

CMT-Level-I Exam Pass Guide - Official CMT-Level-I Study Guide



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CMT Association CMT Level 1 Exam Sample Questions (Q175-Q180):

NEW QUESTION # 175

A REASONABLE price objective once a stock has completed a head and shoulders pattern is:

- A. Derived using the Fibonacci Ratio
- B. 100% of the previous trend
- C. Depends on the action of the accompanying volume⁵¹⁵²
- **D. Equivalent to the distance between the head and neckline**

Answer: D

Explanation:

Detailed Explanation:⁵⁵⁵⁶

The standard measuring technique for a Head and Shoulders pattern is to measure the vertical distance from the top of the head to the neckline⁵⁷. This distance is then projected downward (for a top) or upward (for a bottom) from the breakout point.

NEW QUESTION # 176

In Point and Figure theory, triple tops and triple bottoms, when breached:

- **A. Will lead to a stronger price move**
- B. Lead to smaller continuation patterns
- C. Are false signals
- D. Frequently lead to a consolidation phase

Answer: A

Explanation:

Detailed Explanation:

A Triple Top involves three tests of resistance before breaking out. This repeated testing builds up "Cause" (energy). Therefore, when breached, it will lead to a stronger price move than a simple double top breakout⁵⁰.

NEW QUESTION # 177

_____ occurs after an upward breakout when prices return to the breakout point or chart pattern boundary.

- A. A dead cat bounce¹³⁷
- B. A pullback¹³⁴
- **C. A throwback¹³⁶**
- D. A relief rally¹³⁵

Answer: C

Explanation:

Detailed Explanation:¹³⁹

When price breaks resistance (upward) and then returns to test that broken level, it is called a Throwback. (Conversely¹⁴⁰, a return to a broken support level after a downward break is called a Pullback).

NEW QUESTION # 178

Which of the following factors would increase the predictive power of the candlestick dark cloud cover pattern?

- A. The dark cloud cover occurs in the middle of a trading range
- B. During a downtrend, a white real body with shaven head and bottom is followed by a black body also with a shaven head and bottom
- C. The second candle does not penetrate deeply into the first candle
- **D. Heavy volume at the opening of the second day indicates a buying climax**

Answer: D

Explanation:

Detailed Explanation:

Dark Cloud Cover is a bearish reversal. If the second day opens on heavy volume (a gap up open), it suggests a "buying climax" or a trap where the last buyers rushed in, only to have the price collapse and close lower.

This increases the bearish probability.

