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APICS Certified in Planning and Inventory Management (CPIM 8.0) Sample Questions (Q353-Q358):

NEW QUESTION # 353

An organization has identified that an individual has failed to adhere to a given standard set by the organization. Based on the needs of the organization, it was decided that an exception process will be created.

What is the PRIMARY benefit of establishing an exception process?

- **A. Enable management of organizational risk.**
- B. Prevent future material audit findings.
- C. Provide administrators with more autonomy.
- D. Ensure better Business Continuity (BC).

Answer: A

NEW QUESTION # 354

When starting an external benchmarking study, a firm must first:

- **A. understand its own processes and document performance.**
- B. determine the metrics which will be measured and compared.
- C. determine its areas of weakness versus the competition's.
- D. identify the target firms with which to benchmark against.

Answer: A

Explanation:

External benchmarking is a strategic tool where a company compares its processes and performance metrics to industry bests or competitors¹. Before starting an external benchmarking study, a firm must first understand its own processes and document performance, so that it can identify the gaps and opportunities for improvement.

This is also a requirement for regulatory compliance². Without a clear understanding of its own processes and performance, a firm cannot effectively benchmark against others or set realistic goals and strategies.

References:

*What Is External Benchmarking? (with picture) - Smart Capital Mind

*5 Strategies for Effective ASC External Benchmarking - Becker's ASC

NEW QUESTION # 355

Which of the following stock location systems would you use in a repetitive manufacturing, lean environment?

- A. Fixed location
- B. Floating location
- **C. Point-of-use storage**
- D. Central storage

Answer: C

Explanation:

Point-of-use storage is a stock location system that places inventory close to where it is needed or consumed in the production process. This reduces waste, handling, and transportation costs, and improves material flow and visibility. Point-of-use storage is a key element of a lean environment, where inventory is minimized and replenished frequently based on demand signals. Reference: EXAM CONTENT MANUAL PREVIEW, page 15, section 7.1.2. Manufacturing Planning and Control for Supply Chain Management: The CPIM Reference, Second Edition, page 462, section 13.3.

NEW QUESTION # 356

Which of the following MUST be checked during the validation of software verification capabilities?

- A. Security
- **B. Vulnerabilities**
- C. Logic
- D. Completeness

Answer: B

NEW QUESTION # 357

Moving average forecasting methods are best when demand shows:

- **A. high random variation.**
- B. a cyclical pattern.
- C. a clear trend.
- D. consistent seasonality.

Answer: A

Explanation:

Moving average forecasting methods are best when demand shows high random variation, as they help to smooth out the noise and capture the underlying level of demand. Moving average methods use the average of the most recent observations as the forecast for the next period. They assign equal weights to all observations in the average, and drop the oldest observation when a new one becomes available. Moving average methods are not suitable for demand patterns that show a clear trend, consistent seasonality, or a cyclical pattern, as they cannot capture these components of demand. For these patterns, more sophisticated methods such as exponential smoothing or regression are needed. Reference: Forecasting with moving averages, APICS CPIM 8 Planning and Inventory Management | ASCM

NEW QUESTION # 358

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