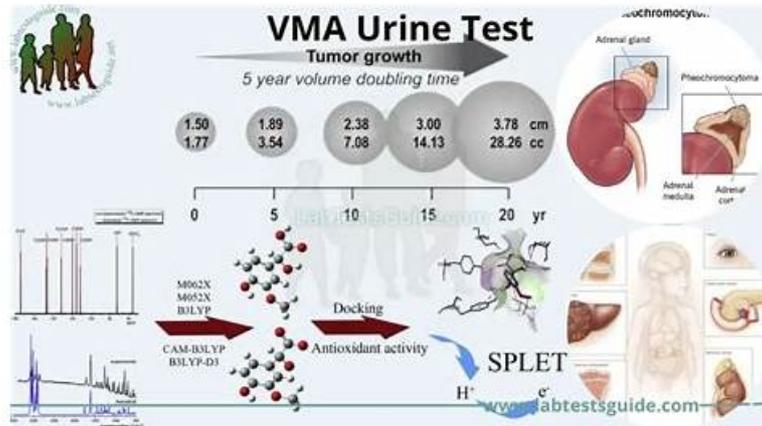


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SAVE International Value Methodology Associate Sample Questions (Q45-Q50):

NEW QUESTION # 45

What is the correct sequence of the last four phases of the Value Methodology Job Plan?

- A. Development, Presentation, Evaluation, and Implementation
- B. Evaluation, Development, Implementation, and Presentation
- C. Evaluation, Development, Presentation, and Implementation
- D. Development, Evaluation, Presentation, and Implementation

Answer: C

Explanation:

The Value Methodology (VM) Job Plan, as outlined in the VMF 1 course and SAVE International's Value Methodology Standard, consists of six phases: Information, Function Analysis, Creative, Evaluation, Development, and Presentation. This was established in

Question 1, where the VM Job Plan was confirmed to have six phases. The last four phases, therefore, are: Creative, Evaluation, Development, and Presentation.

However, the options include "Implementation," which is not a formal phase in the standard VM Job Plan but is often considered a post-study activity (e.g., in the post-study phase, where recommendations are implemented). For the purposes of the VMA exam, which focuses on the VMF 1 curriculum, Implementation is sometimes treated as an extension of the Presentation Phase, where the team ensures stakeholder buy-in and facilitates the transition to implementation.

Thus, the correct sequence of the last four phases, interpreting Implementation as the post-Presentation activity, is:

* Creative(third phase, but the first of the last four).

* Evaluation(fourth phase): Assess ideas for feasibility and value improvement.

* Development(fifth phase): Refine selected ideas into actionable proposals.

* Presentation(sixth phase): Present recommendations to stakeholders for approval and implementation.

* Implementation: Follows Presentation as a post-study activity to execute the recommendations.

* Option A (Development, Presentation, Evaluation, and Implementation) is incorrect because Evaluation must precede Development-ideas are evaluated before being developed into proposals.

* Option B (Evaluation, Development, Presentation, and Implementation) is correct, as it follows the VM Job Plan's sequence and includes Implementation as the post-study step.

* Option C (Evaluation, Development, Implementation, and Presentation) is incorrect because Presentation (delivering recommendations) must occur before Implementation.

* Option D (Development, Evaluation, Presentation, and Implementation) is incorrect because Development cannot precede Evaluation in the VM Job Plan.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, detailing the six phases of the VM Job Plan.

SAVE International, VMF 1 Core Competency #3 (Value Methodology Job Plan), outlining the sequence of phases, with Implementation as a post-study activity.

NEW QUESTION # 46

Risks associated with a project, product, or process typically impact:

- A. Resources, regulations, or time
- B. Cost, requirements, or results
- C. Schedule, cost, or performance
- D. Time, function, or attributes

Answer: C

Explanation:

Risk management is a critical aspect of Implementation Planning in Value Methodology (VM), as it ensures that VM proposals can be successfully executed, as taught in the VMF 1 course (Core Competency #8:

Implementation Planning). According to SAVE International's Value Methodology Standard, "risks associated with a project, product, or process typically impact schedule, cost, or performance." This is often referred to as the "project management triangle" or "triple constraint," a fundamental concept in project management that VM adopts when assessing risks during the Development and Presentation Phases.

* Schedule: Risks that cause delays (e.g., late delivery of materials).

* Cost: Risks that increase expenses (e.g., unexpected cost overruns).

* Performance: Risks that affect quality or functionality (e.g., a proposed solution failing to meet requirements).

The VMF 1 curriculum emphasizes that VM teams must identify and mitigate risks in these three areas to ensure the feasibility of their recommendations, making this the most relevant framework for understanding risk impacts in a VM context.

* Option A (Schedule, cost, or performance) is correct, as it directly aligns with the standard risk impact areas in VM and project management.

* Option B (Cost, requirements, or results) is incorrect because, while cost is relevant, "requirements" and "results" are less specific than "schedule" and "performance" in the context of VM risk management.

* Option C (Resources, regulations, or time) is incorrect because, while time (schedule) is relevant, resources and regulations are more specific factors that contribute to broader impacts on schedule, cost, or performance.

* Option D (Time, function, or attributes) is incorrect because, while time (schedule) is relevant,

"function" and "attributes" are not standard risk impact categories in VM; performance is the broader term used.

:

SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, section on risk management, referencing the impact of risks on schedule, cost, and performance.

SAVE International, VMF 1 Core Competency #8 (Implementation Planning), emphasizing the project management triangle

(schedule, cost, performance) in risk assessment.

NEW QUESTION # 47

An unwanted function of a hammer would be:

- A. Transmit vibration
- B. Swing arm
- C. Deliver force
- D. Apply force

Answer: A

Explanation:

Function Analysis in Value Methodology involves identifying and classifying functions of a product, process, or system using verb-noun combinations, as taught in the VMF 1 course (Core Competency #2). Functions are categorized as basic (essential to the purpose), secondary (supporting), or unwanted (undesirable outcomes).

For a hammer, the basic function is to "deliver force" to drive a nail, while secondary functions like "swing arm" or "apply force" support this purpose. An unwanted function is an unintended or negative outcome of the hammer's use.

* Option A (Swing arm) is a supporting function, describing the action of the user's arm to generate momentum, and is not unwanted.

* Option B (Apply force) is a secondary function, as it describes the action leading to delivering force, and is not unwanted.

* Option C (Deliver force) is the basic function of a hammer, essential to its purpose, and not unwanted.

* Option D (Transmit vibration) is correct because it represents an unintended and undesirable outcome- vibration transmitted to the user's hand can cause discomfort or fatigue, making it an unwanted function.

The VMF 1 course emphasizes identifying unwanted functions to target areas for value improvement, such as redesigning the hammer to reduce vibration.

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SAVE International, VMF 1 Core Competency #2 (Function Analysis), which includes identifying basic, secondary, and unwanted functions using verb-noun combinations.

SAVE International, "Value Methodology Standard," section on Function Analysis, describing the classification of functions, including unwanted outcomes.

NEW QUESTION # 48

Which of the following best describes a VM study?

- A. An analysis of a completed project design by a VM team
- B. A structured effort by a multidisciplinary team using the VM
- C. A workshop that applies the VM facilitated by a CVS
- D. An improvement process similar to Lean Six Sigma

Answer: B

Explanation:

A Value Methodology (VM) study is a core concept in the VMF 1 course (Core Competency #1: Value Methodology Overview).

According to SAVE International's Value Methodology Standard, a VM study is defined as "a structured effort by a multidisciplinary team using the Value Methodology to identify the functions of a project or process, establish a worth for each function, and develop alternatives to achieve those functions at the lowest overall cost while maintaining performance." This definition emphasizes the structured nature of the VM Job Plan, the use of a multidisciplinary team (as noted in Question 24), and the focus on improving value through systematic analysis. This aligns with the description in Question 4, where a VM study was described as a structured effort using the VM process, but here the emphasis on a multidisciplinary team is key.

* Option A (An analysis of a completed project design by a VM team) is incorrect because VM studies are not limited to completed designs; they can be applied at any stage of the project lifecycle, with the greatest impact early on (as noted in Questions 21 and 25).

* Option B (An improvement process similar to Lean Six Sigma) is incorrect because, while VM shares goals with Lean Six Sigma (e.g., improving efficiency), it is a distinct methodology focused on function analysis and value optimization, not process variation reduction.

* Option C (A workshop that applies the VM facilitated by a CVS) is incorrect because, while VM studies are often conducted as workshops and may be facilitated by a Certified Value Specialist (CVS), a CVS is not required (as clarified in Question 4), and "workshop" is too narrow a description for a VM study.

* Option D (A structured effort by a multidisciplinary team using the VM) is correct, as it best captures the essence of a VM study per SAVE International's definition, emphasizing the structured process and multidisciplinary team.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, defining a VM study as a structured effort by a multidisciplinary team.

SAVE International, VMF 1 Core Competency #1 (Value Methodology Overview), emphasizing the structured, team-based nature of VM studies (consistent with Question 4).

NEW QUESTION # 49

Which are the three main characteristics of the Value Methodology?

- A. Multidisciplinary team, cost reduction, function improvement
- B. Function Analysis, brainstorming, teamwork
- C. Systematic process, function analysis, CVS
- D. Systematic process, multidisciplinary team, qualified VM facilitator

Answer: D

Explanation:

Value Methodology (VM) is defined by SAVE International in its Value Methodology Standard as "a systematic process that uses a structured Job Plan to improve the value of projects, products, or processes by analyzing their functions and identifying opportunities to achieve required functions at the lowest total cost without compromising quality or performance" (as noted in Question 23). The VMF 1 course (Core Competency #1: Value Methodology Overview) highlights three main characteristics that define VM:

* Systematic process: VM follows a methodical, step-by-step approach (the VM Job Plan) to ensure consistency and effectiveness.

* Multidisciplinary team: VM studies are conducted by a diverse team with varied expertise to bring different perspectives (as emphasized in Question 24).

* Qualified VM facilitator: A facilitator trained in VM (often, but not always, a Certified Value Specialist) ensures the process is applied correctly and the team achieves optimal results.

While a Certified Value Specialist (CVS) is often involved, the broader characteristic is a qualified VM facilitator, as not all studies require a CVS (as noted in Question 4).

* Option A (Systematic process, function analysis, CVS) is incorrect because, while systematic process and function analysis are key, a CVS is not a defining characteristic; a qualified facilitator is more broadly applicable.

* Option B (Function Analysis, brainstorming, teamwork) is incorrect because these are components or activities within VM, not the main characteristics that define the methodology.

* Option C (Systematic process, multidisciplinary team, qualified VM facilitator) is correct, as it captures the three core characteristics of VM per SAVE International's standards.

* Option D (Multidisciplinary team, cost reduction, function improvement) is incorrect because cost reduction and function improvement are outcomes of VM, not defining characteristics; the systematic process and facilitation are more fundamental.

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SAVE International, "Value Methodology Standard and Body of Knowledge," available at <https://www.value-eng.org>, defining VM as a systematic process with a multidisciplinary team and facilitated approach.

SAVE International, VMF 1 Core Competency #1 (Value Methodology Overview), emphasizing the systematic, team-based, and facilitated nature of VM (consistent with Questions 23 and 24).

NEW QUESTION # 50

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