

Boost Your Confidence with IIA IIA-CIA-Part3 Questions PDF

Download valid IIA-CIA-Part3 exam dumps to pass your exam easily

Exam : IIA-CIA-Part3

Title : CIA Exam Part Three:
Business Knowledge for
Internal Auditing

<https://www.passcert.com/IIA-CIA-Part3.html>

1 / 4

2026 Latest ExamsTorrent IIA-CIA-Part3 PDF Dumps and IIA-CIA-Part3 Exam Engine Free Share:
<https://drive.google.com/open?id=1Gb7X7eUpkNtYciwo4oLTVXrO135Fpb58>

Our specialists check whether the contents of IIA-CIA-Part3 real exam are updated every day. If there are newer versions, they will be sent to users in time to ensure that users can enjoy the latest resources in the first time. In such a way, our IIA-CIA-Part3 Guide materials can have such a fast update rate that is taking into account the needs of users. And we will always send our customers with the latest and accurate IIA-CIA-Part3 exam questions.

Passing the IIA-CIA-Part3 Exam is a critical milestone in an internal auditor's career. It demonstrates that the candidate has a comprehensive understanding of business concepts, risk management, governance, and financial management. Obtaining the CIA designation is a significant achievement, and it opens up many career opportunities for internal auditors. Moreover, it enhances their professional credibility and demonstrates their commitment to the internal audit profession's highest standards.

>> 100% IIA-CIA-Part3 Correct Answers <<

Vce IIA IIA-CIA-Part3 Test Simulator & Valid IIA-CIA-Part3 Vce Dumps

IIA-CIA-Part3 exam materials contain all the questions and answers to pass IIA-CIA-Part3 exam on first try. The Questions & answers are verified and selected by professionals in the field and ensure accuracy and efficiency throughout the whole Product. You will not need to collect additional questions and answers from any other source because this package contains every detail that you need to Pass IIA-CIA-Part3 Exam.

IIA-CIA-Part3 exam consists of 125 multiple-choice questions and is computer-based. IIA-CIA-Part3 exam is divided into two sections, with the first section covering the core concepts of business knowledge, such as corporate governance, risk management, and strategic planning. The second section focuses on the application of these concepts in various business contexts. Candidates are allowed three and a half hours to complete the exam, and a passing score of 600 or higher out of a possible 750 is required to pass. IIA-CIA-Part3 exam is offered in multiple languages and can be taken at various testing centers around the world.

IIA-CIA-Part3 certification exam is designed to test the knowledge and skills of candidates in various areas of internal auditing. IIA-CIA-Part3 Exam covers a broad range of topics, including the role of internal auditing in organizations, the principles of corporate governance, the management of risks, the use of technology in internal auditing, and the importance of effective communication. Passing the exam requires a solid understanding of these topics and their application in real-world scenarios.

IIA Business Knowledge for Internal Auditing Sample Questions (Q145-Q150):

NEW QUESTION # 145

Company A is a producer of citrus flavored dessert products. Its most popular product is its key, lime pies, which are made with many fine ingredients, including egg yolks. Company A also sells the egg whites that are left over from its production process. These egg whites are sold at any price that is greater than the cost of storing and delivering them. What is the pricing of the egg whites?

- A. Captive-product pricing.
- B. Product-bundle pricing.
- C. Value pricing.
- D. By-product pricing.

Answer: D

Explanation:

By-product pricing usually sets prices at any amount in excess of storing and delivering byproducts. Such prices allow the seller to reduce the costs and therefore the prices of the main products.

NEW QUESTION # 146

Under the share <List A>, the par value per outstanding share will <List B>, List A List B:

- A. Option C
- B. Option D
- C. Option B
- D. Option A

Answer: B

Explanation:

A share split results in a lower par value per share because the total number of shares increases but the total par value of outstanding share does not change.

NEW QUESTION # 147

A distribution channel moves goods from producers to customers. Suppose a channel has four producers, each serving the same four customers, and no middlemen. If a distributor is introduced, the number of contacts among producers, customers, and the distributor) in the channel will:

- A. Decrease from 8 to 4.
- B. Be unaffected.
- C. Increase from 8 to 16.
- D. Decrease from 16 to 8.

Answer: D

Explanation:

The number of contacts without a distributor is 16 (four producers four customers). The number with a distributor is 8 (four producers +four customers). Thus, the effort required of producers and consumers is reduced by the distributor, thereby increasing marketing

efficiency.

NEW QUESTION # 148

Which of the following is a primary driver behind the creation and prioritization of new strategic Initiatives established by an organization?

- A. Risk tolerance
- **B. Threats and opportunities**
- C. Performance
- D. Governance

Answer: B

Explanation:

* Strategic Initiatives and Their Drivers:

* Organizations create and prioritize new strategic initiatives based on internal and external factors that affect their success.

* Threats and opportunities, identified through strategic planning and risk assessment, are the primary drivers for launching new initiatives.

* This aligns with the SWOT (Strengths, Weaknesses, Opportunities, Threats) analysis framework, which helps organizations identify external risks and growth opportunities.

* Why Threats and Opportunities Drive Strategic Initiatives:

* Opportunities: Organizations may invest in new products, markets, or technologies to capitalize on emerging trends and gain a competitive edge.

* Threats: External challenges such as regulatory changes, market competition, and economic downturns necessitate proactive strategies to mitigate potential risks.

* Why Other Options Are Incorrect:

* A. Risk tolerance:

* While risk tolerance defines an organization's willingness to accept risk, it is not the primary driver for creating new initiatives.

* B. Performance:

* Performance evaluation helps measure the success of initiatives, but it does not directly drive new strategies.

* D. Governance:

* Governance ensures oversight and compliance but does not initiate strategic changes unless influenced by external threats and opportunities.

* IIA's Perspective on Strategic Planning and Risk Management:

* IIA Standard 2010 - Planning states that internal auditors must assess how organizations identify and respond to threats and opportunities when developing strategic initiatives.

* COSO Enterprise Risk Management (ERM) Framework highlights that strategic planning should integrate risk management, ensuring that organizations adapt to evolving external conditions.

IIA References:

* IIA Standard 2010 - Planning

* COSO Enterprise Risk Management (ERM) Framework

* SWOT Analysis in Strategic Decision-Making

Thus, the correct and verified answer is C. Threats and opportunities.

NEW QUESTION # 149

Project B's internal rate of return is closest to:

- A. 15%
- **B. 20%**
- C. 22%
- D. 18%

Answer: B

Explanation:

Twenty percent is the rate of return that equates the cash inflows with the cash outflows. The present value of 20% for 5 years is .4019, which multiplied by US \$9,950,000 equals US \$3,998,905. Therefore, the net present value of the project approximates 0 using the 20% rate.

