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The Project Management Institute (PMI) is a globally recognized organization that offers various certifications to professionals in the project management domain. One of the most sought-after certifications from PMI is the PMI-RMP (PMI Risk Management Professional) certification. PMI Risk Management Professional certification is specifically designed for professionals who want to specialize in risk management practices and techniques.

PMI Risk Management Professional Sample Questions (Q102-Q107):

NEW QUESTION # 102

As a project approached completion, a risk manager conducted a risk response audit and verified the effectiveness of risk responses. What should the risk manager do next?

- A. Verify that all risk response actions have been documented.
- **B. Close and communicate the results of the risk response actions.**
- C. Conduct a risk reserve analysis and document the results.
- D. Run a workshop to analyze the effectiveness of the risk plan.

Answer: B

NEW QUESTION # 103

Joan is a project management consultant and she has been hired by a firm to help them identify risk events within the project. Joan would first like to examine the project documents including the plans, assumptions lists, project files, and contracts. What key thing will help Joan to discover risks within the review of the project documents?

- A. Poorly written requirements will reveal inconsistencies in the project plans and documents.
- B. Plans that have loose definitions of terms and disconnected approaches will reveal risks.
- C. The project documents will help the project manager, or Joan, to identify what risk identification approach is best to pursue.
- **D. Lack of consistency between the plans and the project requirements and assumptions can be the indicators of risk in the project.**

Answer: D

NEW QUESTION # 104

Sensitivity analysis is a technique for systematically changing parameters in a model to determine the effects of such changes and is useful for computer modelers for a range of purposes. Which of the following purposes does the sensitivity analysis include? Each correct answer represents a complete solution. Choose all that apply.

- **A. Increased understanding or quantification of the system**
- **B. Model development**
- C. Estimating the average outcome
- **D. Decision making or the development of recommendations for decision makers**

Answer: A,B,D

NEW QUESTION # 105

A risk manager completed risk response planning for a project that is currently in the execution phase. During a periodic review of the risk register, the project manager recognizes that some key secondary risks have not been considered. Who should the project manager hold accountable for missing the risks?

- A. The audit team
- B. The discipline engineers
- C. The risk owners
- **D. The risk manager**

Answer: D

Explanation:

The risk manager is responsible for ensuring that all risks, including secondary risks, are identified and addressed during the risk response planning process. If key secondary risks were missed, the risk manager should be held accountable. (Reference: Project Management Institute. A Guide to the Project Management Body of Knowledge (PMBOK Guide) - Sixth Edition, Section 11.5) The risk manager is responsible for identifying and analyzing risks, as well as planning and implementing risk responses. Secondary risks are those risks that arise as a direct result of implementing a risk response to a specific risk. The risk manager should have considered the potential secondary risks during the risk response planning and updated the risk register accordingly. The project manager should hold the risk manager accountable for missing the secondary risks and ensure that they are properly addressed. References: 1: PMI Risk Management Professional (PMI-RMP) Handbook, page 10 2: A Guide to the Project Management Body of Knowledge (PMBOK Guide) - Seventh Edition, page 11.2.2.1

NEW QUESTION # 106

A risk manager wants to determine what risk has the biggest impact on project cost. The risk manager identified three risks, which could occur in different phases of the project. What should the risk manager do first to understand the impact on project cost?

- A. Conduct a subject matter expert (SME) meeting.
- B. Prioritize the stakeholders affected.
- **C. Perform qualitative analysis.**
- D. Prioritize after quantitative analysis.

Answer: C

NEW QUESTION # 107

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