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## AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q201-Q206):

**NEW QUESTION # 201**
The EBS is established by:

- A. The contractors and subcontractors
- B. The entity with the authority to fund and direct the enterprise
- C. The contractor s planning and scheduling office
- D. The government entity with the authority to approve/stop the work

**Answer: B**

**NEW QUESTION # 202**
What owner action could have mitigated the late completion of the project?

- A. Use a procurement agent to monitor and expedite equipment deliveries.
- B. Prepare better structural steel drawings.
- C. Self-perform more of the work.
- D. Hire a more senior project manager.

**Answer: A**

**NEW QUESTION # 203**
Using the "normal" schedule, and assuming you are billing on the last day of the month for previous month and for appropriate partial months, how many invoices will you have for this project?

- A. 37.
- B. 42.
- C. 36.
- D. 40.

**Answer: C**

**NEW QUESTION # 204**
Using the normal schedule, what is the early finish date and total float of Activity 10002?

- A. 24 Dec 2023. and 24 days of tree float
- B. 24 Nov 2023. and 24 days of tree float
- C. 21 Dec 2023. and 4 days of total float
- D. 17 Dec 2023. and 4 days of total float

**Answer: C**

Explanation:
The early finish date and total float are determined using CPM calculations. The PSP Study Guide outlines that early finish is calculated as the early start date plus activity duration, adjusted for calendar constraints (PSP Study Guide, Subchapter 2.2.5, "Constraints and Calendars").
Steps:
Determine early start using forward pass calculations.
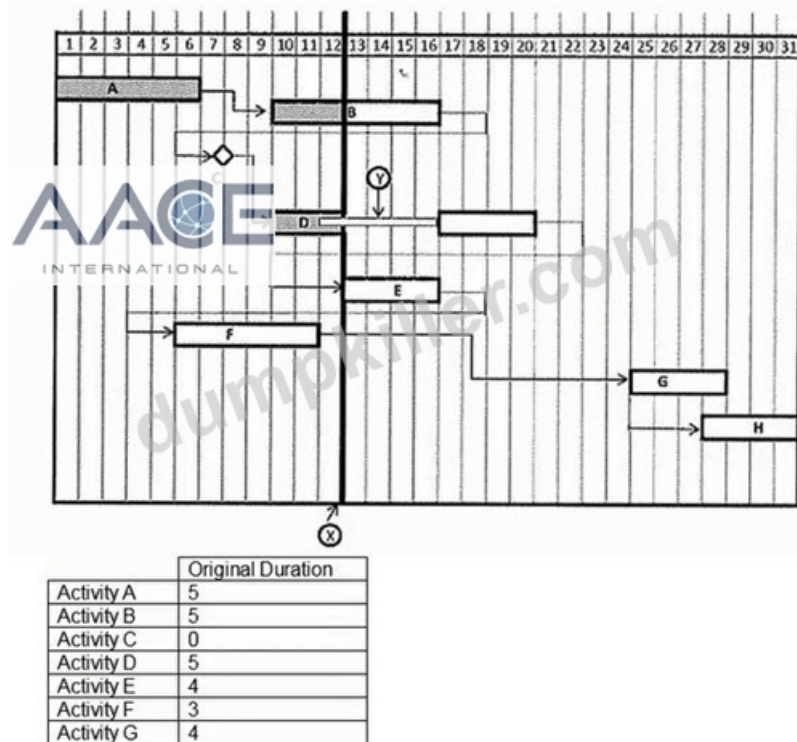Add the activity duration.
Consider non-working days or holidays as per the project calendar.
Calculate float as the difference between late start and early start or late finish and early finish.

**NEW QUESTION # 205**
What is the actual duration as of the status date or data date of Activity B?

| | Original Duration |
|---|---|
| Activity A | 5 |
| Activity B | 5 |
| Activity C | 0 |
| Activity D | 5 |
| Activity E | 4 |
| Activity F | 3 |
| Activity G | 4 |

- A. 7.
- B. 0.
- C. 3.
- D. 4.

**Answer: C**

**NEW QUESTION # 206**

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