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Salesforce Financial Services Cloud (FSC) Accredited Professional Sample Questions (Q89-Q94):

NEW QUESTION # 89
Lake Tahoe Bank is implementing Financial Services Cloud. The bank's new business processes require that Financial Advisors can add individuals to more than one Group or Household using Multiple Relationship Groups. Where do Admins enable Multiple Relationship Groups?

- **A. Custom Settings**
- B. Profiles
- C. Lightning Page Editor
- D. Object Settings

Answer: A

Explanation:
To enable Multiple Relationship Groups, which is a feature that allows users to add individuals to more than one group or household, the Admin needs to use Custom Settings. Custom Settings are similar to custom objects and enable application developers to create custom sets of data, as well as create and associate custom data for an organization, profile, or specific user. The Admin can use Custom Settings to enable Multiple Relationship Groups by following these steps:
From Setup, enter Custom Settings in the Quick Find box, then select Custom Settings.
Click Manage next to Group Member Record Type Mapper.
Click Edit next to Default Organization Level Value.
In Multiple Relationship Groups Enabled, select True.
Click Save.

NEW QUESTION # 90
Lake Tahoe Bank branch manager Sue Barry wants to encourage all Personal Bankers to use Action Plans to capture repeatable tasks and automate the task sequences, improving collaboration and productivity. Which three of the following statements about Action Plans are true?

- A. Action Plans require a monthly license fee per user
- B. Action Plans can be used to schedule appointments with the Bankers
- **C. Action Plans make it easy to create reports and dashboards, so you can monitor progress and ensure compliance**
- **D. When you work with Action Plans, you first create Action Plan Templates**
- **E. Action Plans can be used to automatically assign task owners and deadlines for specific client engagements**

Answer: C,D,E

Explanation:
The following statements about Action Plans are true:
When you work with Action Plans, you first create Action Plan Templates, which are reusable sets of tasks that define a common client process1.
Action Plans make it easy to create reports and dashboards, so you can monitor progress and ensure compliance. Users can use standard report types or custom report types to create reports on action plans, action plan templates, action plan items, action plan item templates, and action plan item owners1.
Action Plans can be used to automatically assign task owners and deadlines for specific client engagements. Users can specify task owners by using assignment logic such as specific user, role, queue, action plan creator, or account team1. Verified Reference: 1

NEW QUESTION # 91

Users at Lake Bank have been creating multiple events for once in a lifetime event such as birth. What should an Administrator do to prevent users from accidentally creating more than one event of such an event type?

- A. Create an Apex trigger that will prevent the saving of multiple one-time events
- B. Create a validation rule that will stop the user if they attempt to add multiple one-time events.
- C. Remove user's ability to create one-time events
- D. Select the Unique checkbox on the picklist value for the Event Type field on the Person Life Event object

Answer: B

Explanation:

To prevent users from accidentally creating more than one event of such an event type, the Admin should create a validation rule that will stop the user if they attempt to add multiple one-time events. A validation rule is a rule that verifies that the data a user enters in a record meets the standards you specify before the user can save the record. By creating a validation rule, the Admin can ensure that only one event of a certain type can be created for each contact.

NEW QUESTION # 92

What can be modified on standard object fields? (2 answers)

- A. Field type
- B. Default text
- C. Help text
- D. Label
- E. Picklist Values

Answer: C,E

NEW QUESTION # 93

Which three insurance processes are managed by the Policy Administration component?

- A. Commissions
- B. Underwriting
- C. Approvals
- D. Payments
- E. Endorsements

Answer: C,D,E

Explanation:

The following insurance processes are managed by the Policy Administration component:

Payments: Payments are the amounts that a policyholder pays to an insurance company for a policy or a claim. You can use the Policy Administration component to manage the payment schedules, methods, and statuses for your policies and claims. You can also use the Policy Administration component to integrate with external payment systems and track the payment transactions and balances for your policies and claims.

Approvals: Approvals are the processes that an insurance company follows to review and authorize a policy or a claim. You can use the Policy Administration component to configure and automate the approval workflows, rules, and criteria for your policies and claims. You can also use the Policy Administration component to assign approvers, send notifications, and monitor the approval statuses and histories for your policies and claims.

Endorsements: Endorsements are the changes or modifications that a policyholder requests or an insurance company makes to a policy. You can use the Policy Administration component to manage the endorsement requests, types, and statuses for your policies. You can also use the Policy Administration component to update the policy details, coverages, premiums, or terms based on the endorsements for your policies. Verified Reference: : Salesforce Help Article [9] : Salesforce Help Article [10] : Salesforce Help Article [11]

NEW QUESTION # 94

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