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## WGU C211 - GLOBAL ECONOMICS FOR MANAGERS EXAM QUESTIONS AND ANSWERS RATED A+ LATEST 2025

Views on Globalization - correct answer  New, Evolutionary, and Pendulum

"New" view on globalization - correct answer  A force sweeping through the world in recent times.

"Evolutionary" view on globalization - correct answer  A long-run historical evolution since the dawn of human history

"Pendulum" view on globalization - correct answer  One that swings from one extreme to another from time to time

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### WGU Global Economics for Managers (C211, UZC2) Sample Questions (Q81-Q86):

#### NEW QUESTION # 81

Which statement about the GDP deflator is true?

- A. It is a more reliable indicator of economic well-being than real GDP.
- B. It includes fewer core economic measurements than GDP.
- C. Its percentage change from one year to the next is the inflation rate.
- D. It follows a nearly strict decreasing pattern from a base year.

**Answer: C**

Explanation:

In Global Economics for Managers, the GDP deflator is a price index used to measure inflation, making option A correct. The percentage change in the GDP deflator from one year to the next reflects the overall inflation rate of domestically produced goods and services.

The GDP deflator is calculated as:

$$\text{GDP Deflator} = (\text{Nominal GDP} / \text{Real GDP}) \times 100$$

Because it includes all goods and services produced domestically, it provides a broad measure of price changes across the economy. Unlike the CPI, it is not based on a fixed basket of goods.

Option B is incorrect because real GDP, not the GDP deflator, is used to assess economic well-being. Option C is incorrect because the GDP deflator is derived from the same GDP components. Option D is incorrect because the deflator generally increases over time due to inflation.

Thus, option A is correct.

#### NEW QUESTION # 82

Which statement best summarizes the overall economic effect of tariffs?

- A. They benefit consumers more than producers
- B. They transfer surplus from consumers to producers and the government
- C. They eliminate inefficiencies in global trade
- D. They increase total economic surplus

**Answer: B**

Explanation:

In Global Economics for Managers, tariffs are shown to redistribute economic surplus, making option C correct. When a tariff is imposed, consumers lose surplus due to higher prices, while domestic producers gain surplus and the government collects tariff revenue.

However, the gains to producers and government do not fully offset consumer losses, resulting in deadweight loss. Thus, tariffs reduce total economic welfare even though certain groups benefit.

Options A, B, and D are incorrect.

Therefore, option C accurately summarizes the overall economic effect of tariffs.

#### NEW QUESTION # 83

Which characteristic is attributed to totalitarianism?

- A. It delegates absolute political control over the population to one person or party.

- B. It gives citizens the right to elect representatives to govern on their behalf.
- C. It contains some political risk, but risk that is qualitatively lower than in other political systems.
- D. It prizes an individual's right to freedom of expression and organization.

**Answer: A**

Explanation:

In *Global Economics for Managers*, totalitarianism is characterized by the concentration of absolute political power in the hands of a single individual or a single ruling party, making option D the correct answer.

Under a totalitarian system, political authority is centralized, dissent is suppressed, and the state seeks to control not only political life but often economic, social, and ideological aspects of society as well.

Unlike democratic systems, totalitarian regimes do not permit free elections, political pluralism, or meaningful checks and balances. Citizens are not granted the right to elect representatives, nor are freedoms of expression, association, or organization protected. Instead, political opposition is restricted or eliminated, and state power is maintained through coercion, propaganda, and control of institutions.

Option A is incorrect because totalitarian systems generally involve high political risk, particularly for firms, due to arbitrary policy changes, expropriation risk, and weak legal protections. Option B describes liberal democratic systems that emphasize civil liberties. Option C is a defining feature of representative democracies, not totalitarian regimes.

*Global Economics for Managers* stresses that totalitarianism presents significant challenges for global managers. While such systems may offer short-term stability or rapid decision making, they often involve unpredictable policy shifts, weak protection of property rights, and limited transparency. These conditions increase political risk and complicate long-term business planning.

Therefore, option D correctly identifies the defining characteristic of totalitarianism as the delegation of absolute political control to one person or party.

#### NEW QUESTION # 84

Which mode of entry is an equity-based entry mode?

- A. Franchising
- B. Licensing
- C. Indirect exports
- **D. 50/50 joint ventures**

**Answer: D**

Explanation:

In *Global Economics for Managers*, entry modes are commonly classified into non-equity, contractual, and equity-based modes, depending on the level of ownership, control, and risk assumed by the firm. A 50/50 joint venture is an equity-based entry mode, making option B the correct answer.

Equity-based entry modes involve ownership of assets in the foreign market. In a 50/50 joint venture, two firms—typically one domestic and one foreign—each contribute capital and share ownership, control, profits, and risks equally. This structure allows firms to access local market knowledge, share financial risk, and comply with host-country regulations that may restrict full foreign ownership.

Option A, franchising, and option C, licensing, are contractual entry modes. In these arrangements, firms transfer intellectual property or business formats to foreign partners without taking ownership stakes. While these modes involve lower risk and investment, they also provide less control. Option D, indirect exports, is a non-equity mode that requires minimal commitment and no foreign ownership.

*Global Economics for Managers* emphasizes that equity-based modes like joint ventures are often chosen when firms need local partners, face political or regulatory constraints, or operate in culturally or institutionally complex environments. However, they also involve higher risk due to shared control and potential partner conflicts.

Thus, option B correctly identifies an equity-based mode of entry.

#### NEW QUESTION # 85

What does the term resource mobility describe?

- **A. The assumption that a resource removed from one industry can be moved to another**
- B. The idea that market forces should determine how much to trade with little or no government intervention
- C. The idea that governments should actively defend domestic industries from imports and vigorously promote the export of resources
- D. An economic condition in which a nation exports more than it imports

**Answer: A**

Explanation:

In Global Economics for Managers, resource mobility refers to the assumption that a resource removed from one industry can be moved to another, making option B the correct answer. Resource mobility is a core microeconomic concept that explains how factors of production—such as labor, capital, and land—can be reallocated across different uses in response to changes in economic conditions.

This concept is especially important in both domestic and international trade analysis. When trade patterns change due to globalization, technological progress, or policy shifts, some industries expand while others contract. Resource mobility determines how easily workers, machines, and capital can shift from declining industries to growing ones. High resource mobility allows an economy to adjust efficiently, minimizing long-term unemployment and production losses.

Option A describes free trade ideology, not resource mobility. Option C defines a trade surplus, which relates to a country's balance of trade rather than factor movement. Option D reflects protectionism, a policy stance that restricts trade and is unrelated to the movement of resources between industries.

Global Economics for Managers highlights that resource mobility is often assumed in economic models to simplify analysis, but in reality, mobility can be limited. Skills may not transfer easily across industries, capital may be industry-specific, and geographic or institutional barriers can slow adjustment. These limitations explain why trade liberalization can create short-run adjustment costs even when long-run gains are positive.

For managers, understanding resource mobility is critical when making strategic decisions about investment, workforce planning, and location. Firms operating in dynamic global markets benefit when resources can be redeployed quickly in response to price signals and competitive pressures. Therefore, option B precisely captures the meaning and importance of resource mobility within microeconomic and macroeconomic principles.

#### NEW QUESTION # 86

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