

# New Virginia-Life-Annuities-and-Health-Insurance Test Duration | Virginia-Life-Annuities-and-Health-Insurance Reliable Test Vce

**Ch3 VA Life and Health Exam.**  
**Questions with accurate answers. 100%**  
**VERIFIED**

Which of the following is true about the mandatory 10-day free look in a Life insurance policy?

- A) It commences when the application is signed.
- B) It applies only to term life insurance policies.
- C) It is optional on all life insurance policies.
- D) It commences when the policy is delivered. - ✓✓D) It commences when the policy is delivered.

Alexander has a policy with his ex-wife as its beneficiary. What provisions allows him to change the beneficiary to this new wife?

- A) Entire contract
- B) Payment of claims
- C) Change of beneficiary
- D) Absolute assignment - ✓✓C) Change of beneficiary

The two types of assignments are

- A) Complete and proportionate.
- B) Absolute and collateral
- C) Absolute and partial
- D) Complete and partial - ✓✓B) Absolute and collateral

Absolute assigns the entire policy. Collateral assigns a part or all of the benefits.

Which of the following is an example of third-party ownership?

One of the best things about BraindumpsPass is the convenience it offers. You can access our Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance dumps PDF format from anywhere and fit you're studying into your busy schedule. No more traveling to a physical classroom, wasting time and money on gas or public transportation. With the Virginia Life, Annuities, and Health Insurance Examination Series 11-01 (Virginia-Life-Annuities-and-Health-Insurance) PDF questions, you can study on your own time, in your own place, and at your own pace.

Our Virginia-Life-Annuities-and-Health-Insurance guide materials are constantly updated. In order to ensure that you can use the latest version as quickly as possible, our professional experts check the Virginia-Life-Annuities-and-Health-Insurance exam questions every day for updates. If there is an update system, it will be automatically sent to you. The Virginia-Life-Annuities-and-Health-Insurance learning prep you use is definitely the latest information on the market without doubt. And you can enjoy free updates for one year after purchase.

>> New Virginia-Life-Annuities-and-Health-Insurance Test Duration <<

**Virginia-Life-Annuities-and-Health-Insurance Reliable Test Vce - Test Virginia-Life-Annuities-and-Health-Insurance Questions Pdf**

The pressure is not terrible, and what is terrible is that you choose to evade it. You clearly have seen your own shortcomings, and you know that you really should change. Then, be determined to act! Buying our Virginia-Life-Annuities-and-Health-Insurance exam questions is the first step you need to take. Only with our Virginia-Life-Annuities-and-Health-Insurance Practice Guide, then you will totally know your dream clearly and have enough strength to make it come true. Our Virginia-Life-Annuities-and-Health-Insurance learning materials have become a famous brand which can help you succeed by your first attempt.

## Virginia Insurance Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Sample Questions (Q90-Q95):

### NEW QUESTION # 90

All of the following are dividend options in life insurance policies EXCEPT:

- A. Receiving the entire policy cash value
- B. Accumulating the dividends with interest
- C. Applying the dividends to reduce the premium due
- D. Using the dividends to purchase additional paid-up life insurance

**Answer: A**

Explanation:

Virginia Code § 38.2-3207 allows participating life policies to offer dividend options: option A (reduce premium), option B (buy paid-up additions increasing coverage), and option C (accumulate with interest) are standard, reflecting insurer profits shared with policyowners. Option D (receiving the entire cash value) isn't a dividend option; it's a surrender or nonforfeiture action, terminating the policy, not distributing profits. The study guide likely lists these options with examples-e.g., \$100 dividend reducing a \$500 premium (A)- contrasting them with cash value withdrawal, making D the exception.

### NEW QUESTION # 91

All of the following statements about the installments for a fixed period settlement option in life insurance policies are true EXCEPT:

- A. The beneficiary may elect this option unless the policyowner has specified otherwise
- B. Each installment payment consists of both principal and interest
- C. The longer the period of time, the smaller each installment
- D. The amount of the periodic payment is based on the beneficiary's age

**Answer: D**

Explanation:

The fixed period settlement option in life insurance, per Virginia Code § 38.2-3115, pays the death benefit in equal installments over a set time (e.g., 10 years), determined by the policyowner or beneficiary if not restricted. Option B is true; a longer period spreads the principal and interest over more payments, reducing each installment (e.g., \$100,000 over 20 years yields smaller payments than over 5 years). Option C is true; payments blend principal and interest earned on the remaining proceeds held by the insurer. Option D is true; Virginia law allows beneficiaries to choose settlement options unless the policyowner locks in a method (e.g., via a policy endorsement). Option A is false; the payment amount depends on the proceeds, interest rate, and period length-not the beneficiary's age, which might influence a life income option instead. The study guide likely contrasts fixed period (time-based) with life annuity (age-based) options, using examples like \$500 monthly for 10 years, making A the exception.

### NEW QUESTION # 92

The entire contract clause in a life insurance policy states that the complete contract between the insurer and the policyowner usually consists of the policy and the:

- A. Attached application
- B. Declaration page
- C. Conditional premium receipt
- D. Waiver of premium rider

**Answer: A**

Explanation:

Detailed Answer in Step-by-Step Solution:

\* The entire contract clause includes the policy and the attached application (B), ensuring all terms and representations are part of the agreement.

\* The premium receipt (A) is temporary, the waiver rider (C) is optional, and the declaration page (D) is part of the policy, not separate.

The Virginia study guide states that the entire contract provision encompasses the policy and attached application, defining the full legal agreement. Reference: Virginia Life, Annuities, and Health Insurance study guide, section on "Life Insurance Policy Provisions."

#### NEW QUESTION # 93

An agent or insurer who unknowingly violates insurance laws may be charged a maximum penalty of:

- A. \$750 per occurrence, with a cap of \$10,000
- B. \$1,500 per occurrence, with a cap of \$10,000
- C. \$500 per occurrence, with a cap of \$10,000
- **D. \$1,000 per occurrence, with a cap of \$10,000**

**Answer: D**

Explanation:

Detailed Answer in Step-by-Step Solution:

\* For unintentional violations in Virginia, the maximum penalty is \$1,000 per occurrence, with an aggregate cap of \$10,000 (C), per state insurance regulations.

\* Options A, B, and D deviate from this standard penalty structure.

The Virginia study guide, per Virginia Code, sets unintentional violation penalties at up to \$1,000 per act, with a \$10,000 total cap, escalating for willful violations. Reference: Virginia Life, Annuities, and Health Insurance study guide, section on "Penalties and Enforcement."

#### NEW QUESTION # 94

At policy delivery, to ensure that the insured has NOT experienced adverse medical conditions since the time of application for life insurance, the insured may be required to sign a:

- A. Disclosure notice
- B. Conditional receipt
- **C. Statement of good health**
- D. Notice of information practices

**Answer: C**

Explanation:

Virginia Code § 38.2-3106 governs life insurance delivery, where insurers may require a statement of good health (option B) at policy issuance to confirm no material health changes occurred since the application (e.g., a new cancer diagnosis). This signed document protects the insurer from undisclosed risks between underwriting and delivery, potentially voiding coverage if false (subject to incontestability, § 38.2-3105).

Option A (disclosure notice) relates to privacy or policy terms, not health updates. Option C (conditional receipt) is issued at application with premium payment, providing temporary coverage, not a delivery requirement. Option D (notice of information practices) informs about data use (per § 38.2-604), not health status. The study guide likely illustrates this with a scenario-e.g., an insured signing to confirm no heart attack post-application-making B the standard practice.

#### NEW QUESTION # 95

.....

The Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance PDF questions file of BraindumpsPass has real Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance exam questions with accurate answers. You can download Virginia Insurance PDF Questions file and revise Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Virginia-Life-Annuities-and-Health-Insurance exam questions from any place at any time. We also offer desktop Virginia-Life-Annuities-and-Health-Insurance practice exam software which works after installation on Windows computers. The Virginia-Life-Annuities-and-Health-Insurance web-based practice test on the other hand needs no software installation or additional plugins. Chrome, Opera, Microsoft Edge, Internet Explorer, Firefox, and Safari support the web-based Virginia-Life-Annuities-and-Health-Insurance

Practice Exam. You can access the Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance web-based practice test via Mac, Linux, iOS, Android, and Windows. BraindumpsPass Virginia Life, Annuities, and Health Insurance Examination Series 11-01 Virginia-Life-Annuities-and-Health-Insurance practice test (desktop & web-based) allows you to design your mock test sessions. These Virginia Insurance Virginia-Life-Annuities-and-Health-Insurance exam practice tests identify your mistakes and generate your result report on the spot.

**Virginia-Life-Annuities-and-Health-Insurance Reliable Test Vce:** <https://www.braindumps.com/Virginia-Insurance/Virginia-Life-Annuities-and-Health-Insurance-practice-exam-dumps.html>

Our Virginia-Life-Annuities-and-Health-Insurance exam prep can bring you high quality learning platform to pass the variety of exams, If you buy our Virginia-Life-Annuities-and-Health-Insurance questions torrent you will pass the exam easily and successfully, We provide 3 versions of our Virginia-Life-Annuities-and-Health-Insurance learning prep for the clients to choose based on the consideration that all the users can choose the most suitable version to learn, Virginia Insurance New Virginia-Life-Annuities-and-Health-Insurance Test Duration You can use it on any electronic device and practice with self-paced.

With the help of the Virginia-Life-Annuities-and-Health-Insurance valid questions, you can not only enlarge your sight, but also master the professional skills, Use Only One Web Browser Several users are habituated to installing more than one browser to surf the Internet.

## **Virginia-Life-Annuities-and-Health-Insurance Exam Preparation: Virginia Life, Annuities, and Health Insurance Examination Series 11-01 & Virginia-Life-Annuities-and-Health-Insurance Best Questions**

Our Virginia-Life-Annuities-and-Health-Insurance Exam Prep can bring you high quality learning platform to pass the variety of exams, If you buy our Virginia-Life-Annuities-and-Health-Insurance questions torrent you will pass the exam easily and successfully.

We provide 3 versions of our Virginia-Life-Annuities-and-Health-Insurance learning prep for the clients to choose based on the consideration that all the users can choose the most suitable version to learn.

You can use it on any electronic device and practice with self-paced, The high quality and best valid Virginia-Life-Annuities-and-Health-Insurance pass4sure exam torrent has been the best choice for your preparation.

- Best-selling Virginia-Life-Annuities-and-Health-Insurance test-taking Questions New Test Duration ☐ Search for ☐ Virginia-Life-Annuities-and-Health-Insurance ☐ and download it for free on ☒ [www.exam4labs.com](http://www.exam4labs.com) ☒ ☐ website ☐ Valid Virginia-Life-Annuities-and-Health-Insurance Exam Pass4sure
- Test Virginia-Life-Annuities-and-Health-Insurance Assessment ☐ Virginia-Life-Annuities-and-Health-Insurance Certified Questions ✱ Exam Virginia-Life-Annuities-and-Health-Insurance Assessment ☉ Enter ✱ [www.pdfvce.com](http://www.pdfvce.com) ☒ ✱ ☐ and search for ➡ Virginia-Life-Annuities-and-Health-Insurance ☐ to download for free ☐ Virginia-Life-Annuities-and-Health-Insurance Reliable Exam Vce
- Real Virginia-Life-Annuities-and-Health-Insurance Braindumps ☐ Valid Virginia-Life-Annuities-and-Health-Insurance Exam Pass4sure ☐ Valid Dumps Virginia-Life-Annuities-and-Health-Insurance Sheet ☐ Open website ➡ [www.troytecdumps.com](http://www.troytecdumps.com) ☐ ☐ and search for ✱ Virginia-Life-Annuities-and-Health-Insurance ☒ ✱ ☐ for free download ☐ Virginia-Life-Annuities-and-Health-Insurance Reliable Exam Vce
- Virginia-Life-Annuities-and-Health-Insurance Exam Voucher ☐ Real Virginia-Life-Annuities-and-Health-Insurance Braindumps ☐ Latest Virginia-Life-Annuities-and-Health-Insurance Test Testking ☐ Simply search for ▶ Virginia-Life-Annuities-and-Health-Insurance ◀ for free download on “[www.pdfvce.com](http://www.pdfvce.com)” ☐ Valid Test Virginia-Life-Annuities-and-Health-Insurance Tips
- Valid Dumps Virginia-Life-Annuities-and-Health-Insurance Sheet ☐ Virginia-Life-Annuities-and-Health-Insurance Practice Test ☐ Exam Questions Virginia-Life-Annuities-and-Health-Insurance Vce ☐ Search for ☐ Virginia-Life-Annuities-and-Health-Insurance ☐ and obtain a free download on ☒ [www.testkingpass.com](http://www.testkingpass.com) ☒ ☐ Exam Virginia-Life-Annuities-and-Health-Insurance Assessment
- Test Virginia-Life-Annuities-and-Health-Insurance Assessment ☐ Test Virginia-Life-Annuities-and-Health-Insurance Assessment ☐ Exam Questions Virginia-Life-Annuities-and-Health-Insurance Vce ☐ Search for “ Virginia-Life-Annuities-and-Health-Insurance ” and download it for free on ☒ [www.pdfvce.com](http://www.pdfvce.com) ☒ ☐ website ☐ Real Virginia-Life-Annuities-and-Health-Insurance Braindumps
- Virginia-Life-Annuities-and-Health-Insurance Valid Exam Torrent - Virginia-Life-Annuities-and-Health-Insurance Free Pdf Demo - Virginia-Life-Annuities-and-Health-Insurance Actual Questions - Answers ☐ Enter ✱ [www.examcollectionpass.com](http://www.examcollectionpass.com) ☒ ✱ ☐ and search for ⇒ Virginia-Life-Annuities-and-Health-Insurance ⇐ to download for free ☐ Valid Virginia-Life-Annuities-and-Health-Insurance Exam Pass4sure
- Exam Virginia-Life-Annuities-and-Health-Insurance Assessment ☐ Valid Test Virginia-Life-Annuities-and-Health-Insurance Braindumps ☐ Virginia-Life-Annuities-and-Health-Insurance Reliable Exam Pattern ☐ Enter 「

