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CIPS L5M5 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.
Topic 2	<ul style="list-style-type: none">Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.

Topic 3	<ul style="list-style-type: none"> • Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA800. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.
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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q12-Q17):

NEW QUESTION # 12

Which of the following ISO standards relates to Environmental Management Systems?

- A. ISO14001
- B. ISO28000
- C. ISO31000
- D. ISO9001

Answer: A

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

ISO14001 is the international standard for Environmental Management Systems (EMS). The L5M5 study guide (p.277) explains that it requires organisations to establish frameworks for monitoring and improving their environmental impact. ISO9001 (A) relates to quality management, ISO28000 (C) to supply chain security, and ISO31000 (D) to risk management. For procurement, suppliers certified with ISO14001 demonstrate a commitment to reducing waste, emissions, and environmental risks, making this highly relevant to CSR and ESG.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.277

NEW QUESTION # 13

Ms. Nabila plans to create a CSR plan by involving all internal and external stakeholders of the company. Which TWO key components should she prioritize for the CSR plan?

- A. Financial Analysis
- B. CSR Strategy
- C. Refinement
- D. Introduction
- E. Philanthropic responsibility

Answer: B,C

Explanation:

Key components of a CSR plan

* CSR assessment

- * CSR strategy
- * CSR commitment to stakeholder engagement
- * Implementation plan and activities
- * Verification and evaluation of results
- * Refinement

Reference:

LO-1.1; Page 8; Analyze the application of ethical and ESG (Environmental, Social and Governance) factors in supply chains

NEW QUESTION # 14

Which of the following form the 'Triple Bottom Line'? Select THREE

- A. product
- B. placement
- C. people
- D. profit
- E. planet

Answer: C,D,E

Explanation:

People, Planet and Profit are the 'triple bottom line' - see p.3 of the study guide. This is also known as the 3Ps

NEW QUESTION # 15

The Fairtrade labeling system is built on specific Fair Trade standards. These standards are intended to directly address which TWO of the following aspects?

- A. Leadership and management training
- B. Safe and fair working conditions
- C. Fair and equitable wages
- D. Employee pension schemes
- E. Feedback and input from customers

Answer: B,C

Explanation:

Choice B- Ensuring that workers and producers are paid fairly is a key principle of Fair Trade standards.

Choice E- Fair Trade standards prioritize ensuring safe, ethical, and fair working environments for workers and producers. This is correct.

Incorrect answer:

Choice A- This is incorrect. While training programs may support broader goals, they are not the primary focus of Fair Trade standards.

Choice C- Fair Trade standards focus on ethical practices and producer welfare, not customer engagement processes.

Choice D- While Fair Trade aims to improve economic stability, pensions are not directly covered under its standards.

Reference:

LO-3.3; Page 299; Fair Trade International (FI), global fair-trade organizations and their implications for procurement and supply

NEW QUESTION # 16

Which of the following best defines a cartel, and which party in the supply chain is most impacted by it?

- A. A coalition of businesses to increase competition; primarily affects shareholders
- B. An informal agreement among suppliers to lower costs; primarily affects retailers
- C. A collaboration between manufacturers to innovate; primarily affects suppliers
- D. A formal agreement between competing firms to set prices and limit production; primarily affects consumers

Answer: D

Explanation:

Choice A- This accurately describes a cartel. Firms collude to manipulate the market, resulting in higher prices and limited availability

of goods. Consumers are directly impacted as they pay more and have fewer choices. Thus Choice A is the correct answer.
Incorrect answer:

Choice B- This describes a scenario more akin to cooperative pricing or collusion among suppliers, but it doesn't capture the essence of a cartel. While it could affect retailers by changing supply costs, it misses the focus on competition and pricing control typical of cartels.

Choice C- This option suggests a positive collaborative effort aimed at innovation, which is not characteristic of cartels. Cartels are generally about restricting competition rather than fostering innovation. Suppliers might be indirectly affected, but it doesn't align with cartel behavior.

Choice D- This is the opposite of what a cartel does. Cartels reduce competition by collaborating to control prices and production. While shareholders may be affected by cartel activities, the primary impact is felt by consumers and the market as a whole.

Reference:

LO-1.1; Page 43; Issues impacting ethical and sustainable procurement and supply: modern slavery, bribery, corruption, fraud and human rights infringements

NEW QUESTION # 17

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