

New BUS105 Exam Topics & BUS105 New Dumps Free

[BUS105] Exam Notes

Class	BUS105
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Symbols

Measure	Population	Sample
Mean	μ (muse)	\bar{X} (X bar)
Variance	σ^2	s^2
Standard Deviation	σ	s
Size	N	n
Proportion	π (pi)	\hat{p} (p hat)/ p

Symbols and Formulas

<https://mathvault.ca/math/higher-math/math-symbols/probability-statistics-symbols/>

Study Unit 1, Chapter 1: Descriptive Statistics

Statistic Types

Descriptive Statistics → Organise, Summarise and Present Data

Inferential Statistics → Estimate Properties of a Population based on a Sample

Continuous Data	Discrete Data
unbroken set of observation that can be measured (no "gaps")	Only includes values that can be counted in a whole number and can be broken down into fractions or decimals. (can have "gaps")
Can be any numerical value within a given range (eg. tire pressure, weight, temperature)	Countable (eg. no. of customers)
includes fractions and decimals	countable

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Saylor Managerial Accounting (SAYA-0009) Exam Sample Questions (Q42-Q47):

NEW QUESTION # 42

Cost behavior patterns tend to be reliable within which of the following?

- A. The current ratio
- B. A contribution margin
- C. A relevant range
- D. Free cash flow

Answer: C

NEW QUESTION # 43

SJ Candles subscribes to a management theory known as management by exception. Which of the following best describes a situation where management by exception would be applied?

- A. There are significant activities occurring outside of the relevant range which require additional analysis
- B. Management is faced with an ethical issue regarding a decision about investing in long-term assets
- C. Tax savings resulted in an unplanned 25% increase to net income in year 2
- D. There is a \$26,000 unfavorable labor rate variance that is 1% higher than their threshold for investigating variances

Answer: D

NEW QUESTION # 44

Myer Inc. achieved their goal of reducing their employee turnover rate by 15%. Which of the following perspectives of their balanced scorecard is most likely to include this measure?

- A. Learning and growth
- B. Financial performance
- C. Customer satisfaction
- D. Internal business process

Answer: A

NEW QUESTION # 45

Diamonds and More produced a new line of necklaces that sell for \$350 each. Management requires a profit equal to 40 percent of the selling price. What is the target cost of this product?

- A. \$175
- B. \$140
- C. \$350
- D. \$210

Answer: D

NEW QUESTION # 46

Wycliff Corporation manufactures several different styles of bicycles. Managers appropriately record direct materials and direct labor into work-in-process accounts during production. To apply manufacturing overhead, managers consider cost pools for assembly and shipping to calculate a predetermined overhead rate for each department. Which of the following best describes the method used by Wycliff Corporation for allocating manufacturing overhead costs?

- A. Process
- B. Activity-based
- C. Plantwide

- **D. Departmental**

Answer: D

NEW QUESTION # 47

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