

2026 Updated WGU Global-Economics-for-Managers: Hot WGU Global Economics for Managers (C211, UZC2) Questions

C211 WGU Study Guide Exam: Global Economics for Managers Actual Test Questions and Revised Answers – Verified 2025/2026

1. **Globalization:** Is the close integration of countries and peoples of the world which has been brought about by the enormous reduction of the cost of transportation and communication, and the breaking down of artificial barriers to the flows of goods, services, capital, knowledge, and (to a lesser extent) people across borders.
2. **New view of Globalization:** A new force sweeping through the world in recent times that it is a new phenomenon beginning in the late 20th century, driven by recent technological innovations and a Western ideology focused on exploiting and dominating the world through a Multinational enterprises.
3. **Evolutionary view of globalization:** A long run historical evolution since the dawn of human history. Historians are debating whether globalization started 2,000 or 8,000 years ago. Earliest traces of globalization goes back to the Assyrian, Phoenician, and Roman times.
4. **Pendulum view of globalization:** A pendulum that swings from one extreme to another from time to time. Globalization is neither recent or one-directional. Risk management and scenario planning is needed.
5. **What is Foreign Direct Investment (FDI)?:** Investment in, controlling and managing value-added activities in other countries. In other words, investment made by a firm or individual in one country into business interest located in another country. Most discussed foreign entrance is MNE.
6. **MNE: Multinational Enterprise:** Is a firm that engages in FDI when doing business abroad. FDI sets apart MNEs and non-MNEs.
7. **What different political views exist on FDI?:** -in developed economies, backlash against inbound FDI from certain countries is not unusual. Example, in the 1980s, Americans were alarmed by the significant Japanese inroads into the United States.
-in some parts of the developing world, tension over foreign ownership can heat up. There were numerous incidents of nationalization and expropriation against MNE

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WGU Global Economics for Managers (C211, UZC2) Sample Questions (Q43-Q48):

NEW QUESTION # 43

Which statement about Federal Reserve lending to banks is true?

- A. Fed lending to banks follows an overall uptrend.
- B. Banks set consumer interest rates at the discount rate.
- C. The discount rate is changed annually.
- D. Banks pay the discount rate when borrowing funds from the Fed.

Answer: D

Explanation:

In Global Economics for Managers, banks that borrow directly from the Federal Reserve through the discount window pay the discount rate, making option D correct. The discount rate is the interest rate the Fed charges banks for short-term loans.

Option A is incorrect because Fed lending fluctuates based on economic conditions. Option B is incorrect because the discount rate can be changed at any time. Option C is incorrect because consumer interest rates are market-determined, not set at the discount rate.

Thus, option D accurately describes Fed lending.

NEW QUESTION # 44

Point A is on the same indifference curve as Point B. What can be said about the points?

- A. The consumer's preference for bundle A is the same as for bundle B.
- B. Point A represents a bundle that costs more than Point B.
- C. The consumer prefers bundle A over bundle B.
- D. Point B represents a bundle that costs more than Point A.

Answer: A

Explanation:

In Global Economics for Managers, an indifference curve represents all combinations of goods that provide the same level of satisfaction (utility) to a consumer. If Point A and Point B lie on the same indifference curve, the consumer is indifferent between the two bundles, making option A correct.

This means the consumer derives equal satisfaction from either bundle and has no preference for one over the other. Movement along an indifference curve reflects trade-offs between goods while maintaining constant utility.

Options B and D relate to cost, which is irrelevant to indifference curves. Option C is incorrect because preference differences occur only when points lie on different indifference curves.

Thus, option A correctly describes the implication of two points on the same indifference curve.

NEW QUESTION # 45

What is true about tariffs?

- A. They increase the domestic quantity demanded.
- B. They lower the price of affected imported goods below the world price.
- C. They encourage consumers to reduce their consumption.
- D. They increase the quantity of imports.

Answer: C

Explanation:

In *Global Economics for Managers*, a tariff is defined as a tax imposed on imported goods, and one of its most direct and predictable effects is that it raises the domestic price of the affected product. As a result, tariffs encourage consumers to reduce their consumption, making option C the correct answer.

When a tariff is applied, imported goods become more expensive relative to domestically produced alternatives. This price increase shifts consumer behavior: buyers either purchase fewer units overall or substitute toward domestic products or other alternatives. Because demand curves slope downward, higher prices lead to lower quantities demanded, which explains why consumer consumption falls after a tariff is imposed.

Option A is incorrect because tariffs reduce, not increase, the quantity of imports. Higher import prices discourage foreign suppliers and domestic buyers from trading. Option B is incorrect because domestic quantity demanded falls due to the higher price, even though domestic quantity supplied may rise. Option D is incorrect because tariffs raise the domestic price above, not below, the world price.

Global Economics for Managers emphasizes that tariffs redistribute economic surplus. Consumers lose surplus due to higher prices and reduced consumption. Domestic producers gain surplus because they face less foreign competition and can sell more at higher prices. Governments gain tariff revenue. However, these gains do not fully offset consumer losses, resulting in deadweight loss and reduced overall economic efficiency.

For managers, understanding the consumption-reducing effect of tariffs is essential when evaluating pricing strategies, demand forecasts, and market entry decisions in protected markets. Tariffs distort market signals and often provoke retaliation, further affecting global trade flows.

Therefore, option C accurately describes a true and fundamental effect of tariffs in international trade economics.

NEW QUESTION # 46

Which transaction is included in the consumption component of GDP?

- A. A person pays for a haircut
- B. A government builds a highway
- C. A company exports automobiles
- D. A firm purchases new machinery

Answer: A

Explanation:

In *Global Economics for Managers*, the consumption component of GDP includes household spending on goods and services, making option C correct.

When a person pays for a haircut, it represents a direct purchase of a service by a household. Consumption is the largest component of GDP in most economies and includes spending on nondurable goods, durable goods, and services.

Option A is classified as investment. Option B is government spending. Option D is an export, counted in net exports.

Thus, option C correctly identifies a consumption transaction.

NEW QUESTION # 47

Which system has elements of a market economy and a command economy?

- A. Fair economy
- B. Compromise economy
- C. Market-command economy
- D. Mixed economy

Answer: D

Explanation:

In *Global Economics for Managers*, a mixed economy is defined as an economic system that combines elements of both a market economy and a command economy, making option C the correct answer. In a mixed economy, resource allocation is determined partly by market forces—such as supply, demand, and prices—and partly by government intervention through regulation, taxation, public spending, and state ownership in selected sectors.

Most modern economies are mixed economies. While private firms and consumers make many economic decisions independently, governments play an active role in correcting market failures, providing public goods, redistributing income, and stabilizing the economy. Examples include regulations on labor and environmental standards, public education and healthcare systems, and social

welfare programs.

Option A, fair economy, and option D, compromise economy, are not standard economic classifications.

Option B, market-command economy, is not a formally recognized system in managerial economics.

Global Economics for Managers emphasizes that understanding mixed economies is critical for managers because government policies directly affect costs, pricing, competition, and strategic decisions. Thus, option C correctly identifies the system that blends market and command features.

NEW QUESTION # 48

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