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AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q164-Q169):

NEW QUESTION # 164
An early start constraint dictates

- A. The planned start of an activity.
- B. The planned start of a successor activity
- C. The actual start of an activity.
- D. An activity's remaining duration.

Answer: C

NEW QUESTION # 165
Which of the following statements is true?

- A. In the absence of contrary contractual language network float, as opposed to project float, there is a shared commodity between the owner and contractor
- B. In the absence of contrary contractual language total float, as opposed to tree float, there is a commodity belonging to the owner
- C. In the absence of a contrary contractual language total float, as opposed to free float, there is a commodity belonging to the contractor
- D. In the absence of contrary contractual language free float, as opposed to project float, there is not a shared commodity between the owner and the contractor

Answer: A

Explanation:
* Understanding Float:
Network Float: The shared amount of time that non-critical activities can be delayed without affecting the project completion date.
Float ownership is not exclusive unless explicitly stated in the contract.
* Evaluation of Options:
Option B: Incorrect. Total float does not belong solely to the contractor unless stated.
Option C: Incorrect. Total float is not exclusively owned by the owner unless stated in the contract.
Option D: Incorrect. Free float is tied to specific activities and not shared.
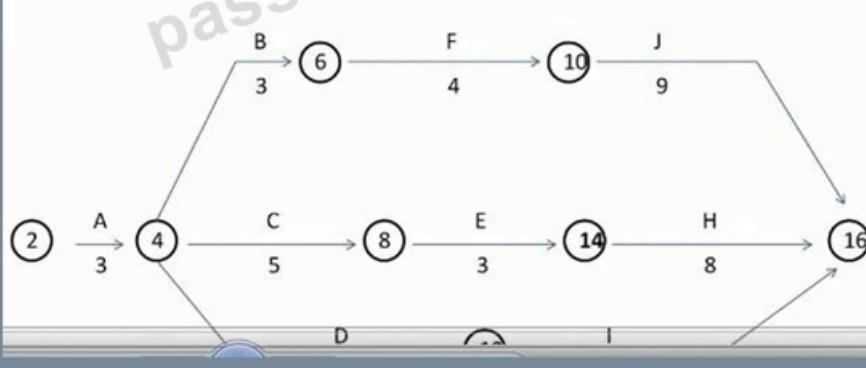Option A: Correct. In the absence of specific contract terms, network float is generally shared.

NEW QUESTION # 166
The activity with the most total float is:

Refer to the following table and diagram to answer the following questions. Consider this to be the entire network. The diagram is incomplete. This table represents activities, predecessors and durations for a hazardous waste incineration facility:

Activity	Description	Predecessors	Duration (months)
A	Develop information for public hearings	-	3
B	Hold public hearings	A	3
C	Develop draft plans and specifications	A	5
D	Contact stakeholders and others	A	7
E	Obtain permits	B, C	3
F	Order equipment for facility	B	4
G	Procure and prepare land.	B	6
H	Construct facility	D, E, F & G	8
I	Approval of operating procedures	D	6
J	Install equipment, staff, faculty	F	9

- A. Activity D.
- B. Activity F.
- C. Activity C.
- D. Activity I.

Answer: D

NEW QUESTION # 167
Which of the following is NOT required when initially planning a project?

- A. A schedule that identifies tasks required on a project.
- B. Logical relationships between the tasks.
- C. Resource Identification and leveling.
- D. The duration of each task.

Answer: C

NEW QUESTION # 168
What owner action could have mitigated the late completion of the project?

- A. Use a procurement agent to monitor and expedite equipment deliveries.
- B. Hire a more senior project manager.
- C. Prepare better structural steel drawings.
- D. Self-perform more of the work.

Answer: A

Explanation:
* Mitigating Late Completion:
A procurement agent could monitor and expedite long-lead equipment, reducing delivery delays that often affect project timelines.

* Evaluation of Other Options:

A: Hiring a senior project manager may not address the specific issue.

B: Self-performing may not resolve procurement delays.

D: Better structural steel drawings relate to design, not equipment delays.

* Verification with PSP Guidelines:

PSP emphasizes early identification and mitigation of procurement risks (Ref: PSP Study Guide, Chapter 2B: Procurement and Supply Chain Management).

NEW QUESTION # 169

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