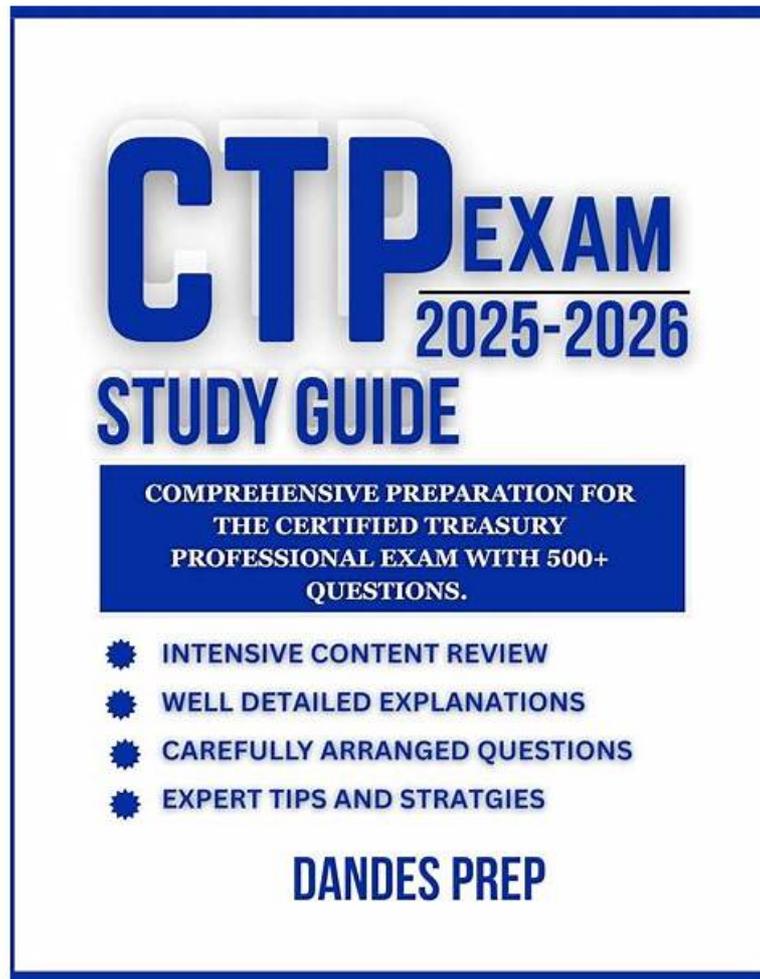


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AFP Certified Treasury Professional Sample Questions (Q1078-Q1083):

NEW QUESTION # 1078

A treasurer is evaluating a project that will cost \$1,000 but will return cash flows of \$225, \$225, \$300, \$750, and \$750 in years 1 through 5, respectively. The company's interest rate on its debt is 10% and its marginal cost of capital is 15%. What is the Net Present Value (NPV) of this project?

- A. \$459.48
- B. \$364.74
- C. \$593.84
- D. \$643.47

Answer: B

NEW QUESTION # 1079

If a corporation pays 70% of its current earnings to its stockholders in the form of cash dividends, the remaining 30% kept by the company will cause a(n):

- A. increase in capital surplus.
- B. decrease in earned surplus.
- C. increase in retained earnings.
- D. decrease in stockholders' equity.

Answer: C

NEW QUESTION # 1080

Insurance companies often use which of the following payment instruments?

- A. Preauthorized draft/check
- B. Depository transfer check
- C. Time draft
- D. Payable through draft

Answer: D

NEW QUESTION # 1081

The U.S. Treasury unexpectedly announces a plan to issue \$100 billion of U.S. Treasury bills. Which of the following would MOST LIKELY affect U.S. short-term bond prices and interest rates (all other factors stay constant)?

- A. Interest rates decrease and bond prices increase
- B. Interest rates increase and bond prices increase
- C. Interest rates increase and bond prices decrease
- D. Interest rates decrease and bond prices decrease

Answer: D

NEW QUESTION # 1082

A shareholder right found in many corporate charters is the preemptive right which provides:

- A. the right of shareholders to choose the corporation's auditor.
- B. the right to prevent the company from setting certain board agenda items.
- C. the right to choose directors through cumulative voting.
- D. the right to purchase shares of new stock and maintain pro-rata ownership interest.

Answer: D

NEW QUESTION # 1083

