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### Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q36-Q41):

#### NEW QUESTION # 36

Which financial close related component is NOT a part of the Financial Consolidation and Close Cloud integrated product suite?

- A. Process Management
- B. Supplemental Data Management
- C. Data Management
- D. Financial Close Management
- E. Account Reconciliation Management

Answer: E

### NEW QUESTION # 37

Financial Consolidation

and Close maintains calculation status for which four dimensions?

- A. Data Source
- B. Period
- C. Scenario
- D. Entity
- E. Year
- F. Consolidation

**Answer: B,C,D,F**

Explanation:

Oracle Financial Consolidation Close Cloud maintains the calculation status for each Scenario, Period, Entity and Parent entity combination. The calculation status indicates whether data needs to be translated or consolidated.

### NEW QUESTION # 38

For business processes that use the Make Period and Movement Dense feature, which statement is FALSE?

- A. The View dimension stores only periodic data.
- B. Account is a Sparse dimension.
- C. You cannot add member formulas to members of the Movement dimension.
- D. All parent members in the Account dimension must have a Solve Order value of 58.

**Answer: D**

Explanation:

The statement that is false about when Intercompany Data is enabled is: All parent members in the Account dimension must have a Solve Order value of 58. This statement is not true because the Solve Order value of 58 is only required for the parent members of the Movement dimension, not the Account dimension. The Solve Order value determines the order of calculation for members with formulas. The Movement dimension uses a Solve Order value of 58 to ensure that the movement calculations are performed after the account calculations. The other statements are true about when Intercompany Data is enabled. Tracking intercompany eliminations is optional, intercompany accounts are assigned plug accounts, intercompany entities must be children of the same parent for eliminations, and the Intercompany Entity attribute must be set to Yes to store intercompany data. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 18-19; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 2-10.

### NEW QUESTION # 39

Which option can be used for quarter distributions on a 13-month time period calendar when creating a Financial Consolidation and Close Cloud (FCCS) application?

- A. 3-3-3-4
- B. 4-4-4-5
- C. 3-3-3-3
- D. 4-4-4-4

**Answer: A**

### NEW QUESTION # 40

Which two statements are true about Cash Flow in the Movement dimension?

- A. The FCCS\_Mvmts\_AccountsPayable member is under FCCS\_CashFlow\_NetAssets in the
- B. When you add a level 0 member to FCCS\_Mvmts\_Subtotal, it is automatically added as a shared member
- C. You can add shared members to the FCCS\_CashChange hierarchy.
- D. The seeded level 0 members under FCCS\_Mvmts\_Subtotal are shared members in the FCCS\_CashFlow

**Answer: B,D**



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