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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q173-Q178):

NEW QUESTION # 173

Is activity 7001 pictured correctly in the precedence diagram?

- A. No, the start-to-start and finish-to-finish relationships are backwards.
- B. Yes, except the early finish date is not shown.
- C. Yes, the duration is 48 days.
- D. No, the total float is not shown correctly.

Answer: C

Explanation:

* Activity Details (7001 - "Permanent Roads"):

Duration: 48 days in the Normal schedule.

Precedence Diagram Information: The schedule correctly reflects the logic and relationships as FS (Finish-to-Start) with successors.

* Total Float and Dates Review:

No discrepancies are provided in the diagram

Early Start (ES) and Early Finish (EF) align with the planned duration and dependencies.

* Validation:

Total float is not specified as incorrect.

Early Finish dates, while not explicitly displayed, do not contradict the sequence.

Start-to-Start and Finish-to-Finish relationships are correctly oriented.

* Conclusion:

The activity is correctly represented with a duration of 48 days.

NEW QUESTION # 174

Which of the following risks CANNOT be estimated by BILCO with only a resource-loaded schedule?

- A. Cost overruns due to cement shortage
- B. Liquidated damages on the SDOT contract
- C. Delay due to labor shortage
- D. Delay due to SDOT's other projects

Answer: D

Explanation:

* Understanding the Problem:

The question asks which risk cannot be estimated using only a resource-loaded schedule.

A resource-loaded schedule contains detailed information about activities, resources (labor, materials, equipment), and their associated costs but does not provide external information unrelated to project resources.

* Analysis of Each Option:

A . Delay due to SDOT's other projects:

This risk depends on external factors beyond the control or visibility of the resource-loaded schedule, such as project interactions, priorities, or resource allocation managed by SDOT (the State Department of Transportation).

A resource-loaded schedule cannot estimate this delay, as it does not account for external dependencies or priorities outside the project's scope.

This is the correct answer.

B . Delay due to labor shortage:

A resource-loaded schedule tracks labor availability and allocation. By analyzing resource constraints, it can estimate potential delays due to labor shortages.

This risk can be estimated using the schedule.

C . Liquidated damages on the SDOT contract:

Liquidated damages are linked to project delays. A resource-loaded schedule can estimate the delay impact and calculate potential damages based on contract terms.

This risk can be estimated.

D . Cost overruns due to cement shortage:

Cement shortages directly affect the material resource allocations in the schedule. A resource-loaded schedule can estimate cost overruns by analyzing material usage and constraints.

This risk can be estimated.

* Final Answer and Justification:

Option A is correct because a resource-loaded schedule cannot consider or predict delays caused by external projects managed by other entities like SDOT.

All other risks relate to project resources or scheduling, which can be analyzed using a resource-loaded schedule.

* Study Guide Reference:

Refer to the PSP Certification Study Guide, Chapter 2 - Scheduling, sections on Schedule Maintenance and Risk Analysis (p. 209), and Resource-Constrained Scheduling (p. 163).

AACE Recommended Practice 57R-09: "Integrated Cost and Schedule Risk Analysis" provides additional insights into risks measurable through schedules.

NEW QUESTION # 175

What does the narrow band at "Y" represent?

- A. You cannot tell with the information supplied
- B. A rework period
- C. A delaying event
- D. Resource limitation period

Answer: C

NEW QUESTION # 176

What problems can a soils engineer deal with on a project?

- A. Toxic soils.
- B. **Hidden subsurface conditions.**
- C. Survey error.
- D. Archeological findings.

Answer: B

Explanation:

* Role of Soils Engineer:

Soils engineers address subsurface conditions, such as soil stability, unexpected geology, and underground obstacles.

* Evaluation of Other Options:

A: Survey errors are typically addressed by surveyors.

C: Archeological findings involve specialists in historical preservation.

D: Toxic soils are typically handled by environmental engineers.

* Verification with PSP Guidelines:

The PSP Study Guide includes subsurface investigations as a key responsibility for geotechnical professionals (Ref PSP Study Guide, Chapter 1A: Site Conditions).

NEW QUESTION # 177

If drafting of the product manual overruns its planned duration by 5 days, how many days may the manufacturing be delayed without affecting release of the product?

- A. 15 days.
- B. 5 days.
- C. 10 days.
- D. **0 days.**

Answer: D

NEW QUESTION # 178

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