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APICS CPIM EXAM PART 1 PRACTICE EXAM WITH COMPLETE SOLUTIONS RATED A GUIDE.

The ability of a company to address the needs of and inquiries and requests from customers refers to:

on-time delivery.
customer service.
order fill rates.
customer relationship management. ✓✓ ANSWER -customer service.: Customer service is the ability of a company to address the needs of and inquiries and requests from customers.

Which of the following is included in the cost of goods sold?

Standard cost
General and administrative expenses
Revenue
Overhead ✓✓ ANSWER -Overhead: The cost of goods is classically defined as consisting of direct labor, direct material, and overhead.

Which of the following warehouse activities involves bringing goods together and checking for omissions or errors in the order?

Dispatching the shipment
Picking goods
Dispatching goods to storage
Marshalling the shipment ✓✓ ANSWER -Marshalling the shipment: When marshalling a shipment, goods making up a single order are brought together and checked for omissions or errors, and order records are updated accordingly. Picking is the process of selecting items from storage and bringing them to a marshalling area. Dispatching goods to storage is the process of sorting goods upon receipt and placing them in a storage area. Dispatching the shipment is the process of order packing, preparing shipping documents, and loading items on the correct transport vehicles.

When purchasing natural products like fruit, what should the supplier agreement specify?

Allowable variation in quantity.
Exact delivery dates.
Discounts if paying late.
Exact quantity per order. ✓✓ ANSWER -Allowable variation in quantity.: Specifying allowable variation in quantity for natural products is an example of the specificity needed in supplier agreements so as to avoid later confusion or

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APICS CPIM-8.0 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"> Detailed Schedules: This section assesses the skills of Production Planners by focusing on detailed scheduling processes for production or service delivery environments. It includes methods like PAC (Programmable Automation Controller) scheduling techniques to manage detailed production timelines efficiently across different materials required for manufacturing or service delivery processes.
Topic 2	<ul style="list-style-type: none"> Sales and Operations Planning: This module assesses the skills of Operations Planners in terms of sales and operations planning processes. It includes understanding the purpose of S&OP, creating aggregate demand plans, and reconciling these plans to ensure alignment between sales forecasts and operational capabilities. A crucial skill measured is "reconciling supply-demand gaps."
Topic 3	<ul style="list-style-type: none"> Supply Chains and Strategy: This section of the exam measures the skills of Supply Chain Managers and covers various aspects related to supply chains, including their interaction with the environment and strategic objectives. It delves into developing organizational strategies, functional strategies, performance monitoring using KPIs, risk management, capital equipment management, and sustainability strategies. A key skill assessed here is "analyzing market trends."
Topic 4	<ul style="list-style-type: none"> Demand: This section evaluates the abilities of Demand Analysts in managing demand through forecasting techniques. It explores sources of demand data for accurate forecasting and evaluating forecast performance to improve future predictions. One important skill evaluated is "forecasting demand accurately."
Topic 5	<ul style="list-style-type: none"> Quality, Technology, and Continuous Improvement: This section assesses skills of Quality Assurance Specialists, focusing on quality assurance methodologies enhanced by technology to drive continuous improvement efforts. A key skill measured here is "enhancing quality metrics."
Topic 6	<ul style="list-style-type: none"> Supply: This module tests the competencies of Procurement Specialists in managing supply chains effectively. It involves creating master schedules for production planning, maintaining these schedules over time, material requirements planning (MRP), capacity requirements planning (CRP), supplier management practices, and purchasing strategies during product life cycle changes. A key skill measured here is "validating master schedules."

APICS Certified in Planning and Inventory Management (CPIM 8.0) Sample Questions (Q21-Q26):

NEW QUESTION # 21

Following the setting of an organization's risk appetite by senior management, a risk manager needs to prioritize all identified risks for treatment. Each risk has been scored based on its Annualized Loss Expectancy (ALE). Management has asked for an immediate risk mitigation plan focusing on top risks. Which is the MOST effective approach for the risk manager to quickly present a proposal to management?

- A. Rank all risks based on Single-Loss Expectancy (SLE) and select the top 10 risks.
- B. Rank all risks based on ALE and select those that exceed a maximum acceptable threshold derived from the risk appetite.
- C. Rank all risks based on ALE and select the top 10 risks.
- D. Rank all risks based on their Single-Loss Expectancy (SLE) and select those that exceed a maximum acceptable threshold derived from the risk appetite.

Answer: B

NEW QUESTION # 22

An advantage of applying ABC classification to a firm's replenishment items is that:

- A. it provides better order quantities than the economic order quantity (EOQ).
- B. it allows the firm to utilize time-phased order point (TPOP).
- **C. it allows planners to focus on critical products.**
- D. it distinguishes independent demand from dependent demand.

Answer: C

Explanation:

ABC classification is a method of inventory management that categorizes items based on their annual consumption value, which is the product of the annual demand and the unit cost. Items with high annual consumption value are classified as A items, items with medium annual consumption value are classified as B items, and items with low annual consumption value are classified as C items¹².

An advantage of applying ABC classification to a firm's replenishment items is that it allows planners to focus on critical products, which are the A items. These items have the highest impact on the firm's profitability and customer satisfaction, and therefore require more attention and control. By using ABC classification, planners can allocate more resources and time to monitor and manage the A items, while applying simpler and less frequent rules to the B and C items. This can improve the inventory performance and efficiency of the firm¹².

The other options are not correct because:

* A. it distinguishes independent demand from dependent demand. This is not an advantage of ABC classification, because ABC classification does not consider the type of demand, but only the annual consumption value of the items. Independent demand is the demand for finished products or services, while dependent demand is the demand for components or materials that are used to produce the finished products or services³.

* C. it provides better order quantities than the economic order quantity (EOQ). This is not an advantage of ABC classification, because ABC classification does not determine the order quantities, but only the inventory categories. EOQ is a formula that calculates the optimal order quantity that minimizes the total inventory costs, such as ordering costs and holding costs.

* D. it allows the firm to utilize time-phased order point (TPOP). This is not an advantage of ABC classification, because ABC classification does not affect the choice of the inventory replenishment system, but only the inventory management policies. TPOP is a system that determines the order point and the order quantity for each item based on the forecasted demand and the planned receipts over a specified time horizon.

NEW QUESTION # 23

Which of the following **MUST** exist for an activity to be considered an audit?

- A. A certified member of a professional body qualified in the area of inspection
- **B. A predefined standard and systematic approach to test the application of that standard**
- C. Stored Personally Identifiable Information (PII) that an organization has a legal obligation to protect
- D. An auditor that is in no way employed, connected or associated to the organization being audited

Answer: B

NEW QUESTION # 24

When designing a production cell, which of the following items would be the most important consideration?

- **A. The flow of materials into the cell and sequencing of operations to minimize total cycle time**
- B. The unit per hour requirement for the production cell to meet the sales forecast
- C. The takt time requirement for each operator to meet the monthly production goals of the plant
- D. The output rate for the first operation and move time after the last workstation

Answer: A

Explanation:

A production cell is a group of machines or workstations that are arranged in a way that allows for continuous flow of materials and products. The main objective of designing a production cell is to reduce waste, improve quality, and increase productivity. One of the most important considerations for designing a production cell is the flow of materials into the cell and sequencing of operations to minimize total cycle time. Total cycle time is the time it takes for a product to go through all the steps in the cell, from the first operation to the last. By minimizing total cycle time, the production cell can achieve higher throughput, lower inventory, and faster

delivery123 References: 1: CPIM Part 2 - Section C - Module 1 - Session 1 - Lean Manufacturing 2: CPIM Part 2 - Section C - Module 1 - Session 2 - Lean Manufacturing Tools 3: CPIM Part 2 - Section C - Module 1 - Session 3 - Lean Manufacturing Implementation

NEW QUESTION # 25

A manufacturer has a primary assembly line supported by output from several subassembly lines. Which of the following scenarios would be the best argument for a multilevel master scheduling process?

- A. High variation in subassembly demand mix
- B. Low variation in aggregate subassembly demand
- C. Low variation in subassembly demand mix
- D. High variation in aggregate subassembly demand

Answer: A

Explanation:

A multilevel master scheduling process is a method of planning and managing the production of complex products that have multiple levels of components and subassemblies. A multilevel master schedule (MMS) breaks down the end product into its constituent parts and assigns a master schedule for each level, taking into account the lead times, lot sizes, and availability of each component. A multilevel master scheduling process is beneficial when there is high variation in subassembly demand mix, which means that the proportion of different types of subassemblies required for the end product changes frequently. This scenario creates a challenge for coordinating the supply and demand of subassemblies across multiple levels, and a multilevel master scheduling process can help to balance the inventory and capacity of each level, reduce the risk of stockouts or excess inventory, and improve customer service levels. References := CPIM Part 2 Exam Content Manual, Version 8.0, ASCM, 2021, p. 23. CPIM Part 2 Learning System, Version 8.0, Module 2, Section B, Topic 3.

NEW QUESTION # 26

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