

CIPS L4M4 PDF Testsoftware & L4M4 Buch



CIPS Level 4 – Diploma in Procurement and Supply

Ethical and Responsible Sourcing [L4M4]

Sample Exam Questions (Objective Response)

The correct answer will be listed below each question

L4M4 Sample Questions V4.2 Sept 2020

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CIPS L4M4 Prüfungsplan:

Thema	Einzelheiten
Thema 1	• This section examines analyzing market data, obtaining quotations • tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.
Thema 2	• Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.
Thema 3	• Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.

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CIPS Ethical and Responsible Sourcing L4M4 Prüfungsfragen mit Lösungen (Q233-Q238):

233. Frage

Which of the following incoterms has the lowest risk to the buyer?

- A. delivered duty paid
- B. carriage and insurance paid to
- C. free on board
- D. exworks

Antwort: A

Begründung:

The lowest risk to the buyer is 'delivered duty paid'. This is because the supplier does all the work transporting the items to the buyer's premises. Incoterms_2020_chart | Intersped

234. Frage

The Universal Declaration of Human Rights means that member states cannot restrict their citizens of any of the rights listed. Which of the following rights may apply to employees who make a complaint about unfair pay and conditions that are not comparable to others in the company?

- A. The right to beliefs
- B. The right to be treated equally
- C. The right to freedom
- D. The right to free speech and expression

Antwort: B

Begründung:

The Universal Declaration of Human Rights (UDHR) Article 23(2) states that "Everyone, without any discrimination, has the right to equal pay for equal work." This underscores the principle of equality in the workplace, ensuring that employees are treated equally regarding pay and conditions. Therefore, employees raising concerns about unfair pay compared to their colleagues are exercising their right to be treated equally.

Reference:

Universal Declaration of Human Rights, Article 23(2):

235. Frage

When working closely with a supplier, waste can be reduced which can lead to improved business functions and cost savings. Which of the following are wastes that can be removed from the supply chain? Select THREE.

- A. Over-analyzing
- B. Waiting

- C. Motion
- **D. Inventory**
- E. Barriers

Antwort: A,B,D

Begründung:

The correct answers are; motion, waiting and inventory.

This is part of Ohno's 8 Wastes. You can remember this with the acronym Tim Woods; transportation, inventory, motion, waiting, over-production, over-processing, defects, skills.

This is only mentioned briefly in this module but comes up in other modules more in depth, so is worth memorising if you can.

236. Frage

Intra-company trading allows business units within a large enterprise to supply goods or services to another.

What are the likely objectives of intra-company trading?

- * Enhances production capacity utilisation
- * Offsets some of the fixed costs of the supplying entity
- * Compensates the supplying unit for the less effective technology applied
- * Ensures internal technology always out-performs that of external suppliers

- A. 2 and 4 only
- **B. 1 and 2 only**
- C. 1 and 3 only
- D. 2 and 3 only

Antwort: B

Begründung:

Intra-company trading aims to optimize internal resources by enhancing production capacity utilization and offsetting fixed costs. By supplying goods or services internally, organizations can achieve economies of scale and better allocate resources. However, compensating for less effective technology or ensuring superior internal technology over external suppliers are not primary objectives of intra-company trading.

Reference:

CIPS Level 4 Diploma in Procurement and Supply, L4M4 Study Guide, Section 1.1.2: Make or buy decisions and the role of intra-company trading

237. Frage

The procurement manager has received the following data from the supplier's accounts to facilitate the calculation of the supplier's current ratio:

Current Assets: Stock \$200; Debtors \$60; Cash \$40; Total \$300

Short Term Liabilities: Bank overdraft \$150

Which calculation will the procurement manager use to find out the current ratio?

- A. $300 \div 200 \times 150$
- B. $(300 \div 200 \times 150) \times 100$
- C. $(300 \div 150) \times 100$
- **D. $300 \div 150$**

Antwort: D

Begründung:

The current ratio is calculated by dividing total current assets by total current liabilities. Here, dividing \$300 by \$150 gives a current ratio of 2.0, indicating that the supplier has adequate current assets to cover its short-term obligations, an important factor in supplier evaluation.

238. Frage

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