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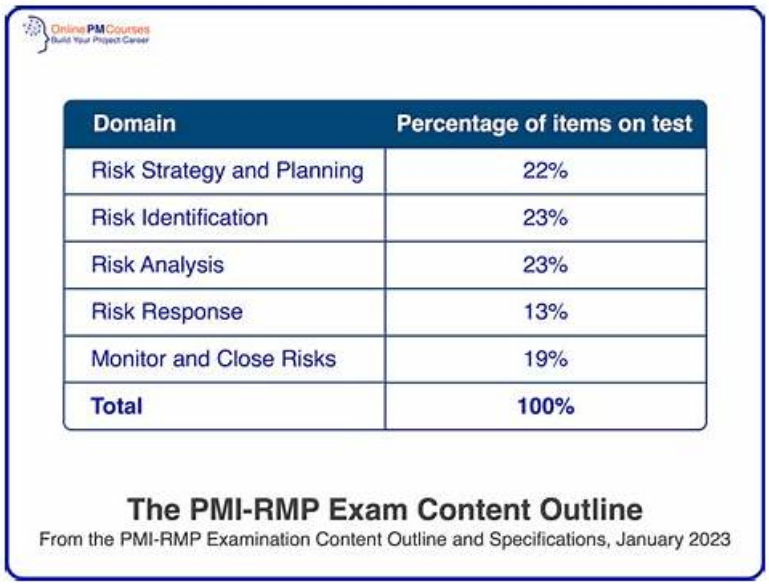

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To be eligible for the PMI-RMP certification exam, candidates must have a secondary degree, 4,500 hours of experience in risk management, and 40 hours of project risk management education. Alternatively, candidates can have a four-year degree, 3,000 hours of experience in risk management, and 30 hours of project risk management education. Once certified, professionals must maintain their certification by earning 30 professional development units in risk management every three years.

PMI-RMP (Project Management Institute - Risk Management Professional) certification exam is a globally recognized credential for professionals who specialize in risk management. PMI Risk Management Professional certification is ideal for individuals who want to demonstrate their expertise in identifying and mitigating risks in a project environment. The PMI-RMP Certification Exam covers topics related to risk identification, analysis, response planning, and risk monitoring and control.

To prepare for the PMI-RMP certification exam, candidates can use a variety of resources, including study guides, online training courses, and practice exams. PMI also offers an official PMI-RMP Exam Prep course that covers all the domains of risk management and provides practice questions and quizzes. Candidates can also join study groups or participate in online forums to discuss concepts and share experiences. With thorough preparation and dedication, candidates can pass the PMI-RMP certification exam and achieve a valuable certification that will benefit their careers in risk management.

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PMI Risk Management Professional Sample Questions (Q87-Q92):

NEW QUESTION # 87

A risk manager is assigned to a short-term telecommunications upgrade project. This project is not technically complex, but has rigorous implementation timelines, and very little cost reserve available to address potential problems. The project manager indicates that completing the project on time is critical, but should not be done at the expense of performance.
Which aspect of risk impact is most important when designing the risk impact scale?

- A. Technical requirements
- B. Technical performance
- C. Cost
- D. Schedule

Answer: B

NEW QUESTION # 88
An organization with a large computer network identified a potential cyber security threat. Although certain measures were implemented to avoid the risk, the cyber security threat occurs. The measures were partially successful and a new unforeseen risk emerges.
What should the risk owner do?

- A. Develop an efficient network protection solution quickly to mitigate the risk.
- B. Apply a work around to eliminate or mitigate the impact of the threat.
- C. Escalate the case to the risk manager and wait for their instructions.
- D. Conduct an analysis to determine the root cause of the failed response.

Answer: B

Explanation:
According to the PMBOK Guide, one of the tools and techniques for the implement risk responses process is root cause analysis. Root cause analysis is a technique that focuses on identifying the fundamental reason for the occurrence of a problem or a risk. By conducting a root cause analysis, the risk owner can determine why the implemented measures were only partially successful and what caused the new unforeseen risk to emerge. This can help the risk owner to identify and implement more effective risk responses, as well as to update the risk register and the risk report with the new information1 . References: PMBOK Guide, 6th edition, pages 452-453, 474-4751; PMI-RMP Exam Content Outline, 2015, page 8.

NEW QUESTION # 89
A project manager of an IT company is assigned to a project whose schedule may be delayed due to a lack of resources to conclude the backlog activities. The project manager decides to hire additional developers to reduce the project's technical debt and meet the project deadline.
What should the risk manager advise the project manager to do to address this situation?

- A. Immediately hire as soon as the project begins to fall behind schedule.
- B. Only hire when it is economically feasible to do so.
- C. Hire as soon as the project metrics trigger a risk response.
- D. Only hire if risk response is escalated and approved by the stakeholders.

Answer: C

Explanation:
The risk manager should advise the project manager to hire additional developers as soon as project metrics indicate that the risk of delay is materializing. This approach ensures that the response is timely and directly tied to the project's actual performance, allowing for better resource management and minimizing unnecessary costs. This aligns with PMI's risk management principles, which advocate for the timely execution of risk responses based on objective data and metrics.

NEW QUESTION # 90
A regional vendor for custom manufactured steel oil derricks is awarded a contract to design, manufacture, and install 40 offshore oil platforms. Installation of these derricks requires precision placement and stable seas for the transport and installation ships to properly install the deep water structure. It takes 65 days to transport the deep water structures for each platform from the manufacturing facility to the installation site at a cost of US$155,000 per day. The monsoon season runs from May to September

each year and is a known risk for placement of the oil platforms. There is an incentive clause in the contract that will provide a US$1,500,000 payment, if all 40 platforms are in place and ready for use by 5 January 2016.

What is the probability of receiving this incentive?

- A. 42.9%
- B. 35.0%
- C. 47.5%
- D. 44.5%

Answer: D

NEW QUESTION # 91
Lamont is the project manager of a project that has recently finished the final project deliverables. The project customer has signed off on the project deliverable and Lamont has a few administrative closure activities to complete. In the project, there were several large risks that could have wrecked the project but Lamont and his project team found some creative methods to resolve the risks without affecting the project costs or project end date. What should Lamont do with the risk responses he identified during the project's monitoring and controlling process?

- A. Include the risk responses in the organization's lessons learned database.
- B. Include the responses in the project management plan.
- C. Include the risk response in the project risk management plan.
- D. Nothing. The risk responses are included in the project's risk register already.

Answer: A

NEW QUESTION # 92
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