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IASPStrategy Planning Professional Exam Sample Questions (Q129-Q134):

NEW QUESTION # 129

Which of the following is NOT a benefit of portfolio planning?

- A. Gives organization-wide visibility concerning strategic performance
- B. Yields higher-quality strategies
- C. Decentralizes control strategy
- D. Provides framework that can be adapted to each organization's needs

Answer: C

Explanation:

Portfolio planning does not decentralize control strategy; rather, it enables centralized oversight and coordination of multiple projects or initiatives to optimize resource allocation and strategic alignment. The IASP SPP curriculum explains that portfolio management

provides higher-quality strategies, transparency across the organization, and adaptable frameworks, but control remains structured to ensure coherence. #IASP SPP Study Guide - Portfolio Management##PMI, Standard for Portfolio Management#

NEW QUESTION # 130

In the Balanced Scorecard strategy map, which of the following themes is focused on the firm's products and services, more so than the other themes?

- A. Achieve Operational Excellence
- B. Be a Good Corporate Citizen
- C. Build the Franchise
- D. Increase Customer Value

Answer: D

Explanation:

The theme "Increase Customer Value" in the Balanced Scorecard strategy map directly relates to enhancing the firm's products and services to meet or exceed customer expectations, driving satisfaction and loyalty. The IASP SPP curriculum notes this theme emphasizes customer-centric innovation, quality, and service excellence, more specifically than broader operational or corporate responsibility themes. "Build the Franchise" relates more to growth and brand, "Achieve Operational Excellence" to efficiency, and "Be a Good Corporate Citizen" to social responsibility. #IASP SPP Study Guide - Balanced Scorecard##Kaplan & Norton, Balanced Scorecard#

NEW QUESTION # 131

Which of the following is the MOST important aspect of an environmental scan process?

- A. A focus on the impact of changing internal conditions
- B. A thorough understanding of global weather patterns
- C. A review of political, economic, social, and technological trends
- D. A review of the history of the organization

Answer: C

Explanation:

The most critical aspect of environmental scanning is conducting a comprehensive review of political, economic, social, and technological (PEST) trends that affect the external environment. This holistic analysis informs strategic decisions by identifying opportunities and threats. The IASP SPP curriculum emphasizes external scanning over internal history or weather patterns for forward-looking strategy development. #IASP SPP Study Guide - Environmental Scanning##Aguilar, Scanning the Business Environment#

NEW QUESTION # 132

To improve the likelihood that a plan will be followed, it must be

- A. intelligent and worthwhile.
- B. interesting and engaging.
- C. comprehensive and far-reaching.
- D. clear and executable.

Answer: D

Explanation:

A strategic plan's success depends on it being clear and executable, meaning that objectives and actions are understandable and practically achievable. The IASP SPP curriculum stresses that clarity ensures alignment and focus, while executability ensures feasibility and drives implementation. Intelligence or interest alone does not guarantee adoption, nor does complexity ensure effectiveness. #IASP SPP Study Guide - Effective Planning##Kotter, Leading Change#

NEW QUESTION # 133

Which of the following is MOST characteristic of the process of articulating an organization's competitive strategies?

- **A. Depends on a thorough understanding of the organization and its environment**
- B. Should be done annually
- C. Is primarily the role of a public relations department
- D. Can best be accomplished by issuing written descriptions

Answer: A

Explanation:

Articulating competitive strategies depends on a thorough understanding of the organization's capabilities and external environment, enabling effective positioning and differentiation. The IASP SPP curriculum emphasizes environmental analysis, SWOT, and strategic thinking as prerequisites for meaningful competitive strategy formulation. It is a leadership and strategic management function, not merely communication or a fixed annual task. #IASP SPP Study Guide - Competitive Strategy##Porter, Competitive Strategy#

NEW QUESTION # 134

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