

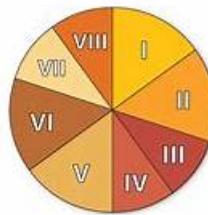
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Praxis Business Education: Content Knowledge (5101) Exam Outline

Content Categories	Questions	Percentage of Examination
I. Accounting and Finance	18	15%
II. Communication and Career Development	18	15%
III. Economics	12	10%
IV. Entrepreneurship	12	10%
V. Information Technology	18	15%
VI. Law and International Business	18	15%
VII. Marketing and Management	12	10%
VIII. Professional Business Education	12	10%

Mometrix TEST PREPARATION

Time limit: 2 hours
Total questions: 120
Question format: Selected-response
Delivery format: Computer-delivered



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PRAXIS Praxis Business Education: Content Knowledge (5101) Exam Sample

Questions (Q112-Q117):

NEW QUESTION # 112

Which of the following is a key advantage of using a performance-based task to assess learning in a business education curriculum?

- A. It allows the performance of individual students to be compared to that of other students.
- B. It requires less time to administer than other forms of assessment.
- C. It is easily compared to other traditional forms of assessment based on objective criteria established in the curriculum.
- D. **It allows affective, cognitive, and psychomotor capabilities to be assessed simultaneously.**

Answer: D

Explanation:

Performance-based tasks assess students' ability to apply knowledge and skills in real-world scenarios, simultaneously evaluating affective (attitudes), cognitive (knowledge), and psychomotor (physical skills) capabilities. Option A is incorrect, as performance tasks often require more time. Option C (comparing students) is not unique to performance tasks. Option D (comparison to traditional assessments) is not a primary advantage. This question falls under the Professional Business Education category, emphasizing assessment methods.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Professional Business Education; Assessment in Career and Technical Education, Chapter 4.

NEW QUESTION # 113

If a mortgage has a 12% annual rate of interest and a \$45,375 principal balance at the start of June, what will the principal balance be at the end of June after a \$650 payment is made?

- A. \$45,172.25
- B. \$44,725.00
- C. \$44,731.50
- D. **\$45,178.75**

Answer: D

Explanation:

To calculate the new principal balance, first determine the monthly interest. The annual interest rate is 12%, so the monthly rate is $12\% \div 12 = 1\% \text{ or } 0.01$. The interest for June is $0.01 \times \$45,375 = \453.75 . The \$650 payment is applied first to interest ($\$453.75$), leaving $\$650 - \$453.75 = \$196.25$ to reduce the principal. New principal = $\$45,375 - \$196.25 = \$45,178.75$. Option A, B, and C miscalculate the interest or principal reduction. This question tests mortgage calculations in the Accounting and Finance category.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Accounting and Finance; Principles of Finance, Chapter 5.

NEW QUESTION # 114

Which of the following laws establishes the right to form unions?

- A. Fair Labor Standards Act
- B. **National Labor Relations Act**
- C. Taft-Hartley Act
- D. Norris-LaGuardia Act

Answer: B

Explanation:

The National Labor Relations Act (NLRA) of 1935, also known as the Wagner Act, establishes workers' rights to form unions, engage in collective bargaining, and participate in strikes. Option B (Norris-LaGuardia Act) limits injunctions against unions but does not establish the right to form them. Option C (Taft-Hartley Act) regulates union activities but does not grant formation rights. Option D (Fair Labor Standards Act) addresses wages and hours, not unions. This question falls under the Business Law category, focusing on labor law.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Business Law; Business Law: Text and Cases, Chapter 34.

NEW QUESTION # 115

A business education teacher is preparing a lesson on contract law and wants to illustrate a scenario where a contract is voidable due to misrepresentation. Which of the following scenarios best demonstrates a voidable contract due to fraudulent misrepresentation?

- A. A retailer sells a product with a minor defect that does not affect its functionality, and the buyer does not inspect the product before purchase.
- B. A vendor sells a used laptop to a student, claiming it is new, knowing it was refurbished, and the student relies on this claim when purchasing.
- C. An employer offers a job candidate a salary that is lower than advertised, but the candidate accepts without noticing the discrepancy.
- D. A company signs a lease agreement with a landlord who mistakenly lists the wrong square footage, but the company signs without verifying the details.

Answer: B

Explanation:

A voidable contract can be canceled by one party due to fraudulent misrepresentation, which requires a false statement of fact, made knowingly or recklessly, with intent to induce reliance, and actual reliance causing harm. In Option A, the vendor's claim that the laptop is new, despite knowing it is refurbished, is a deliberate false statement, inducing the student's purchase, making the contract voidable due to fraud. Option B involves a mistake, not fraudulent misrepresentation, as there's no intent to deceive. Option C is a negotiation issue, not misrepresentation, as the offer was clear. Option D involves a minor defect, not a false statement of fact, and lacks fraudulent intent. This question tests nuanced understanding of contract law, a key area in the Business Law category, challenging candidates to distinguish between types of misrepresentation and contract enforceability, reflecting the Praxis 5101 exam's depth.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Business Law; Business Law: Text and Cases, Chapter 12.

NEW QUESTION # 116

Which of the following best describes a balance sheet?

- A. A record of the cash flow in and out of a company that divides cash into operating, investing, and financing activities
- B. A record of a point-in-time snapshot of the assets, liabilities, and equity of a company
- C. A record of a company's profits and expenses that shows whether the company made or lost money
- D. A record of a company's financial activities for parties including investors, management, and tax officials

Answer: B

Explanation:

A balance sheet provides a snapshot of a company's financial position at a specific point in time, detailing its assets, liabilities, and equity. Option A describes financial reporting broadly, not specifically the balance sheet. Option B describes the income statement. Option C refers to the statement of cash flows. This question aligns with the Accounting and Finance category, emphasizing financial statements.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Accounting and Finance; Financial Accounting, Chapter 2.

NEW QUESTION # 117

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