

# **CMT-Level-I Actual Test Answers - CMT-Level-I Test Fee**

**CMT Level I  
Sample Exam  
Answers**

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The CMT-Level-I Certification Exam is the first level of the CMT program and is intended for individuals who are new to technical analysis or have limited experience in this field. CMT-Level-I exam covers a range of topics, including charting techniques, trend analysis, momentum indicators, and risk management. CMT-Level-I Exam also includes questions on ethical and professional standards, which are essential for practicing technical analysts.

**>> CMT-Level-I Actual Test Answers <<**

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## CMT Association CMT Level 1 Exam Sample Questions (Q261-Q266):

### NEW QUESTION # 261

Moving averages tend to change direction well after a peak or trough in price and therefore are considered "late" in changing direction. Which of the following is generally considered the MOST effective way to offset this tendency to lag?

- A. Using moving average crossovers
- B. None of the above
- C. Using an unweighted moving average
- D. Using a weighted moving average

**Answer: D**

Explanation:

Detailed Explanation:

To combat the lag inherent in Simple Moving Averages, analysts use Weighted (or Exponential) Moving Averages. By assigning greater mathematical weight to recent price data, the average turns more quickly in response to new peaks or troughs.

### NEW QUESTION # 262

Identify the candlestick pattern highlighted in the chart (Chart showing a small body with long lower shadow after a decline):

- A. Hammer
- B. Hanging man
- C. Inverted hammer
- D. Evening star

**Answer: A**

Explanation:

Detailed Explanation:

The highlighted candle appears at the bottom of a downtrend. It has a small real body at the top of the range and a long lower shadow (tail). This is a Hammer, a bullish reversal signal.

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### NEW QUESTION # 263

Which of the following is NOT related to Fibonacci ratio  $\phi$  ( $\phi$ )?

- A. 1.618
- B. 0.500
- C. 2.618
- D. 0.618

**Answer: B**

Explanation:

Detailed Explanation:

$\phi$  (Phi) is approximately 1.618. Its inverse is 0.618. 2.618 is  $\phi$