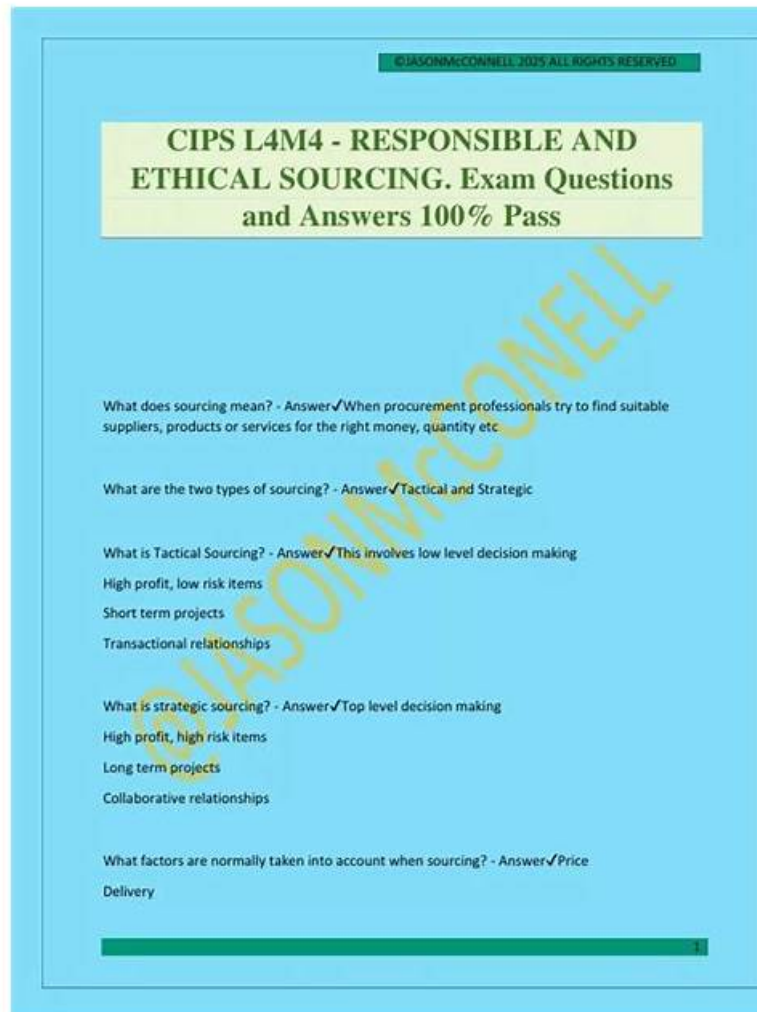


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Exam4Labs offers updated and real CIPS L4M4 Exam Dumps for Ethical and Responsible Sourcing (L4M4) test takers who want

to prepare quickly for the L4M4 examination. These actual L4M4 exam questions have been compiled by a team of professionals after a thorough analysis of past papers and current content of the L4M4 test. If students prepare with these valid L4M4 questions, they will surely become capable of clearing the L4M4 examination within a few days.

CIPS Ethical and Responsible Sourcing Sample Questions (Q154-Q159):

NEW QUESTION # 154

Which of the following are signs that modern-day slavery might be taking place within the supply chain?
Select THREE.

- A. poor quality products
- B. suppliers who speak English as a second language
- C. supplier based in a country with a low score on the Corruption Perception Index
- D. suspiciously low labour costs
- E. workers that live on-site

Answer: A,D,E

Explanation:

The correct answers are; suspiciously low labour costs, workers living on site and poor quality products (as this signals that the workforce may be unskilled).

A low score on the CPI is a good thing (high scores are more likely to signify slavery concerns) and just because someone speaks English as a second language doesn't mean you automatically need to be suspicious.

That would be prejudice.

NEW QUESTION # 155

A procurement manager has decided to use a local newspaper to source quotes from external suppliers. Why is it important to advertise tenders? Select TWO that apply.

- A. To gain tactical sourcing
- B. To gain green procurement
- C. To avoid complex bids
- D. To gain value for money
- E. To gain insights from the market

Answer: A,C,D,E

Explanation:

Advertising tenders is crucial for achieving value for money by encouraging competitive bids, which can lead to better pricing and service offerings. It also provides insights into the market by revealing the capabilities and innovations of various suppliers, aiding in informed decision-making.

Exact Extract from Study Guide:

"Inviting suppliers to take part in a competitive tender may reduce the potential for the biased selection of a supplier. Time, money and resource could be saved..."

NEW QUESTION # 156

Commodities are items which can be traded on the stock exchange. These are generally divided into four categories. What are these four categories?

- A. fruit, vegetables, meat and dairy
- B. chemicals, agriculture, metals and livestock
- C. energy, agriculture, metals, livestock
- D. metals, energy, elements and agriculture

Answer: C

Explanation:

energy, agriculture, metals, livestock are the four trading categories on the stock exchange. Some-times there's a 5th category added which is 'environmental credits'. This is a fairly new thing and you don't need to know anything about this for this exam.

Question no commodities will mainly centre around characteristics of commodities and factors that affect pricing. Commodities are discussed much more in detail in L5M4. At level 4 you just need a basic overview.

NEW QUESTION # 157

A buyer is carrying out an assessment to identify the risk of unethical suppliers being selected for a new contract. Which of the following should the assessment include in order to protect the organisation against ethical reputational risks?

- A. Whether the suppliers have received negative press around their fair treatment of subcontracted staff
- B. The likelihood of suppliers becoming insolvent in the future due to unforeseen circumstances
- C. The average staff retention levels experienced by the suppliers
- D. Performance records (late deliveries/poor quality) of agreed contract deliverables

Answer: A

Explanation:

Assessing the ethical reputation of suppliers is crucial to mitigate risks associated with unethical practices.

Negative media coverage regarding the fair treatment of subcontracted staff is a significant indicator of potential ethical issues within a supplier's operations. Such information can highlight concerns related to labor rights violations, discrimination, or unsafe working conditions, which can adversely affect the buying organization's reputation if not addressed.

Reference:

CIPS Level 4 Diploma in Procurement and Supply, L4M4 Study Guide, Section 3.3.1: Application of the CIPS Code of Conduct

NEW QUESTION # 158

The bill of lading is one of the main documents associated with sea freight within international sourcing.

Which of the following statements represent some of the uses of the bill of lading? Select TWO that apply.

- A. It provides evidence of the country of origin of the goods
- B. It provides evidence guaranteeing the use of Incoterms on the goods
- C. It provides evidence that the goods are fully insured in transit
- D. It provides evidence of the contract of carriage for the goods
- E. It provides evidence of the title of ownership of the goods

Answer: D,E

Explanation:

The bill of lading serves as both a receipt of goods and a document of title, which means it confirms the contract of carriage and can transfer ownership. Responsible sourcing in international trade requires precise documentation, which is why the bill of lading is critical in verifying both carriage and title.

NEW QUESTION # 159

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