's formal acceptance of contractual obligations.

The insuring agreement is the foundation of the policy because it establishes the insurer's undertaking and sets the boundaries of coverage, making option D correct.

NEW QUESTION # 18

Ivana is in an auto accident. The agreed market value of her vehicle is \$17,000.

Her policy deductible is \$1,500.

A wrecking company offers \$3,000 for the salvage.

Ivana chooses to keep the salvage.

What amount will Ivana receive?

- A. \$12,500
- B. \$15,500
- C. \$14,000
- D. \$17,000

Answer: A

Explanation:

Comprehensive Explanation (150-250 words):

When a vehicle is deemed a total loss, the insurer typically pays the actual cash value (ACV) minus the deductible. If the insured decides to keep the salvage, the salvage value must also be deducted from the settlement, because the insured retains something of monetary worth.

The formula for this situation is:

$$\text{Settlement} = \text{ACV} - \text{Deductible} - \text{Salvage Value}$$

Using Ivana's numbers:

$$\text{ACV} = \$17,000$$

$$\text{Deductible} = \$1,500$$

$$\text{Salvage value} = \$3,000$$

$17,000 - 1,500 - 3,000 = 12,500$ Therefore, Ivana receives \$12,500, and she keeps the damaged vehicle, which she values for personal reasons.

Option B (\$14,000) ignores the salvage deduction.

Option C (\$15,500) ignores the deductible.

Option D (\$17,000) ignores both deductible and salvage, which is not permitted.

The only correct settlement amount is \$12,500.

NEW QUESTION # 19

What is a post-loss objective of risk management for an organization?

- A. External development
- **B. Stable earnings**
- C. Peace of mind
- D. Internal obligations

Answer: B

Explanation:

Post-loss objectives focus on how an organization continues functioning after a loss has occurred. One of the most important objectives is maintaining stable earnings. Even after a major loss event—such as fire, equipment breakdown, or business interruption—the organization aims to minimize financial volatility and continue operating with predictable revenue. Insurance and effective recovery planning help achieve this stability.

Option A (peace of mind) is a pre-loss psychological benefit. Option C (internal obligations) is vague and not defined as a post-loss risk management goal. Option D (external development) relates to business growth, which is unrelated to loss response. Therefore, the recognized post-loss objective is B: Stable earnings.

NEW QUESTION # 20

What are the four requirements of a binding contract under the Civil Code of Quebec?

- A. Capacity, intention, co-operation, and lesion
- **B. Capacity, cause, consent, and object of contract**
- C. Acceptance, agreement, capacity, and offer
- D. Acceptance, cause, consent, and subject of contract

Answer: B

Explanation:

Under the Civil Code of Quebec, a valid contract requires four essential elements:

Capacity- Parties must be legally capable of contracting.

Cause- The reason or purpose each party has for contracting.

Consent- Agreement must be free and informed, without error, fear, or fraud.

Object of the contract- The subject matter of the agreement must be sufficiently defined and lawful.

These elements mirror common-law principles but differ in terminology. Option D is close but inaccurate—

"acceptance" is part of consent, and "subject" is a less precise term than "object." Options A and B include incorrect or irrelevant components.

Thus, the correct answer reflecting Quebec civil law requirements is C.

NEW QUESTION # 21

What is stated in the insuring agreements of a policy?

- **A. Description of the property covered**
- B. Premium
- C. Signature clause
- D. Lienholder

Answer: A

NEW QUESTION # 22

.....

Do you want to attend IIC C11 test? Are you worried about C11 exam? You want to sign up for C11 certification exam, but you are worried about failing the exam. Do you have such situations? Don't worry and sign up for C11 exam. As long as you make use of Pass4Test certification training materials, particularly difficult exams are not a problem. Even if you have never confidence to pass the exam, Pass4Test also guarantees to Pass C11 Test at the first attempt. Is it inconceivable? You can visit Pass4Test.com to know more details. In addition, you can try part of Pass4Test C11 exam dumps. By it, you will know that the materials are your absolute guarantee to pass the test easily.

C11 Latest Demo: <https://www.pass4test.com/C11.html>

