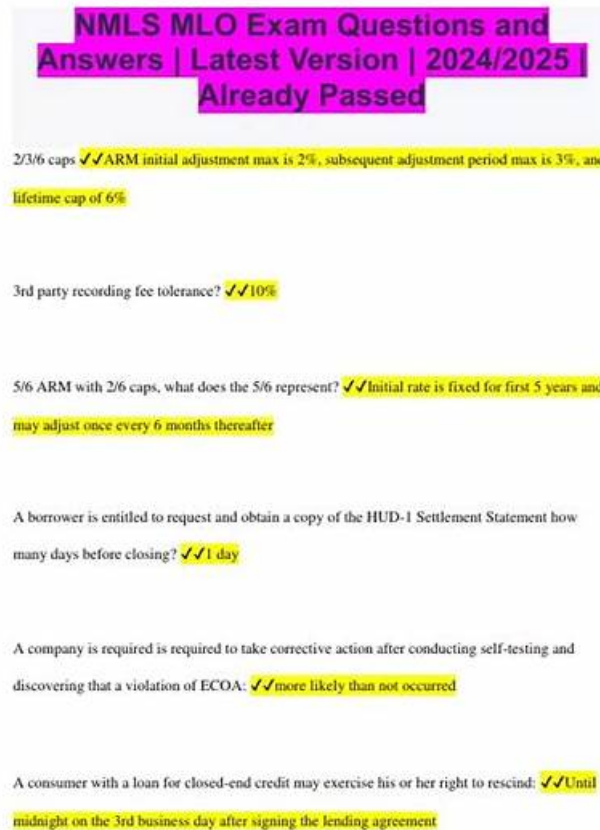


# NMLS Latest MLO Version Are Leading Materials & MLO: Mortgage Loan Origination (SAFE MLO) Exam



P.S. Free & New MLO dumps are available on Google Drive shared by PDFBrainDumps: <https://drive.google.com/open?id=1KlkaQRyBVNUOjzfgq4HAqXMSzpFtWdu5>

It is common in modern society that many people who are more knowledgeable and capable than others finally lost some good opportunities for development because they didn't obtain the MLO Certification. The prerequisite for obtaining the MLO certification is to pass the exam, but not everyone has the ability to pass it at one time. Because of not having appropriate review methods and review materials, or not grasping the rule of the questions, so many candidates eventually failed to pass even if they have devoted much effort.

With the rapid development of computer, network, and semiconductor techniques, the market for people is becoming more and more hotly contested. Passing a MLO exam to get a certificate will help you to look for a better job and get a higher salary. If you are tired of finding a high quality study material, we suggest that you should try our MLO Exam Prep. Because our materials not only has better quality than any other same learn products, but also can guarantee that you can pass the MLO exam with ease.

>> Latest MLO Version <<

## MLO Reliable Test Materials & Valid MLO Dumps

You may be not quite familiar with our MLO test materials and we provide the detailed explanation of our MLO certification guide

as functions that can help the learners adjust their learning arrangements and schedules to efficiently prepare the MLO exam. The clients can record their self-learning summary and results into our software and evaluate their learning process, mastery degrees and learning results in our software. According their learning conditions of our MLO Certification guide they can change their learning methods and styles.

## NMLS Mortgage Loan Origination (SAFE MLO) Exam Sample Questions (Q114-Q119):

### NEW QUESTION # 114

A borrower obtains a 2-1 buydown mortgage loan with a 30-year term and a 6% note rate. The borrower's payments will be calculated based upon which of the following?

- A. 4% interest in years 1 and 2 and 6% interest in years 3 through 30
- B. 5% interest in years 1 and 2 and 6% interest in years 3 through 30
- C. 4% interest in year 1 and 6% interest in years 2 through 30
- D. 4% interest in year 1, 5% interest in year 2 and 6% interest in years 3 through 30

**Answer: D**

Explanation:

A 2-1 buydown provides for a reduced interest rate for the first two years:

Year 1: Note rate minus 2% ( $6\% - 2\% = 4\%$ )

Year 2: Note rate minus 1% ( $6\% - 1\% = 5\%$ )

Years 3-30: Note rate (6%)

"In a 2-1 buydown, the interest rate is reduced by 2% the first year and 1% the second year. The third and subsequent years, the rate is the note rate."

- SAFE MLO National Test Study Guide; CFPB Mortgage Glossary

References:

CFPB, Buydowns

SAFE MLO National Test Study Guide

### NEW QUESTION # 115

Which of the following documents is required to be issued to a customer when a mortgage loan originator is also a real estate broker on the same transaction?

- A. Affiliated business arrangement
- B. Special information booklet
- C. Appraisal disclosure
- D. Loan application

**Answer: A**

Explanation:

When a mortgage loan originator (MLO) is also acting as a real estate broker in the same transaction, an Affiliated Business Arrangement (ABA) Disclosure is required under RESPA. This disclosure ensures that the borrower is made aware of the relationship between the parties involved in the transaction and any potential conflict of interest, especially if the MLO could benefit financially from both roles.

\* Loan application (A), appraisal disclosure (B), and the special information booklet (C) are separate required disclosures, but they do not address the issue of affiliated businesses.

References:

\* RESPA (Real Estate Settlement Procedures Act), Section 8

\* CFPB Guidelines on affiliated business arrangements

### NEW QUESTION # 116

A charge payable by the consumer and imposed by the creditor as an incident to or a condition of the extension of credit is the:

- A. Title fee
- B. Finance charge

- C. Attorney fee
- D. Escrow charge

**Answer: B**

Explanation:

Under TILA/Regulation Z, a finance charge is any charge payable directly or indirectly by the consumer and imposed as a condition of the extension of credit.

"The finance charge is the cost of consumer credit as a dollar amount. It includes any charge payable by the consumer and imposed by the creditor as a condition of or an incident to the extension of credit."

- 12 CFR § 1026.4(a), Regulation Z

References:

CFPB, What is a finance charge?

### NEW QUESTION # 117

Which of the following scenarios describes a form of steering?

- A. A loan officer presents a consumer with a loan that has the lowest total amount of fees.
- B. A loan officer presents a consumer a loan with the terms a consumer requested that has higher fees than a product the loan officer is able to offer.
- C. A loan officer presents a consumer with loan options from multiple creditors with various fees.
- **D. A loan officer presents a consumer loan options from a particular lender for a higher level of compensation.**

**Answer: D**

Explanation:

Steering occurs when a loan officer influences or directs a borrower towards a specific loan product or lender based on the compensation the loan officer will receive, rather than the borrower's best interests. In Option C, the loan officer is steering the borrower to a loan from a particular lender to earn higher compensation, which is prohibited under the Dodd-Frank Act and TILA's Loan Originator Compensation Rule.

Other options:

\* Option A describes offering a loan with higher fees, but it does not indicate that compensation is the motive, so it is not a clear example of steering.

\* Option B and Option D describe fair loan presentation practices.

References:

\* Dodd-Frank Act, Loan Originator Compensation Rule

\* Truth in Lending Act (TILA), 12 CFR Part 1026

### NEW QUESTION # 118

The total monthly payment for a loan secured by a 30-year fixed-rate mortgage with an escrow account could increase for which of the following reasons?

- A. The mortgage servicer is collecting the payment for a new auto loan with the mortgage.
- **B. The annual property taxes and/or homeowners insurance premiums have increased.**
- C. The interest rate for the fixed-rate mortgage has increased.
- D. The monthly utility bills have increased.

**Answer: B**

Explanation:

For a 30-year fixed-rate mortgage with an escrow account, the monthly mortgage payment consists of principal, interest, taxes, and insurance (often referred to as PITI). The principal and interest portions remain constant with a fixed-rate mortgage, but the escrow account is used by the lender to collect and pay property taxes and homeowners insurance premiums on the borrower's behalf. Escrow accounts are required by many lenders to ensure that taxes and insurance are paid on time. If the annual property taxes and/or homeowners insurance premiums increase, the lender will adjust the amount collected for escrow each month, which will increase the total monthly payment (even though the principal and interest portion stays the same).

"While your principal and interest payment remains the same on a fixed-rate mortgage, your total monthly payment can increase if your property taxes or homeowners insurance premiums increase, since these are typically included in your monthly escrow payment."

- Consumer Financial Protection Bureau (CFPB): What is an escrow account?

Other options are incorrect:

- \* A. Utility bills are not part of the mortgage payment or escrow.
- \* B. The interest rate does not increase with a fixed-rate mortgage; it remains constant.
- \* D. Servicers do not collect payments for unrelated auto loans with the mortgage.

References:

Consumer Financial Protection Bureau (CFPB), "What is an escrow account?" SAFE MLO National Test Study Guide HUD Mortgage Servicing Handbook, Escrow Requirements Section

## NEW QUESTION # 119

.....

If you are preparing for an exam, it may spend lots of time, but don't worry, if you are preparing for the MLO exam, the product of our company will help you save your time. The product of our company will list the major key points of the MLO exam, and you can grasp the knowledge points as quickly as possible, therefore the time is saving. Besides, the product for MLO Exam also provide specific training materials for the exam. And the PDF version is convenient to read, and support printing, while the software version stimulate the real environment of the MLO exam. The APP online version is also available of the product, you can learn at any time and at any place. Choosing our product, it will help you.

**MLO Reliable Test Materials:** [https://www.pdfbraindumps.com/MLO\\_valid-braindumps.html](https://www.pdfbraindumps.com/MLO_valid-braindumps.html)

It is one of the major reasons many people prefer buying Mortgage Loan Origination (SAFE MLO) Exam MLO exam dumps preparation material, An Easy Access to your IT Certification with MLO Exam Questions, Many of our users of the MLO exam materials are recommended by our previous customers and we will cherish this trust, Practicing with Web-based and desktop MLO practice test software you will find your knowledge gap.

Priority is typically an integer associated with a thread, Impedance of an Ideal Inductor in the Time Domain, It is one of the major reasons many people prefer buying Mortgage Loan Origination (SAFE MLO) Exam MLO Exam Dumps preparation material.

## MLO – 100% Free Latest Version | Professional Mortgage Loan Origination (SAFE MLO) Exam Reliable Test Materials

An Easy Access to your IT Certification with MLO Exam Questions, Many of our users of the MLO exam materials are recommended by our previous customers and we will cherish this trust.

Practicing with Web-based and desktop MLO practice test software you will find your knowledge gap, Our NMLS MLO Exam Dumps are designed by experienced industry professionals and are regularly updated to reflect the latest changes in the Building Mortgage Loan Origination (SAFE MLO) Exam (MLO) exam content.

- Authoritative MLO – 100% Free Latest Version | MLO Reliable Test Materials ☐ Copy URL “ [www.dumpsmaterials.com](http://www.dumpsmaterials.com) ” open and search for 「 MLO 」 to download for free ☐ MLO Sample Exam
- MLO Top Questions ☐ MLO Vce Download ☐ MLO Valid Dumps Pdf ☐ Open ☀ [www.pdfvce.com](http://www.pdfvce.com) ☐ ☀ ☐ and search for 【 MLO 】 to download exam materials for free ☐ Reliable MLO Test Sims
- MLO Top Questions ☐ MLO Reliable Dumps Sheet ☐ New MLO Learning Materials ☐ Copy URL ☐ [www.prepawayete.com](http://www.prepawayete.com) ☐ open and search for ➡ MLO ☐ to download for free ☐ MLO Top Questions
- Trusted MLO Exam Resource ☐ MLO Answers Real Questions ☐ Valid MLO Test Pattern ☐ Search for ✓ MLO ☐ ✓ ☐ and download it for free on ➡ [www.pdfvce.com](http://www.pdfvce.com) ☐ website ☐ Latest MLO Demo
- Reliable MLO Dumps ☐ Valid MLO Test Pattern ☐ Reliable MLO Braindumps Sheet ☐ Download ☐ MLO ☐ for free by simply searching on ➡ [www.prepawaypdf.com](http://www.prepawaypdf.com) ☐ ☐ Reliable MLO Cram Materials
- Pass Guaranteed 2026 NMLS The Best MLO: Latest Mortgage Loan Origination (SAFE MLO) Exam Version ☐ Open ☐ [www.pdfvce.com](http://www.pdfvce.com) ☐ and search for ➡ MLO ☐ to download exam materials for free ☐ MLO Answers Real Questions
- MLO Materials ☐ Pdf MLO Dumps ☐ MLO Materials ☐ Search for { MLO } and obtain a free download on ☐ [www.testkingpass.com](http://www.testkingpass.com) ☐ ☐ MLO Study Group
- Pass Guaranteed MLO - Perfect Latest Mortgage Loan Origination (SAFE MLO) Exam Version ☐ Simply search for 《 MLO 》 for free download on 【 [www.pdfvce.com](http://www.pdfvce.com) 】 ☐ MLO Reliable Dumps Sheet
- Free PDF Latest MLO Version - Efficient MLO Reliable Test Materials: Mortgage Loan Origination (SAFE MLO) Exam ☐ Download ✓ MLO ☐ ✓ ☐ for free by simply entering ☀ [www.vce4dumps.com](http://www.vce4dumps.com) ☐ ☀ ☐ website ☐ Official MLO Study Guide
- The Best Latest MLO Version Spend Your Little Time and Energy to Clear MLO: Mortgage Loan Origination (SAFE MLO) Exam exam certainly ☐ Search for ► MLO ◀ and download it for free immediately on ► [www.pdfvce.com](http://www.pdfvce.com) ☐ ☐

## □MLO Materials

- [illegible]

P.S. Free & New MLO dumps are available on Google Drive shared by PDFBrainDumps: <https://drive.google.com/open?id=1KlkaQRyBVNUOjzfgg4HAqXMSzpFtWdu5>