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SAP Certified Associate - Positioning SAP Business Suite via SAP Financial Management Solutions Sample Questions (Q47-Q52):

NEW QUESTION # 47

Which solution can you integrate with the Global Tax solutions to manage corporate income tax?

- A. SAP Profitability and Performance Management
- B. SAP Watch List Screening
- C. SAP Global Trade Services
- D. SAP Document and Reporting Compliance

Answer: A

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

In the SAP Financial Management landscape, managing corporate income tax necessitates the ability to handle complex data modeling and high-volume calculations. SAP Profitability and Performance Management (PaPM) is the primary solution for this requirement. While SAP Document and Reporting Compliance is tailored for electronic invoicing and real-time statutory reporting, PaPM provides the sophisticated calculation engine required for tax provisioning, transfer pricing, and complex tax allocations. Integrating PaPM with Global Tax solutions allows finance teams to automate the consolidation of tax-relevant data from disparate sources. This ensures that the tax department utilizes the "Single Source of Truth" provided by the SAP S/4HANA Universal Journal. By leveraging PaPM, CFOs can ensure that their corporate income tax calculations are transparent, auditable, and compliant with evolving international standards like Pillar Two. This integration streamlines the end-of-year tax accounting process, moving it from a manual, spreadsheet-heavy task to an automated, defensible workflow that provides a clear view of the effective tax rate (ETR) and its impact on the organization's overall financial health.

NEW QUESTION # 48

To which core function of the record to report process is SAP S/4HANA Cloud for group reporting most relevant?

- A. Close
- B. Record
- C. Account
- D. Report

Answer: A

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

The Record-to-Report (R2R) process encompasses everything from capturing a business transaction to the final disclosure of financial results. Within this cycle, SAP S/4HANA Cloud for group reporting is specifically designed to address the Close function, specifically the corporate consolidation phase. In large organizations with multiple legal entities, the "closing" process involves not just local entity closes, but also the aggregation of data, intercompany eliminations, and currency translations required for group-level reporting.

SAP S/4HANA Cloud for group reporting is uniquely positioned because it is integrated directly into the SAP S/4HANA core. This allows for "continuous accounting" where local data is available for consolidation without the traditional, time-consuming Extract-Transform-Load (ETL) processes required by legacy consolidation tools. By focusing on the Close phase, it ensures that the consolidated financial statements are produced quickly and accurately, meeting the stringent deadlines of regulatory bodies. It bridges the gap between local accounting (the "Record" and "Account" phases) and the final dissemination of results (the "Report" phase), making it the engine that powers the complex financial close of a multi-entity enterprise.

NEW QUESTION # 49

What are some insights that finance provides in SAP Business Suite?

- A. Technology ROI
- B. Cost management
- C. Supply chain optimization
- D. Employee performance evaluation

Answer: B,C,D

NEW QUESTION # 50

Which of the following are core solution areas in SAP Finance and Risk?

Note: There are 2 correct answers to this question.

- **A. Treasury Management**
- B. Sales Order Processing
- C. Asset Management Platform
- **D. Governance, Risk, and Compliance**

Answer: A,D

Explanation:

Comprehensive and Detailed 150 to 250 words of Explanation From Positioning SAP Business Suite via SAP Financial Management Solutions documents:

The SAP Finance and Risk portfolio is designed to provide a comprehensive framework for managing an organization's financial integrity and regulatory exposure. Within this framework, Treasury Management and Governance, Risk, and Compliance (GRC) are two of the most critical core solution areas. Treasury Management focuses on the lifecycle of cash and financial risk, providing tools for liquidity management, debt and investment handling, and secure bank connectivity. It ensures that the finance department can protect the company's assets while optimizing its financial performance.

Complementing this, Governance, Risk, and Compliance (GRC) provides the "defensive" layer of the finance function. It includes solutions for managing internal controls, identity access governance, and international trade compliance. By automating these processes, SAP helps organizations move away from siloed, manual risk management to an integrated approach where risks are identified and mitigated in real-time. Together, these two areas provide the CFO with both the "offensive" capability to manage capital (Treasury) and the "defensive" capability to protect the enterprise (GRC). While Sales Order Processing (A) and Asset Management (B) are essential parts of the broader SAP S/4HANA ERP, they are considered operational supply chain or maintenance functions rather than the core "Finance and Risk" solution areas used to position SAP's financial leadership.

NEW QUESTION # 51

What is the primary function of SAP Asset Management?

- A. To manage employee benefits
- B. To automate payroll processing
- **C. To optimize fixed asset management**
- D. To enhance customer relationship management

Answer: C

NEW QUESTION # 52

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