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PRINCE2 P3O Foundation Project Office2013 Exam Sample Questions (Q70-Q75):

NEW QUESTION # 70

Which describes the people or skills required for a Portfolio Office?

- A. Needs enough people who are able to interpret and challenge data
- B. Skills of Portfolio Office staff are the same as those for a role in a COE
- C. Should be resourced with a large number of administrative staff
- D. Should be resourced with people wanting to move into project management

Answer: A

Explanation:

The P3O Foundation (2013) manual indicates that a Portfolio Office requires staff skilled in interpreting and challenging data. Section 3.5.3 states, "The Portfolio Office should be staffed with individuals capable of interpreting complex data, challenging assumptions, and providing analytical support to inform portfolio decisions." This contrasts with aspirations for project management (A), identical COE skills (B), or heavy administrative staffing (D), which do not align with the analytical focus. The 2013 edition emphasizes the need for analytical expertise to support portfolio prioritization and risk management, ensuring strategic decision-making. This skill set is critical for the Portfolio Office's role in providing high-level support and insights.

Reference: P3O Foundation (2013) manual, Section 3.5.3, AXELOS.

NEW QUESTION # 71

Which is NOT a specific area where KPIs should be set as a minimum to measure a P3O model's success?

- A. Improved portfolio balance in terms of overall risk
- **B. Reduced cost of skilled resources**
- C. Overall programme success rates in relation to benefits realization
- D. Enhanced contribution to strategic objectives

Answer: B

Explanation:

The P3O Foundation (2013) manual specifies that KPIs for measuring P3O success should focus on strategic and performance outcomes, not cost reduction of skilled resources. Section 7.3.1 states, "Key Performance Indicators for a P3O should include enhanced contribution to strategic objectives, improved portfolio risk balance, and programme success in benefits realization." Reduced cost of skilled resources (A) is not listed as a minimum KPI, as it relates to operational efficiency rather than the P3O's core success metrics. The 2013 edition prioritizes outcome-based measures to align with strategic goals, ensuring the P3O's value is assessed through effectiveness (B, C, D) rather than cost savings. This focus supports robust governance and decision-making. Reference: P3O Foundation (2013) manual, Section 7.3.1, AXELOS.

NEW QUESTION # 72

Which is a purpose of the Head of P3O role?

- A. Ensure the organization carries out the role of 'Informed Customer'
- B. Provide a consultancy service to Programme and Project Managers
- **C. Ensure alignment with wider policy and strategic initiatives**
- D. Facilitate the development of an optimized portfolio

Answer: C

Explanation:

The Head of P3O role, as defined in the P3O Foundation (2013) manual, primarily ensures alignment with wider policy and strategic initiatives, making it a strategic oversight function. Section 3.5.2 specifies, "The Head of P3O is responsible for ensuring that the P3O model aligns with the organization's strategic objectives and policy framework." This involves overseeing the P3O's structure and ensuring it supports the broader organizational strategy, rather than directly providing consultancy (A), facilitating portfolio optimization (B), or acting as an 'Informed Customer' (D), which are more specific to other roles like the Portfolio Analyst or P3O Sponsor. The 2013 edition underscores this strategic alignment as the core purpose, enabling the Head of P3O to guide the model's evolution and integration with corporate governance. This focus ensures the P3O delivers value by supporting the right change initiatives.

Reference: P3O Foundation (2013) manual, Section 3.5.2, AXELOS.

NEW QUESTION # 73

What types of office does a P3O typically consist of?

- A. Virtual and decentralized
- B. Permanent and transitioning
- C. Co-located and centralized
- **D. Permanent and temporary**

Answer: D

Explanation:

The P3O Foundation (2013) manual states that a P3O typically consists of permanent and temporary offices. Section 5.1.1 notes, "A P3O model typically comprises permanent offices, such as the Organization Portfolio Office, and temporary offices, such as Programme or Project Offices, to support the change lifecycle." This differs from transitioning (A), co-located/centralized (B), or virtual/decentralized (C), which describe specific configurations or states. The 2013 edition highlights this dual structure to address both ongoing and project-specific needs, ensuring flexible support across the organization. Reference: P3O Foundation (2013) manual, Section 5.1.1, AXELOS.

NEW QUESTION # 74

Which information should a Business Case for a P3O provide?

- A. Appointed Head of P3O
- B. Roles of the staff working in the P3O
- C. Reasons why any form of P3O is needed
- D. Processes to be implemented by the P3O

Answer: C

Explanation:

The P3O Foundation (2013) manual specifies that a Business Case for a P3O should provide reasons for its need. Section 4.2.2 states, "The Business Case must articulate the reasons why any form of P3O is required, including the benefits and justification for investment, to gain senior management approval." This contrasts with staff roles (B), processes (C), or the Head's appointment (D), which are implementation details. The

2013 edition emphasizes this justification as the core purpose, ensuring strategic alignment and resource commitment. This approach secures buy-in and supports the P3O's establishment.

Reference: P3O Foundation (2013) manual, Section 4.2.2, AXELOS.

NEW QUESTION # 75

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