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PRINCE2 Practitioner Exam Sample Questions (Q92-Q97):

NEW QUESTION # 92

Which of the following statements is False regarding the Risk Management Strategy?

- A. It identifies responsibilities towards risk for the project
- B. It documents the approach to risk

- C. It documents the risk tolerances
- **D. It captures and maintains all relevant information on identified threats and opportunities**

Answer: D

NEW QUESTION # 93

Scenario

A photographer from Portraits Ltd, a professional photographic company, has taken on the role of Team Manager after taking some time to understand the requirements of the project. A contract for their services has been set up and is being monitored by the Purchasing Manager and a Work Package has been agreed. This contract specifies that the photographer must arrange a meeting with the Engineering Manager to establish a schedule for the photo sessions to minimize the impact on the Engineering staff. This meeting should have occurred by now.

The Engineering Manager was made aware of this requirement but when asked he reported that he has received no communication from the photographer. The Project Manager has tried to call the photographer and has had no response. The Project Manager believes there is a risk that Portraits Ltd are overbooking work and prioritizing other clients' work. If Portraits Ltd do not deliver on schedule the project will be delayed and the expected benefits will be reduced.

The contract is to be reviewed and Portraits Ltd reminded of their agreement.

The project is now in stage 2. The Project Manager has heard about the possibility of a competitor also producing a calendar to be delivered earlier than the target date for this project. There is a threat that the early release of a competitor's calendar may weaken the impact of the MNO Manufacturing Company calendar, thereby reducing the anticipated benefits of the Calendar project.

Which 2 statements should be recorded under the Risk tolerance heading?

- A. The risk budget will have a tolerance of +/- 10%.
- B. The Project Manager's threshold level of risk exposure is low impact and probability.
- C. Corporate management's threshold level of risk exposure is any combination of high and very high impact and probability.
- **D. The cost of all fallback plans must be contained within the project's tolerance.**
- **E. The Project Board's threshold level of risk exposure is any combination of medium, high and very high impact, with high and very high probability.**

Answer: D,E

NEW QUESTION # 94

Which 2 statements correctly define a Business Case risk which should be recorded under the Major risks heading?

- **A. If any competitors launch a calendar at the same time this will reduce the impact of the MNO calendar and benefits will be reduced.**
- **B. If the calendar quality is poor customers will not use it, creating the reverse effect and reducing orders further.**
- C. Staff morale will improve as a result of the promotional calendar.
- D. The prepared calendar pack is to be delivered to the printers by the first week in December.
- E. Operational costs will increase as a result of the recruitment campaign.

Answer: A,B

Explanation:

Explanation/Reference:

Testlet 2

Scenario

A central government department, the Ministry of Food Hygiene (MFH), faces increasing pressure to cut costs, better manage suppliers' performance and reduce the confusion caused by inadequate internal controls, outdated standards and outdated technology. External consultants were employed to conduct a feasibility study to identify options to address the problems, and the likely costs and benefits. The following options were considered:

- Do nothing
- Re-engineer selected business functions.
- Outsource selected business functions.

The feasibility study concluded that there was a case for outsourcing the MFH Information Technology Division and the Facilities Division (maintenance of buildings and grounds). The recommendations were:

- One service provider should be contracted to provide the services currently provided by the Information Technology Division and the Facilities Division.
- A 10-year service contract should be agreed with the selected service provider.

The feasibility study developed high-level designs of the current organization, processes, systems and operating models, plus an outline Business Case for the required project. The external consultants also made the following recommendations for the management of the project:

- Use PRINCE2.
 - Set up the project with 4 management stages:
 - Stage 1. Standard PRINCE2 initiation activities.
 - Stage 2. Create detailed designs (future organization, processes, systems and operating models) and the service level agreement between MFH and the future service provider.
 - Stage 3. Request and evaluate proposals, select service provider and agree contract.
 - Stage 4. Transfer equipment and staff, transfer responsibility for service provision and run trial period.
- Initial estimates indicated that the project would cost £2.5m and take two years to complete. MFH senior management agreed that there was a case for outsourcing, and accepted the recommendations as a basis for the project. There is an expected saving of £20m over 10 years. The Outsourcing project has completed the Starting up a Project process and is now in the initiation stage. Because of the strategic importance of the project, the MFH Chief Executive Officer has taken the role of Executive. A PRINCE2-experienced Project Manager has been appointed from within MFH. Staff within the business functions being outsourced will work with the external consultants who conducted the feasibility study to define the detailed designs.

NEW QUESTION # 95

A construction company that is one of ABC Company's key clients has agreed to provide a member of the staff to review and comment on the 'e-learning course'.

Which stakeholder interest should the member of staff represent, and why?

- A. User, because this stakeholder ensures that the project provides value for money.
- B. Supplier, because this stakeholder provides the expertise required by the project.
- C. Supplier, because this stakeholder is an external supplier.
- D. User, because this stakeholder may train its staff using the 'e-learning course'.

Answer: A

NEW QUESTION # 96

The Team Manager has received notification that the new hardware and software solution has been installed and completed, but there is a concern that it has not been approved by the appropriate people.

Which 2 actions should the Team Manager take to check that the completed products have been approved as required?

- A. Check the Product Descriptions to ascertain who should have approved the products.
- B. Check the Configuration Management Strategy for product handover procedures.
- C. Check the approval records as required in the Work Package.
- D. Check the Product Descriptions for the quality method required.
- E. Check the Work Package to ascertain who should approve the completed Work Package.

Answer: A,C

NEW QUESTION # 97

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