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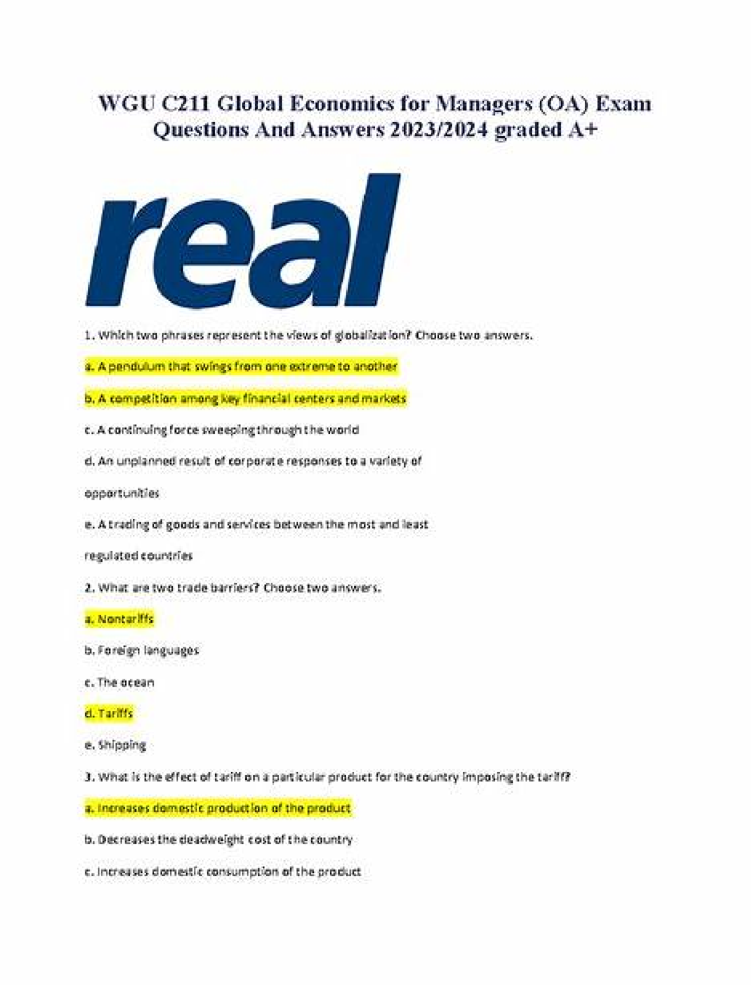

WGU C211 Global Economics for Managers (OA) Exam Questions And Answers 2023/2024 graded A+

real

1. Which two phrases represent the views of globalization? Choose two answers.

a. A pendulum that swings from one extreme to another

b. A competition among key financial centers and markets

c. A continuing force sweeping through the world

d. An unplanned result of corporate responses to a variety of opportunities

e. A trading of goods and services between the most and least regulated countries

2. What are two trade barriers? Choose two answers.

a. Nontariffs

b. Foreign languages

c. The ocean

d. Tariffs

e. Shipping

3. What is the effect of tariff on a particular product for the country imposing the tariff?

a. Increases domestic production of the product

b. Decreases the deadweight cost of the country

c. Increases domestic consumption of the product

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WGU Global Economics for Managers (C211, UZC2) Sample Questions (Q43-Q48):

NEW QUESTION # 43
What is one of the three primary strategies that nonfinancial companies use to cope with currency risks?

- A. Strategic hedging
- B. Keeping low inventories
- C. Reducing currency liabilities
- D. Using foreign dealers for their goods

Answer: A

Explanation:
InGlobal Economics for Managers,strategic hedgingis identified as one of the three primary strategies that nonfinancial companies use to cope with currency risk, making option B the correct answer. Currency risk arises when fluctuations in exchange rates affect a firm's revenues, costs, assets, or liabilities denominated in foreign currencies. Managing this risk is a critical component of global business decision making.
Strategic hedging involvesstructuring operations and transactions to offset currency exposures naturally
, rather than relying solely on financial instruments. This may include matching currency inflows and outflows, diversifying production and sourcing across multiple countries, or pricing products in local currencies. By aligning revenues and costs in the same currency, firms reduce their net exposure to exchange rate movements.
Option A refers to distribution choices and does not directly address currency risk management. Option C, keeping low inventories, is an operational efficiency tactic but does not systematically reduce exchange rate exposure. Option D, reducing currency liabilities, may lower exposure in certain cases but is not considered one of the three primary strategies outlined in managerial economics frameworks.
Global Economics for Managerstypically categorizes currency risk management strategies intofinancial hedging, strategic (operational) hedging, and pricing strategies. Among these, strategic hedging is especially important for nonfinancial firms because it integrates risk management into long-term operational decisions rather than treating it as a purely financial problem.
For managers, understanding strategic hedging helps ensure more stable cash flows, improved forecasting, and reduced vulnerability to currency volatility. Therefore, option B correctly identifies a primary strategy used by nonfinancial companies to cope with currency risks.

NEW QUESTION # 44
Which statements concerning property rights are true? (Choose TWO.)

- A. Protection of property rights is commonly recognized as a major factor in allowing developing countries to make gains toward economic progress.
- B. Insecure property rights bode well in global competition where firms benefit from economies of scale and sustained R&D.
- C. The primary purpose of establishing property rights is to provide economic benefit to society as a whole.
- D. Securing property rights results in industries that employ little fixed capital and avoid long-term investment.
- E. Property rights are the legal rights regarding the use of an economic resource and for deriving income and benefits from it.
- F. Developing countries can achieve economic growth even without securing property rights.

Answer: A,E

Explanation:
InGlobal Economics for Managers, property rights are fundamental to economic development and global competitiveness, making optionsC and Fthe correct answers.
Option F correctly definesproperty rightsas the legal rights governing the use of an economic resource and the ability to derive income and benefits from it. These rights specify ownership, control, transferability, and enforcement, providing clarity and predictability for economic actors.
Option C is also correct becauseprotection of property rights is widely recognized as a key driver of economic progress, especially in developing countries. Secure property rights encourage investment, innovation, and long-term planning by reducing the risk of

expropriation or misuse. Firms are more willing to invest in capital-intensive production and research and development when their assets and returns are legally protected.
Option A is incorrect because secure property rights encourage-not discourage-long-term investment and capital-intensive industries. Option B is incorrect because insecure property rights undermine economies of scale and R&D by increasing uncertainty. Option D contradicts extensive evidence showing that weak property rights constrain sustainable growth. Option E is partially normative but not emphasized as a core analytical statement in managerial economics texts.
Thus, options C and F accurately reflect the role and definition of property rights in global economics.

NEW QUESTION # 45
Which situation illustrates the proposition that when formal constraints are unclear or fail, informal constraints play a larger role in reducing uncertainty and providing constancy to firms?

- A. A firm follows strict environmental practices despite lax local laws
- B. Firms entering gray markets due to high taxes
- C. Firms relocating overseas due to a new domestic tax policy
- D. Choosing a headquarters location based on cost of living, airports, and tax credits

Answer: A

Explanation:
InGlobal Economics for Managers, one core proposition of the institution-based view is thatwhen formal constraints are weak or unclear, informal constraints become more influential, making option D the correct illustration.
In option D, although local laws allow firms to bypass certain environmental safety standards, company leaders choose not to do so because ofdeep ethical values and social responsibility norms. These informal constraints-values, moral commitments, and corporate culture-guide behavior in the absence of strong formal enforcement.
Option A reflects rational economic decision making within clear formal rules. Option B illustrates response to formal policy change. Option C involves avoidance of formal rules rather than reliance on informal constraints.
Thus, option D best demonstrates how informal institutions substitute for weak formal institutions in guiding firm behavior.

NEW QUESTION # 46
What happens when the Federal Reserve increases the money supply?

- A. The aggregate demand curve shifts to the right
- B. The aggregate demand curve shifts to the left
- C. The aggregate supply curve shifts to the left
- D. The aggregate supply curve shifts to the right

Answer: A

NEW QUESTION # 47
The benefit attributed to firms that enter a market before other firms in the same market segment is best described by which term?

- A. First-mover advantage
- B. Late-mover advantage
- C. Competitive neutrality
- D. Economies of scope

Answer: A

Explanation:
InGlobal Economics for Managers, the benefit enjoyed by firms that enter a marketbefore competitorsis known asfirst-mover advantage, making option C correct. First movers are firms that are pioneers in introducing new products, technologies, or business models into a market.
First-mover advantages can arise from several sources. Early entrants may be able to buildbrand recognition, securecontrol over scarce resources, establishcustomer loyalty, or setindustry standardsthat later entrants must follow. In some cases, first movers can erect significant barriers to entry, making it difficult for competitors to gain market share.
However,Global Economics for Managersalso notes that first-mover advantages are not guaranteed. Early entrants face higher uncertainty, development costs, and the risk of technological obsolescence. Nevertheless, when successful, first movers can sustain

long-term competitive advantages.
Option A refers to late-mover advantage, which arises from reduced uncertainty. Option B is not a standard strategic concept.
Option D relates to cost efficiencies across products, not timing of entry.
Thus, option C correctly identifies first-mover advantage.

NEW QUESTION # 48
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