

500-560 Guaranteed Questions Answers - 500-560 Clearer Explanation

560 NMLS Terms and Exam Questions Review and Answers

RESPA >>> Real Estate Settlement Procedures Act

Regulation X

Which of the following circumstances is least likely to lead to a determination that two entities are operating a sham affiliated business arrangement under RESPA?

- A. The same person owns both entities
- B. One entity shares office space with the other entity
- C. One entity's business comes exclusively from referrals from another entity
- D. Both entities share the same employees >>> A. The same person owns both entities

An affiliated business arrangement is an arrangement in which a person or his or her associate is in a position to refer real estate settlement service business for a federally-related mortgage loan and has either an affiliate relationship with, or ownership interest of more than 1% in, a provider of settlement services and refers business to or influences the selection of that provider. As ownership in an affiliated business is part of the definition of an affiliated business relationship, such ownership does not necessarily point to a sham operation.

Which of the following statements about the Loan Estimate is NOT true?

- A. The lender is solely responsible for providing the Loan Estimate to the prospective borrower
- B. The Loan Estimate need not be provided if the borrower is seeking a refinance of an existing loan
- C. The Loan Estimate is not a loan guarantee
- D. The Loan Estimate must be provided to the applicant no more than three business days after submission of the application >>> B. The Loan Estimate need not be provided if the borrower is seeking a refinance of an existing loan

The Loan Estimate must be provided to a prospective borrower applying for any federally-regulated mortgage loan, including a refinance. It must be provided no more than three business days after the licensee receives an application. Although it need not

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Cisco Networking: On-Premise and Cloud Solutions Sample Questions (Q118-Q123):

NEW QUESTION # 118

Which architectural component that allows the cisco Meraki data centers to be fully HIPAA and PCI compliant is most important?

- A. Layer 7 application fingerprinting
- **B. out-of-band control plane**
- C. nonexistent CLI
- D. controller and server-free designs

Answer: B

Explanation:

https://meraki.cisco.com/lib/pdf/meraki_datasheet_cloud_management.pdf

NEW QUESTION # 119

Which description of SmartNet services for Cisco APs is true?

- A. purchased per controller and covers all APS of the controller
- B. purchased in increments of 10 APs
- C. purchased in increment of 5 APs
- **D. purchased individually for each AP**

Answer: D

NEW QUESTION # 120

Which two Cisco series switches offer stackability? (Choose two)

- A. Cisco 500
- **B. Cisco 350**
- **C. Cisco 225**
- D. Cisco 200
- E. Cisco 110

Answer: B,C

NEW QUESTION # 121

Which of the following is a key feature of the Cisco wireless LAN controller?

- A. Cable management
- **B. Guest access management**
- C. SD-WAN integration

- Answer: B**

Which three features does the Cisco 1100 Series ISR router provide? (Choose three.)

- Answer: B,C,E**

<https://www.cisco.com/c/en/us/products/collateral/routers/1000-series-integrated-services-routers-isr/datasheet-c78-739512.html>

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