

# Free PDF Quiz 2026 CISI ICWIM–Trustable Valid Test Answers

**CISI EXAM REG TEST BANK NEWEST EDITION 2025-2026. QUESTIONS & CORRECT VERIFIED ANSWERS. GRADED A**

(10.9.4) Exemptions from CASS – ANS (10.9.4) Exemptions from CASS

- Exemptions include: - ICVC and UCITS schemes - Incoming EEA firms (other than insurers) - Banks and building societies - Coins held for the value of the metal - Money held for delivery versus payment (DvP) - Money due and payable to the firm • Allocated but unclaimed client money and assets - Can be paid to a registered charity if unclaimed period • Money - at least six years • Assets - at least 12 years - Must be evidence to demonstrate and attempt to: • Determine the correct contact details of the client • Write to the client at their last known address (post or email) - If subsequently claimed the firm must unconditionally pay the client the amount handed to a charity

[1000376] Which of the following would the FCA not consider acts of misconduct subject to disciplinary proceedings?

A  
An employee failing to comply with the firm's own policy of independence  
B  
Providing false or misleading information to the FCA outside of an FCA investigation

P.S. Free 2025 CISI ICWIM dumps are available on Google Drive shared by PrepAwayETE: <https://drive.google.com/open?id=1fyMNPAbmp4eGrTTEJc-rCXV3GJPgBRg0>

If you are busy with your study or work and have little time to prepare for your exam, choose us, we will do the rest for you. ICWIM exam bootcamp are edited and verified by professional experts, therefore the quality and accuracy can be guaranteed. You just need to spend about 48 to 72 hours on practicing, and you can pass the exam in your first attempt by using ICWIM Exam Braindumps of us. We offer you free demo to have a try before buying. Online and offline chat service are available, and if you have any questions about ICWIM exam bootcamp, you can have a conversation with us.

To be successful in your social life and own a high social status you must own good abilities in some area and plenty of knowledge. Passing the test ICWIM exam can make you achieve those goals and prove that you are competent. Buying our ICWIM practice test can help you pass the ICWIM Exam fluently and the learning costs you little time and energy. The questions and answers of our ICWIM test question are chosen elaborately and to simplify the important information to make your learning relaxing and efficient.

>> ICWIM Valid Test Answers <<

## 100% Pass Quiz 2026 Latest CISI ICWIM: International Certificate in Wealth & Investment Management Valid Test Answers

Our worldwide after sale staff on the ICWIM exam questions will be online and reassure your rows of doubts as well as exclude the difficulties and anxiety with all the customers. Just let us know your puzzles on ICWIM study materials and we will figure out together. We can give you suggestion on ICWIM training engine 24/7, as long as you contact us, no matter by email or online, you

will be answered quickly and professionally!

## **CISI International Certificate in Wealth & Investment Management Sample Questions (Q47-Q52):**

### **NEW QUESTION # 47**

What term is used to describe a situation where clients give investment instructions to a firm without being given advice to do so?

- A. Discretionary
- **B. Execution only**
- C. Robo-advice
- D. Non-discretionary

**Answer: B**

Explanation:

Execution-only refers to situations where clients make investment decisions without receiving advice from the firm. The firm's role is limited to executing the client's instructions, without providing recommendations or assessing suitability.

Key features:

- \* The firm does not offer advice.
- \* The client takes full responsibility for their investment decisions.

### **NEW QUESTION # 48**

Once an offshore foundation is established, who will normally be responsible for making ongoing decisions regarding the operational use of the foundation's assets?

- **A. The council**
- B. The trustees
- C. The board of directors
- D. The beneficiaries

**Answer: A**

Explanation:

\* Offshore Foundations

\* These legal entities are typically used for wealth preservation, estate planning, or philanthropic purposes.

\* Foundations are managed by a council, which is responsible for operational decisions and ensuring the foundation's goals are met.

\* Why the Answer is C

\* The council acts similarly to a board of directors but focuses specifically on the foundation's assets and objectives.

\* Why Other Options are Incorrect

\* A. Board of directors: Applies to companies, not foundations.

\* B. Trustees: Apply to trusts, not foundations.

\* D. Beneficiaries: Beneficiaries do not have decision-making authority.

\* ICWIM Study Guide, Chapter on Trusts and Foundations: Discusses the governance of offshore foundations.

\* Legal Principles of Foundations: Confirms the role of the council.

References Thus, the correct answer is C. The council.

### **NEW QUESTION # 49**

Which index could be used to measure inflation from the perspective of the seller?

- A. Consumer Price Index (CPI)
- B. Inflation Price Index
- **C. Producer Price Index (PPI)**
- D. Retail Price Index (RPI)

**Answer: C**

Explanation:

The Producer Price Index (PPI) measures inflation from the perspective of businesses (producers), reflecting the cost of goods

before they reach consumers.

\* Why PPI?

\* It tracks wholesale prices and raw material costs.

\* Helps predict future consumer price inflation (CPI).

\* Difference Between PPI & CPI:

\* CPI measures inflation from the consumer's perspective (retail prices).

\* PPI measures inflation from the producer's perspective (wholesale prices).

# Reference: UK Office for National Statistics (ONS), CFA Institute (Inflation Indicators).

## NEW QUESTION # 50

Which one of the following is true of fundamental analysis? It seeks to establish:

- A. Long-term price trends of a security
- B. Long-term volume trends of a security
- C. The momentum of share prices
- D. The intrinsic value of a security

### Answer: D

Explanation:

Fundamental analysis involves evaluating a security to determine its intrinsic value by examining factors such as financial statements, economic conditions, and industry trends. The goal is to identify whether the security is undervalued or overvalued compared to its current market price.

## NEW QUESTION # 51

Why might a custom benchmark be required when measuring portfolio performance?

- A. To establish the size of the tracking error
- B. It is easier than using a pre-defined benchmark
- C. So that the portfolio can be measured in absolute terms
- D. The portfolio spans several different asset classes

### Answer: D

Explanation:

A custom benchmark is necessary when a portfolio contains multiple asset classes, as no single index can fully represent its performance.

\* Why is Option D Correct?

\* A diversified portfolio (e.g., equities, bonds, commodities) needs a composite benchmark that reflects its asset allocation.

\* Example: A portfolio with 60% equities and 40% bonds might use a benchmark of 60% MSCI World Index and 40% Barclays Global Bond Index.

\* Why Not Other Options?

\* A (Easier than a pre-defined benchmark) # Custom benchmarks require more effort, not less.

\* B (Absolute performance measure) # Benchmarks compare performance relative to the market, not in absolute terms.

\* C (Tracking error measurement) # A benchmark helps measure tracking error, but the need for a custom benchmark arises due to asset diversity.

# Reference: CFA Institute (Benchmarking), CISI Wealth & Investment Management.

## NEW QUESTION # 52

.....

PrepAwayETE ICWIM exam braindumps are authorized legal products which is famous for its high passing rate. Our dumps can cover nearly 95% questions of the real test, our answers and explanations are edited by many experienced experts and the correct rate is 100%. Our CISI ICWIM Exam Braindumps provide three versions to satisfy different kinds of customers' habits: PDF version, Soft test engine and APP test engine.

**Online ICWIM Tests:** <https://www.prepawayete.com/CISI/ICWIM-practice-exam-dumps.html>

CISI ICWIM Valid Test Answers If you have any questions, our 24/7 customer service is here to answer all your questions. It's our responsibility to offer instant help to every user on our ICWIM exam questions. Our study materials are updated according to the current exam information and one-year free update of Online ICWIM Tests - International Certificate in Wealth & Investment Management dumps pdf will be allowed after payment. CISI ICWIM Valid Test Answers All points are predominantly related with the exam ahead of you.

Simply the Best Thinking and Nothing But the Truth, Solution ICWIM Exams and Project Objects, If you have any questions, our 24/7 customer service is here to answer all your questions.

It's our responsibility to offer instant help to every user on our ICWIM Exam Questions, Our study materials are updated according to the current exam information ICWIM and one-year free update of International Certificate in Wealth & Investment Management dumps pdf will be allowed after payment.

100% Pass 2026 CISI High Hit-Rate ICWIM Valid Test Answers

All points are predominantly related with the ICWIM Exams exam ahead of you, Dedicated efforts have been made by our colleagues to make the most reliable ICWIM dumps torrent for certification preparation, so you will find it easier to clear exam in a short time.

P.S. Free 2025 CISI ICWIM dumps are available on Google Drive shared by PrepAwayETE: <https://drive.google.com/open?id=1fyMNPAbmp4eGrTTEJc-rCXV3GJPgBRg0>