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Oracle 1z0-1057-24 Exam Syllabus Topics:

Topic	Details
Topic 1	Configure Project Control: This section measures the skills of project control specialists and focuses on managing project budgets and forecasts to maintain control over project financials and performance.
Topic 2	Project Management Overview: This section assesses the skills of project management consultants and focuses on understanding the components of Oracle Project Management Cloud, including its integration capabilities.
Topic 3	Configure Project Performance Reporting: This section assesses the skills of performance reporting analysts and includes configuring and managing key performance indicators for project performance reporting to monitor and evaluate project success effectively.
Topic 4	Configure Project Management: Aimed at project execution managers, this section describes common project execution components, managing issues and deliverables, project requirements, configuring social networks for project execution, managing project gates, and using Application Composer for project execution management to ensure seamless project operations.
Topic 5	Configure Project Resource Management: This section measures the skills of resource managers and focuses on defining project enterprise labor resources to optimize resource allocation and utilization.
Торіс 6	Setting up Common Project Configuration: Targeting project configuration specialists, this section involves managing Subledger Accounting, setting up Project Financial Management Organizations, and managing Reference Data Sharing to ensure consistent and accurate financial reporting.

Oracle Project Management Cloud 2024 Implementation Professional Sample Questions (Q91-Q96):

NEW OUESTION #91

Which precedence order is used by the system for labor schedules to distribute payroll cost?

- A. Assignment > Element > Assignment Element
- B. Element > Assignment Element > Assignment
- C. Assignment Element > Element > Assignment
- D. Assignment > Assignment Element > Element

Answer: D

Explanation:

The precedence order that is used by the system for labor schedules to distribute payroll cost is Assignment > Assignment > Element. This means that the system first looks for a labor schedule that is assigned to the employee assignment, then for a labor schedule that is assigned to the payroll element of the employee assignment, and finally for a labor schedule that is assigned to the

payroll element itself. The system uses the first labor schedule that it finds in this order to distribute the payroll cost to projects and tasks based on the hours and rates defined in the schedule. Reference:https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfin/manage-project-costs.html#OAPFM2356121

NEW QUESTION #92

Which two statements describe how the Resource Qualification Score is calculated?

- A. An individual's score is 100% if the resource request has a qualification with a specified proficiency and the resource has the qualification with a proficiency that is lower or higher than specified.
- B. An individual's score is 100% if the resource request has a qualification, but no proficiency is specified, and the resource has the qualification.
- C. An individual's score is 100% if the resource request has a qualification with a specified proficiency and the resource has the qualification that meets the specified proficiency.
- D. An individual's score is 100% if the resource request has a qualification with a specified proficiency and the resource does not have the qualification.

Answer: B,C

Explanation:

The Resource Qualification Score is a percentage that indicates how well an individual matches the qualifications required for a resource request. An individual's score is 100% if either of the following conditions are met:

- * The resource request has a qualification, but no proficiency is specified, and the resource has the qualification. This means that any level of proficiency is acceptable for the qualification.
- * The resource request has a qualification with a specified proficiency and the resource has the qualification that meets the specified proficiency. This means that the resource has the exact level of proficiency required for the qualification. An individual's score is not 100% if the resource request has a qualification with a specified proficiency and the resource does not have the qualification or has a different level of proficiency than required. In this case, the score is calculated based on how close the resource's proficiency is to the required proficiency. Reference: https://docs.oracle.com/en/cloud/saas

/project-portfolio-management/20c/oapfm/manage-project-resources.html#OAPFM2356001

NEW QUESTION #93

Your organization has decided to enable the common accounting and project accounting periods option while defining business unit implementation options.

Where will you maintain the accounting period statuses if this option has been enabled?

- A. General Ledger
- B. Subledger Accounting
- C. Project Foundation
- D. Project Costing

Answer: C

NEW QUESTION # 94

Which three tasks can be performed using the project requirements work area? (Choose three.)

- A. adding scrum master to backlog items.
- B. creating projects and tasks in the context of backlog items.
- C. tracking backlog item status from the requirement storyboard.
- D. creating issues for the backlog items.
- E. creating change orders for the backlog items.

Answer: B,C,D

Explanation:

The project requirements work area is a work area that allows you to define and manage requirements for your projects using various methods and sources. Requirements are statements of needs or expectations that must be met by the project outcome. Backlog items are a type of requirement that are used for agile projects that follow an iterative and incremental approach. Three of the tasks that can be performed using the project requirements work area are:

- * creating projects and tasks in the context of backlog items: This task allows you to create new projects and tasks or link existing projects and tasks to backlog items. This helps you to plan and execute the work that is required to fulfill the backlog items.
- * creating issues for the backlog items: This task allows you to create new issues or link existing issues to backlog items. Issues are problems or risks that affect the progress or outcome of a project or requirement. This helps you to track and resolve the issues that are related to the backlog items.
- * tracking backlog item status from the requirement storyboard: This task allows you to view and update the status of backlog items from the requirement storyboard is a graphical representation of the progress and completion of backlog items using various stages and lanes. This helps you to monitor and control the delivery of backlog items. Adding scrum master to backlog items and creating change orders for the backlog items are not tasks that can be performed using the project requirements work area. Adding scrum master to backlog items is a task that can be performed using the project team work area, as scrum master is a role that is assigned to a project team member who facilitates and coordinates the agile project activities. Creating change orders for the backlog items is a task that can be performed using the project change management work area, as change orders are documents that capture and approve changes to a project scope, schedule, or budget. Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfin/manage-project- execution.html#OAPFM2356321

NEW OUESTION #95

Your customer wants to generate accounting based on project information associated with the transaction for all subledger transactions. Identify three subledger applications for which the project source is available for deriving accounts when configuring subledger accounting. (Choose three.)

- · A. Fixed Asset
- B. Payables
- C. Receipt Accounting
- D. Purchasing

Answer: B,C,D

Explanation:

Ref.https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-costing- configuration-define-project-costing-integrations.html#OAPFM3094605 Topic - Deriving Projects-Related Accounts

NEW QUESTION #96

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