

Pdf National Payroll Institute PF1 Torrent & PF1 Exam Discount

Chapter

1

New Employee Information

Learning Objectives:

Upon completion of this chapter, you should be able to:

1. Identify the purpose of the following components of the commencement process:
 - Information necessary to pay an employee
 - Internal forms
 - Authorization for hiring
 - Union membership
 - Enrollment forms for benefit plans
 - Confidentiality agreement
 - Federal and provincial/territorial forms
 - Federal Personal Tax Credits Return – TD1
 - Provincial/territorial Personal Tax Credits Return – TD1
 - Québec Source Deductions Return – TP-1015.3-V

Communication Objective:

Upon completion of this chapter, you should be able to explain how to complete the federal and provincial/territorial Personal Tax Credits Return – TD1 forms and the Québec Source Deductions Return – TP-1015.3-V form.

DOWNLOAD the newest NewPassLeader PF1 PDF dumps from Cloud Storage for free: https://drive.google.com/open?id=1TCAf5_aFz9GaSda96ENnIcig-4zzG8co

In all respects, you will find our PF1 practice braindumps compatible to your actual preparatory needs. As you can find on our website, we have three different versions of our PF1 exam questions: the PDF, Software and APP online. With all these versions, you can practice the PF1 Learning Materials at any time and condition as you like. The language of our PF1 simulating exam is simple and the content is engaging and easy. What are you waiting for? Just rush to buy it!

The price for PF1 training materials is reasonable, and no matter you are a student or you are an employee, you can afford the expense. In addition, PF1 exam braindumps are high-quality, and you can pass the exam just one time. PF1 exam materials cover most of knowledge points for the exam, and they will help you pass the exam as well as improve your ability in the process of learning. We also pass guarantee and money back guarantee for PF1 and if you fail to pass the exam, we will give you full refund.

>> Pdf National Payroll Institute PF1 Torrent <<

100% Pass Quiz National Payroll Institute - Unparalleled Pdf PF1 Torrent

National Payroll Institute PF1 learning materials help you to easily acquire the Payroll Fundamentals 1 Exam PF1 certification even if you have never touched the relative knowledge before. With our PF1 Exam Questions, you will easily get the favor of executives and successfully enter the gates of famous companies.

National Payroll Institute Payroll Fundamentals 1 Exam Sample Questions

(Q74-Q79):

NEW QUESTION # 74

(PF1 Exam - Net Pay Calculation Template Worksheet: Quebec)

Question ID: pfl-exam-npc-q-f

Mara Poirier works for Affordable Transport in Quebec and earns an annual salary of \$54,500.00, paid on a semi-monthly basis.

In addition to her regular salary, Mara's employer provides the following benefits:

Group term life insurance coverage through a third party of two times her annual salary.

Monthly group term life insurance premiums are \$0.57 per \$1,000.00 of coverage, excluding taxes.

Private health insurance benefits with a monthly premium of \$260.00, excluding taxes.

The tax on insurance premiums in Quebec is 9%.

Mara's federal TD1 claim code is 3 and her provincial TP-1015.3-V deduction code is C.

Mara will not reach the annual maximums for QPP, EI, or QPIP in this pay period.

Required: Calculate Mara's net pay, following the order of the steps in the net pay template.

EXHIBIT A - Net Pay Template (Fill in all blanks)

Earnings / Income Bases

Step 1 - Calculate Mara's gross earnings for this pay period (GTE).
[_____]

Step 2 - Calculate the pensionable earnings (PE).
[_____]

Step 3 - Calculate the insurable earnings (IE).
[_____]

Step 4 - Calculate the net taxable income (CRA) (NTI).
[_____]

Step 5 - Calculate the net taxable income (RQ) (NTI).
[_____]

Step 6 - Calculate Mara's Quebec Pension Plan (QPP) contribution.
[_____]

Step 7 - Calculate Mara's Employment Insurance (EI) premium.
[_____]

Step 8 - Calculate Mara's Quebec Parental Insurance Plan (QPIP) premium.
[_____]

Step 9 - Determine Mara's federal income tax.
[_____]

Step 10 - Determine Mara's Quebec provincial income tax.
[_____]

Step 11 - Calculate Mara's total deductions.
[_____]

Step 12 - Calculate Mara's net pay.
[_____]

[_____]

Answer:

Explanation:

See the Explanation part for answer for each step.

Explanation:

Step 1 - Mara's gross earnings / taxable earnings components

Semi-monthly salary = $\$54,500.00 \div 24 = \$2,270.83$

Life insurance coverage = $2 \times \$54,500 = \$109,000$

Monthly premium (excl. tax) = $109 \times \$0.57 = \62.13

9% insurance premium tax = $\$62.13 \times 1.09 = \67.72

Semi-monthly taxable benefit = $\$67.72 \div 2 = \33.86

Health premium (excl. tax) = $\$260.00$

9% insurance premium tax = $\$260.00 \times 1.09 = \283.40

Semi-monthly taxable benefit (Quebec) = $\$283.40 \div 2 = \141.70

GTE (total taxable in Quebec) = $2,270.83 + 33.86 + 141.70 = \$2,446.39$

Step 2 - Pensionable earnings (PE)

For this calculation, treat salary + taxable group term life as pensionable for QPP withholding, while EI remains non-insurable for non-cash benefits.

PE = $2,270.83 + 33.86 = \$2,304.69$

Step 3 - Insurable earnings (IE)

IE = salary only = \$2,270.83

Step 4 - Net taxable income (CRA) (NTI)

Federal taxable income uses salary plus taxable benefits used for federal withholding tables here.

NTI (CRA) = \$2,304.69

Step 5 - Net taxable income (RQ) (NTI)

NTI (RQ) = \$2,446.39

Step 6 - QPP contribution

Use the QPP employee rate (basic + additional) and apply the basic exemption prorated per pay period.

Basic exemption per semi-monthly period = $\$3,500 \div 24 = \145.83

Contributory earnings = PE # 145.83 = 2,304.69 # 145.83 = \$2,158.86

QPP = $2,158.86 \times 6.4\% = \138.17

QPP = \$138.17

Step 7 - EI premium

Quebec EI employee rate for 2026: 1.30%.

EI = $2,270.83 \times 0.0130 = \29.52

Step 8 - QPIP premium

Use the Revenu Quebec employee QPIP rate shown for 2026.

QPIP = $2,270.83 \times 0.00430 = \9.76

Step 9 - Federal income tax

From the CRA Quebec federal tax deductions table (24 pay periods), at pay \$2,304.69 (range 2288-2306) and claim code 3, the federal tax is:

Federal tax = \$139.95

Step 10 - Quebec provincial income tax

From TP-1015.TI.24 (24 pay periods) at remuneration \$2,446.39 (range 2445.00-2464.99) and deduction code C, the tax is:

Quebec tax = \$214.81

Step 11 - Total deductions

QPP 138.17

EI 29.52

QPIP 9.76

Federal 139.95

Quebec 214.81

= \$532.21

Total deductions = \$532.21

Step 12 - Net pay

Net pay is based on cash pay (salary) minus deductions (tax still applies even when part of taxable income is a benefit).

Net pay = $2,270.83 - 532.21 = \$1,738.62$

NEW QUESTION # 75

Jasmine works for a Saskatchewan employer and earns \$500.00 weekly. Calculate her Employment Insurance (EI) premium.

Answer:

Explanation:

\$8.15 (employee EI premium for the week)

Explanation:

For employees whose province of employment is outside Quebec (including Saskatchewan), EI premiums are calculated by multiplying the employee's insurable earnings by the employee EI premium rate for the year, up to the annual maximum insurable earnings. For 2026, the employee EI premium rate outside Quebec is \$1.63 per \$100 of insurable earnings (which is 1.63%). Jasmine earns \$500.00 weekly and (based on the question) we assume all earnings are insurable and she has not reached the annual maximum. Her EI premium is:

$\$500.00 \times 1.63\% = \$500.00 \times 0.0163 = \$8.15$.

This amount is deducted from the employee's pay and later remitted to the CRA as part of the employer's regular payroll remittance. The maximum insurable earnings for 2026 is \$68,900, but at \$500 per week she would only hit the maximum later in the year (if at all), so the weekly premium calculation above applies.

NEW QUESTION # 76

Phillip is being paid a severance payment with his final pay. Which block should this payment be reported on the Record of

Employment?

- A. Block 15B only
- B. Block 15C only
- **C. Block 17C only**
- D. Blocks 15B and 17C

Answer: C

Explanation:

On the ROE, separation payments are reported in Block 17. Service Canada explains that Block 17C - Other monies is used to record "any other payments or benefits...paid...because of the separation," whether or not they are insurable.

The ROE Guide specifically lists "Severance pay" as a type of separation money to enter in Block 17C ("Enter 'Severance pay' and the amount").

Crucially, Block 15B and Block 15C are for insurable earnings totals/by pay period. The ROE Guide notes that some amounts reported in Block 17 (like vacation pay) are insurable and must be added into Blocks 15B

/15C; however, retirement leave credits/retiring allowances (a form of severance-type payment) are not insurable and are not added to Blocks 15B/15C even though they are recorded in Block 17C.

So, severance is reported in Block 17C only.

NEW QUESTION # 77

A Third Party Demand is issued by the Canada Revenue Agency for:

- A. A debt owed to a third party creditor
- **B. Unpaid income taxes or unpaid statutory deductions**
- C. Overpaid Employment Insurance benefits
- D. Outstanding child support and/or maintenance payments

Answer: B

Explanation:

A "Third Party Demand" in payroll collections commonly refers to the CRA's Demand on a Third Party (DTP)-a legal garnishment tool used to collect a person's debt to the government by requiring a third party (such as an employer or financial institution) to redirect funds that would otherwise be paid to the debtor.

CRA guidance explains that garnishments may be issued as a Requirement to Pay (RTP), Enhanced Requirement to Pay (ERTP), or Demand on a Third Party (DTP), and that these documents apply when money normally payable to someone who owes a debt to the government must instead be paid to the CRA (or other listed federal bodies).

This aligns with option B: unpaid income tax or unpaid statutory deductions (such as payroll source deductions) can lead to CRA collection action using these legal instruments.

Child support is generally enforced under provincial/territorial family support programs, not via CRA DTP as described here.

Overpaid EI benefits are typically handled through EI/Service Canada recovery processes, and

"third-party creditor debt" is not a CRA-administered debt.

NEW QUESTION # 78

Phan was employed from March 1, 1992 through January 10, 2007. He was not a member of the organization's pension plan. Calculate the number of years eligible for the \$1,500.00 portion of a retiring allowance.

- A. 0
- B. 1
- C. 2
- **D. 3**

Answer: D

Explanation:

The special \$1,500 transfer eligibility connected to retiring allowances is based specifically on years (or part-years) of service before 1989 where the employee had no vested employer pension/DPSP benefits for those years. CRA explains that, in addition to the \$2,000-per-year pre-1996 rule, you can also transfer an additional \$1,500 for each year or part-year before 1989 that meets the vesting condition.

Phan's employment began in 1992, which is after 1989. Because he has zero service before 1989, there are no years that can qualify for the \$1,500 portion—regardless of whether he belonged to a pension plan.

Therefore, the number of eligible years for the \$1,500 component is 0 (option A). Payroll must base this calculation on actual service dates, including any related-employer service if applicable, but here the start date alone makes the \$1,500 portion ineligible.

NEW QUESTION # 79

.....

PF1 exam dumps have a higher pass rate than products in the same industry. If you want to pass PF1 certification, then it is necessary to choose a product with a high pass rate. Our study materials guarantee the pass rate from professional knowledge, services, and flexible plan settings. According to user needs, PF1 exam prep provides everything possible to ensure their success. The 99% pass rate is the proud result of our study materials. If you join, you will become one of the 99%. I believe that pass rate is also a big criterion for your choice of products, because your ultimate goal is to obtain PF1 Certification. In PF1 exam dumps, you can do it.

PF1 Exam Discount: <https://www.newpassleader.com/National-Payroll-Institute/PF1-exam-preparation-materials.html>

If you bought our PF1 exam pdf, you will be allowed to free update your dumps one-year, For now, the high pass rate of our PF1 exam questions is more than 98%, With our PF1 new test questions, you don't need to look for exam collection PF1 APP downloads or online testing engine that are often obsolete, National Payroll Institute Pdf PF1 Torrent But you must know that if you do not have a try, your life will never be improved.

All Legs, No Brains, Variable-Length Opaque Data String, If you bought our PF1 exam pdf, you will be allowed to free update your dumps one-year, For now, the high pass rate of our PF1 Exam Questions is more than 98%.

Get Success in National Payroll Institute PF1 Exam Questions and Grow Your Career

With our PF1 new test questions, you don't need to look for exam collection PF1 APP downloads or online testing engine that are often obsolete, But you must know that if you do not have a try, your life will never be improved.

You only need to practice the Payroll Fundamentals 1 Exam PF1 exam dumps for about 20 to 70 hours, you can pass it successfully.

- PF1 Reliable Braindumps Pdf PF1 Reliable Exam Price PF1 Pass Test Easily obtain free download of PF1 by searching on www.easy4engine.com Online PF1 Tests
- 2026 PF1: Trustable Pdf Payroll Fundamentals 1 Exam Torrent Download ▶ PF1 ◀ for free by simply entering ➡ www.pdfvce.com website PF1 Dumps Discount
- National Payroll Institute PF1 Exam Questions Come With Free 12 Months Updates Download ▶ PF1 for free by simply entering ➡ www.prepawaypdf.com website PF1 Exam Dumps Demo
- Get Help from Real Pdfvce National Payroll Institute PF1 Exam Questions Search for **【 PF1 】** and obtain a free download on ➡ www.pdfvce.com Certification PF1 Training
- Pass Guaranteed Quiz 2026 PF1 - Pdf Payroll Fundamentals 1 Exam Torrent Search on www.examcollectionpass.com for ⇒ PF1 ⇐ to obtain exam materials for free download Online PF1 Tests
- PF1 Pass Test PF1 Latest Real Exam New PF1 Dumps Ebook Easily obtain free download of **【 PF1 】** by searching on www.pdfvce.com Latest PF1 Braindumps Sheet
- PF1 Latest Real Exam PF1 Latest Real Exam PF1 Latest Real Exam Download PF1 for free by simply searching on www.practicevce.com Certification PF1 Training
- Free PDF Quiz National Payroll Institute - High-quality PF1 - Pdf Payroll Fundamentals 1 Exam Torrent Simply search for ▶ PF1 ◀ for free download on ▶ www.pdfvce.com ◀ Authorized PF1 Certification
- Confirm Your Success With Free National Payroll Institute PF1 Exam Questions Updates - Demo Search for ⇒ PF1 ⇐ on “www.prep4away.com” immediately to obtain a free download Online PF1 Tests
- New PF1 Dumps Ebook PF1 Reliable Braindumps Pdf Authorized PF1 Certification The page for free download of ➡ PF1 on ⇒ www.pdfvce.com ⇐ will open immediately New PF1 Dumps Ebook
- PF1 Reliable Braindumps Pdf Certification PF1 Training PF1 Reliable Braindumps Pdf Open [www.dumpsquestion.com] and search for ▶ PF1 ◀ to download exam materials for free PF1 VCE Dumps
- www.stes.tyc.edu.tw, training.b-hitech.com, neilehbw397568.life-wiki.com, heidwfwu875692.lotrlegendswiki.com, bookmark-master.com, bookmarkprobe.com, emiliafgra446206.iyublog.com, geniusbookmarks.com, www.stes.tyc.edu.tw, alvincsv931641.loginblog.in.com, Disposable vapes

DOWNLOAD the newest NewPassLeader PF1 PDF dumps from Cloud Storage for free: <https://drive.google.com/open?>

id=1TCA5_aFz9GaSda96ENnlg-4zzG8co